

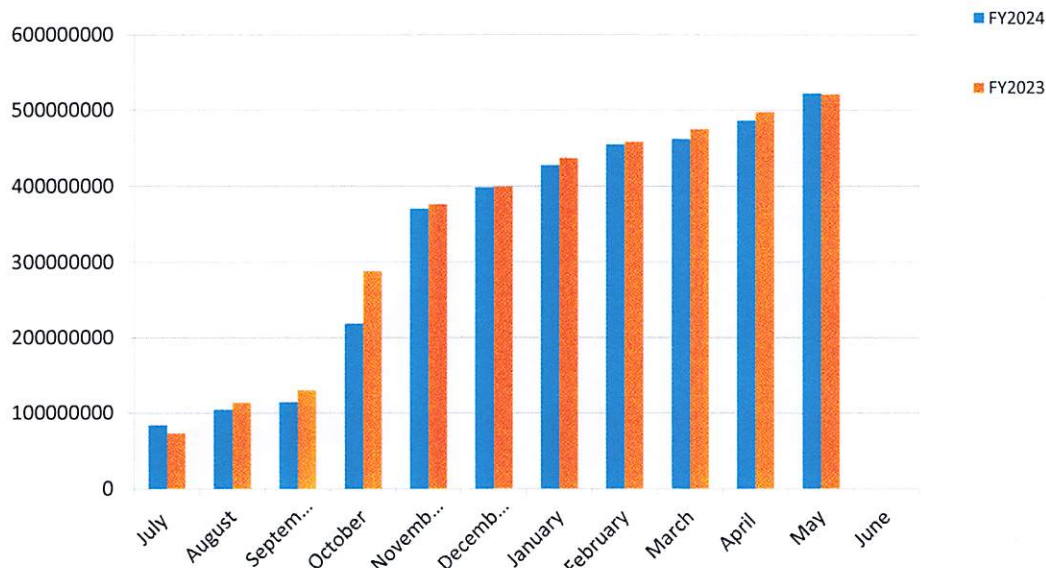
General Fund Review

	FY 2023 - 2024		FY 2022 - 2023	
	Working Budget	YTD Actual thru May 31	Working Budget	YTD Actual thru May 31
Total Revenues	\$ 681,185,782	\$ 521,610,630	\$ 659,456,713	\$ 520,468,004
Total Expenses	\$ 681,185,782	\$ 428,473,447	\$ 659,456,713	\$ 393,730,064
General Fund Balance		<u>\$ 93,137,183</u>		<u>\$ 126,737,940</u>
Encumbrances		\$ 5,310,422		\$ 12,350,551

FAYETTE COUNTY BOARD OF EDUCATION
FINANCIAL SUPPORT SERVICES TREASURER'S REPORT
FOR THE MONTH ENDING MAY 2024
92% of the 2023 - 2024 FISCAL YEAR IS COMPLETE

GENERAL FUND 1 REPORT	BOARD TENTATIVE WORKING BUDGET 23 - 24	YTD REVENUE 05/31/2024	AVAILABLE BUDGET BALANCE	% RECEIVED OR EXPENDED
REVENUE				
Beginning Balance (unaudited)	\$86,000,000	\$82,507,210	(\$3,492,790)	96%
AD VALOREM TAXES	\$271,479,804	\$267,264,436	(\$4,215,368)	98%
UTILITY TAXES	\$26,000,000	\$20,886,693	(\$5,113,307)	80%
OCCUPATIONAL LIC TAXES	\$46,500,000	\$40,733,755	(\$5,766,245)	88%
OMITTED TAXES & PENALTIES	\$520,000	\$1,386,934	\$866,934	267%
REVENUE IN LIEU OF TAXES	\$40,000	\$0	(\$40,000)	0%
TUITION	\$55,000	\$0	(\$55,000)	0%
TELECOMMUNICATIONS	\$850,000	\$931,549	\$81,549	110%
INTEREST	\$4,290,571	\$5,491,715	\$1,201,144	128%
OTHER REVENUE LOCAL SRS	\$1,251,000	\$10,655,084	\$9,404,084	852%
SEEK REVENUE	\$93,500,000	\$82,011,826	(\$11,488,174)	88%
OTHER STATE FUNDING	\$132,000	\$0	(\$132,000)	0%
INTERFUND TRANSFERS (indirect cost)	\$6,092,000	\$9,087,761	\$2,995,761	149%
MEDICAID	\$500,000	\$653,668	\$153,668	131%
SALE OF ASSETS	\$0	\$0	\$0	0%
ON BEHALF	\$136,650,000	\$0	(\$136,650,000)	0%
OTHER - NBC REIMB	\$240,000	\$0	(\$240,000)	0%
OTHER - CAPITAL LEASE PROCEEDS	\$3,340,000	\$0	(\$3,340,000)	0%
OTHER	\$0	\$0	\$0	0%
TOTAL OPERATING REVENUE	\$677,440,375	\$521,610,630	(\$155,829,745)	77%

