

**SIMPSON COUNTY SCHOOLS**  
**Bank Reconciliation**  
**For the Month Ending: May 31, 2024**

FUND	MUNIS CASH	INTEREST ALLOCATION	ADJUSTED MUNIS CASH	CASH PER BALANCE SHEET
1	\$ 14,088,731.74	\$ (8,283.16)	\$ 14,080,448.58	\$ 14,080,448.58
2	1,085,193.22	540.36	1,085,733.58	1,085,733.58
21	46,617.49		46,617.49	46,617.49
310	7,382.68		7,382.68	7,382.68
320	(159,796.26)		(159,796.26)	(159,796.26)
360	5,849,160.85		5,849,160.85	5,849,160.85
400	20.04		20.04	20.04
51	1,684,888.75	7,742.80	1,692,631.55	1,692,631.55
Committed Funds	90,501.71		90,501.71	90,501.71
	<u>\$ 22,692,700.22</u>	<u>\$ -</u>	<u>\$ 22,692,700.22</u>	<u>\$ 22,692,700.22</u>
			Fund 67	151,659.38
				<u>\$ 22,844,359.60</u>

**BANK BALANCES:**

	FB&T		Citizens First
Bond Acct - Accrued Interest	2.60	General Fund	1,385,464.09
Bond Acct - Accrued Interest	10.00	Holding Account	21,767,310.58
Bond Acct - Accrued Interest	-	Tax Account	2,859.23
Bond Acct - Accrued Interest	3.41	Committed Funds	90,501.71
Bond Acct - Accrued Interest	1.45	Merchant Account	0.00
Bond Acct - Accrued Interest	2.58	SCS Donations	443.99
Bond Acct - Accrued Interest	-		<u>23,246,579.60</u>
Bond Acct - Accrued Interest, Payment	-		
Ending Bank Balance	<u>20.04</u>		
		<b>US Bank</b>	
		Wire Account	<u>127.00</u>

**OTHER:**

School Funds Online	
School Funds Online - Donations	
Returned ACH	(42.69)
	<u>(42.69)</u>

**BANKING ERRORS:**

-

**O/S CHECKS:**

Accounts Payable	343,135.97
Payroll	210,847.76
State Tax Direct Deposits	
Total Outstanding Checks	<u>553,983.73</u>

RECONCILED CASH 22,692,700.22

DIFFERENCE \$ - IN BALANCE

Amanda Spears

Date

Tim Schlosser

Date

**MISCELLANEOUS RECONCILIATIONS**

**Cleared Checks**

<b>Bank</b>	
General Fund	\$ 1,557,959.50
State/Fed Tax Fund	-
Holding Account	-
Total Cleared Checks per Bank	<u>\$ 1,557,959.50</u>
<b>Books</b>	
Payroll	\$ 380,355.27
AP	1,177,604.23
General Entry - Service Charge	-
Total Cleared Checks per Book	<u>\$ 1,557,959.50</u>
<b>Difference</b>	<u>\$ -</u>

**AP Check Reconciliation**

Prior Month Outstanding	\$ 436,686.48
Issued - Current Month	1,084,053.72
Cleared - Current Month	(1,177,604.23)
Current Month Outstanding AP Checks	<u>\$ 343,135.97</u>
<b>Difference</b>	<u>\$ -</u>

**Payroll Check/Direct Deposit Reconciliation**

Prior Month Outstanding	\$ 203,019.56
Issued - Current Month	2,262,163.39
Cleared - Current Month	(380,355.27)
Direct Deposits	(1,873,979.92)
o/s State Tax Direct Deposit	-
Void Check	-
Current Month Outstanding Payroll	<u>\$ 210,847.76</u>
<b>Difference</b>	<u>\$ 0.00</u>

**Receipts**

<b>Bank</b>	
Holding Account	\$ 2,793,408.48
US Bank	-
General Fund	5,525.02
Construction	-
Donations	19.97
Merchant Account	-
Tax Account	69.79
Committed Funds	382.70
	<u>\$ 2,799,405.96</u>
<b>Books</b>	
Fund 1	\$ 1,615,588.05
Fund 2	810,289.66
Fund 21	15,173.91
Fund 310	139,062.00
Fund 320	-
Fund 360	-
Fund 400	-
Fund 51	219,292.34
Outstanding Deposit	-
Outstanding Deposit	-
Outstanding donations	-
Outstanding donations	-
	<u>\$ 2,799,405.96</u>
<b>Difference</b>	<u>-</u>

**Reconciliation - Bank**

24,003,827.30	beg bank balance
2,799,405.96	receipts
(1,557,959.50)	cleared checks
(1,899,989.57)	cleared direct dep
(100,000.00)	transfer to BG EMSI
42.69	Returned ACH
1,427.76	Void Payroll Direct Deposit
(28.00)	wire transfer fee
<u>\$ 23,246,726.64</u>	end bank per calculation
<u>\$ 23,246,726.64</u>	ending bank balance
<u>-</u>	<b>Difference</b>

**INTEREST ALLOCATION**

INTEREST INCOME **103,391.83**

FUND	MUNIS CASH	INTEREST ALLOCATION
1	14,088,731.74	95,108.67
2	1,085,193.22	
162K	113,670.09	522.36
162J	3,915.98	18.00
310	7,382.68	
320	(159,796.26)	
360	5,849,160.85	
400	20.04	
51	1,684,888.75	7,742.80
21	46,617.49	
	<u>22,719,784.58</u>	<u>103,391.83</u>

INTEREST INCOME ADJUSTMENT:	Debit	Credit
10-6101		8,283.16
110-1510	8,283.16	
20-6101	522.36	
220-1510-162K		522.36
20-6101	18.00	
220-1510-162J		18.00
51-6101	7,742.80	
510-1510		7,742.80
	<u>16,566.32</u>	<u>16,566.32</u>