Total Operating Revenue



**FAYETTE COUNTY PUBLIC SCHOOLS
REVENUES AND EXPENDITURES
FOR THE MONTH ENDED
MAY 31, 2024**

REVENUES

Revenue from Local Sources		
Taxation	\$ 385,776,704	
Investment Earnings	\$ 8,271,558	
Other Revenue	<u>\$ 20,143,004</u>	
Total from Local Sources		\$ 414,191,266
Revenue from State Sources		\$ 104,845,898
Revenue from Federal Sources		\$ 71,465,792
		\$ 52,125,823
Fund Transfers and Other Revenue		
Beginning Balance		<u>\$ 215,473,258</u>
TOTAL REVENUES		\$ 858,102,037

EXPENDITURES

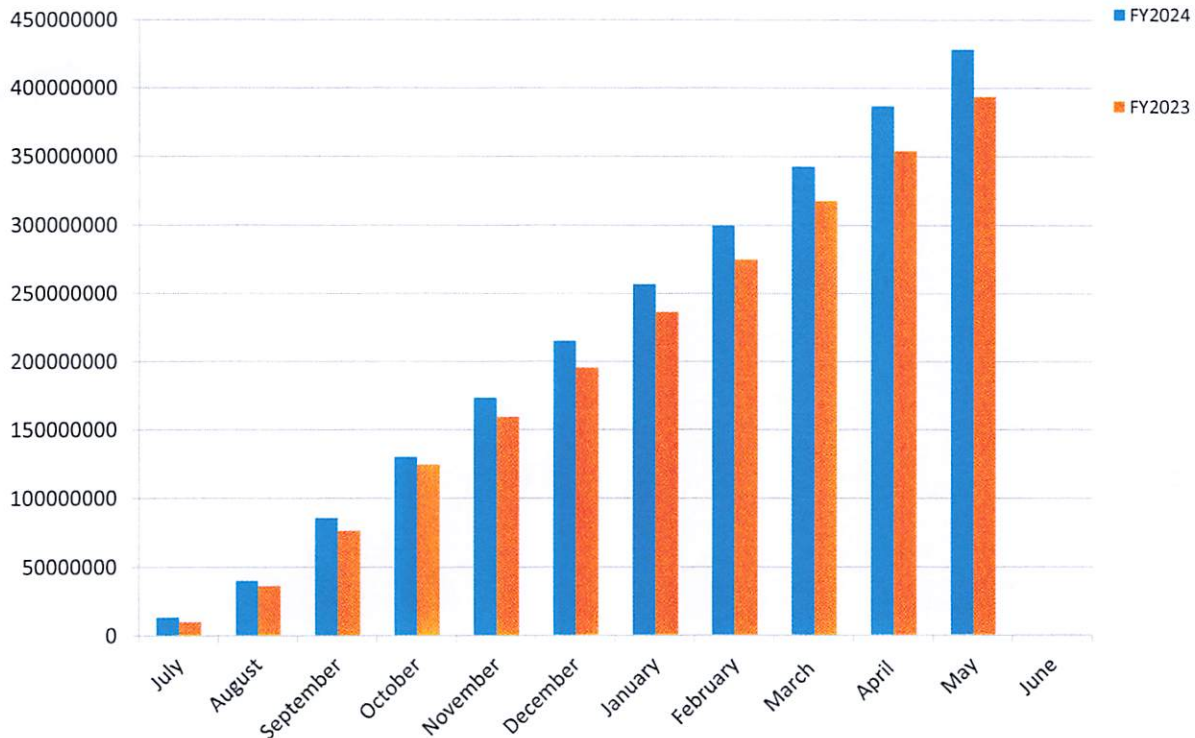
Employee Salaries & Benefits:		
Instructional		
	\$ 282,072,263	
	\$ 27,514,790	
District Administrative		
School Administrative		
	\$ 30,191,664	
Operations and Support	\$ 29,410,474	
Transportation	\$ 21,719,421	
Food Service	<u>\$ 12,101,680</u>	
Total Employee Salaries & Benefits		\$ 403,010,291
Vendor Payments		\$ 182,922,224
Fund Transfers and Other Expenditures		<u>\$ 98,419,416</u>
TOTAL EXPENDITURES		\$ 684,351,930

NET INCREASE/(DECREASE) IN FUND BALANCES	<u><u>\$ 173,750,107</u></u>
---	-------------------------------------

FAYETTE COUNTY BOARD OF EDUCATION
FINANCIAL SUPPORT SERVICES TREASURER'S REPORT
FOR THE MONTH ENDING MAY 31, 2024
92% of the 2023 - 2024 FISCAL YEAR IS COMPLETE

GENERAL FUND 1 REPORT	BOARD APPROVED TENTATIVE BUDGET 23 - 24	YTD EXPENSES 05/31/2024	AVAILABLE BUDGET BALANCE	% RECEIVED or EXPENDED
EXPENDITURES				
INSTRUCTION	\$380,521,668	\$214,457,806	(\$166,063,862)	56%
STUDENT SUPPORT SERVICES	\$39,119,879	\$28,973,186	(\$10,146,693)	74%
INSTRUCTIONAL STAFF SUPP SERVICES	\$34,136,847	\$25,925,556	(\$8,211,291)	76%
DISTRICT ADMIN SUPPORT	\$9,669,032	\$9,977,304	\$308,272	103%
SCHOOL ADMIN SUPPORT	\$35,461,317	\$28,068,890	(\$7,392,427)	79%
BUSINESS SUPPORT SERVICES	\$43,714,498	\$37,059,695	(\$6,654,803)	85%
PLANT OPERATIONS AND MAINTENANCE	\$55,378,004	\$52,554,016	(\$2,823,988)	95%
STUDENT TRANSPORTATION	\$28,636,096	\$27,372,312	(\$1,263,784)	96%
OTHER INSTRUCTIONAL	\$754,010	\$826,621	\$72,611	0%
FOOD SERVICE OPERATION	\$0	\$0	\$0	0%
COMMUNITY SERVICES	\$875,969	\$393,028	(\$482,941)	45%
DEBT SERVICE	\$2,110,805	\$2,110,805	(\$0)	100%
FUND TRANSFERS	\$3,000,000	\$754,229	(\$2,245,771)	25%
CONTINGENCY	\$44,062,250	\$0	(\$44,062,250)	0%
TOTAL EXPENDITURES	\$677,440,375	\$428,473,447	(\$248,966,928)	63%

Total Expenditures



Fayette County Public Schools

Statement of Revenues, Expenditures and Changes in Fund Balances

May 31, 2024

	Fund 1	Funds 2,22&25	Fund 310	Fund 320	Fund 360	Fund 400	Fund 51	Fund 52	Fund 7000	
	General Fund	Special	Capital Outlay	Building	Construction	Debt Service	Food Service	Day Care	Fiduciary	TOTAL
Revenues										
Revenues from Local Sources										
Transportation										
Property Taxes	254,757,196	-	-	54,173,738	-	-	-	-	-	308,930,934
Occupational Taxes	40,733,755	-	-	-	-	-	-	-	-	40,733,755
Motor Vehicle Taxes	13,894,174	-	-	1,331,148	-	-	-	-	-	15,225,322
Utility Taxes	20,886,693	-	-	-	-	-	-	-	-	20,886,693
Taxation Revenue	330,271,818	-	-	55,504,886	-	-	-	-	-	385,776,704
Investment Earnings	5,491,715	-	-	-	2,779,843	-	-	-	-	8,271,558
Other Local Revenue	10,655,084	3,770,529	-	-	-	-	2,865,691	2,804,294	47,406	20,143,004
Total Revenue from Local Sources	346,418,617	3,770,529	-	55,504,886	2,779,843	-	2,865,691	2,804,294	47,406	414,191,266
Revenue from State Sources	82,943,375	17,893,357	3,793,388	-	-	-	215,778	-	-	104,845,898
Revenue from Federal Sources	653,668	48,634,638	-	-	-	-	22,177,486	-	-	71,465,792
Fund Transfers and Other Revenue	9,087,761	(3,653,337)	-	-	3,116,634	43,574,765	-	-	-	52,125,823
Beginning Balance	82,507,210	2,548,677	-	-	120,781,968	207,699	4,565,083	4,525,625	336,996	215,473,258
Total Revenues	\$ 521,610,630	\$ 69,193,864	\$ 3,793,388	\$ 55,504,886	\$ 126,678,445	\$ 43,782,464	\$ 29,824,038	\$ 7,329,919	\$ 384,402	\$ 858,102,037
Expenditures										
Employee Salaries and Benefits										
Instructional	253,588,383	28,483,880	-	-	-	-	-	-	-	282,072,263
District Administration	23,199,652	4,315,138	-	-	-	-	-	-	-	27,514,790
School Administration	27,066,479	708,972	-	-	-	-	-	2,416,212	-	30,191,664
Operations & Support	29,022,002	388,473	-	-	-	-	-	-	-	29,410,474
Transportation	21,604,825	114,596	-	-	-	-	-	-	-	21,719,421
Food Service	-	-	-	-	-	-	12,101,680	-	-	12,101,680
Total Employee Salaries and Benefits	354,481,340	34,011,059	-	-	-	-	12,101,680	2,416,212	-	403,010,291
Vendor Payments	71,127,074	46,219,777	-	-	52,139,381	-	13,107,681	308,909	19,404	182,922,224
Fund Transfers and Other Expenditures	2,865,034	3,790,522	3,775,775	43,574,765	-	43,574,765	838,555	-	-	98,419,416
Total Expenditures	\$ 428,473,447	\$ 84,021,358	\$ 3,775,775	\$ 43,574,765	\$ 52,139,381	\$ 43,574,765	\$ 26,047,915	\$ 2,725,121	\$ 19,404	\$ 684,351,930
Fund Balance	\$ 93,137,183	(\$ 14,827,494)	\$ 17,613	\$ 11,930,121	\$ 74,539,065	\$ 207,699	\$ 3,776,124	\$ 4,604,798	\$ 364,999	\$ 173,750,107
	Revenues	Expenditures	NA/FB							
Governmental	\$ 820,563,677	\$ 655,559,491	\$ 165,004,186							
Proprietary	\$ 37,153,957	\$ 28,773,036	\$ 8,380,922							
Fiduciary	\$ 384,402	\$ 19,404	\$ 364,999							
Fund Balance	\$ 858,102,037	\$ 684,351,930	\$ 173,750,107							

	Fiscal Year 2024 Budget	Fiscal Year 2024 YTD Actuals	Percent Realized	Fiscal Year 2023 Budget	Fiscal Year 2023 YTD Actuals	Percent Realized	Variance, FY 2024 VS FY 2023
Revenues							
Revenues from Local Sources							
Transportation							
Property Taxes	\$ 255,100,000	\$ 254,757,196	99.9%	\$ 246,823,335	\$ 245,544,407	99.5%	\$ 9,212,788
Occupational Taxes	\$ 50,000,000	\$ 40,733,755	81.5%	\$ 43,000,000	\$ 38,595,286	89.8%	\$ 2,138,469
Motor Vehicle Taxes	\$ 17,000,000	\$ 13,894,174	81.7%	\$ 14,500,000	\$ 12,988,476	89.6%	\$ 905,699
Utility Taxes	\$ 26,000,000	\$ 20,886,693	80.3%	\$ 23,000,000	\$ 22,315,894	97.0%	(\$ 1,429,201)
Taxation Revenue	\$ 348,100,000	\$ 330,271,818	94.9%	\$ 327,323,335	\$ 319,444,063	97.6%	\$ 10,827,755
Investment Earnings	\$ 5,510,545	\$ 5,491,715	99.7%	\$ 200,000	\$ 3,942,717	1971.4%	\$ 1,548,998
Other Local Revenue	\$ 3,271,237	\$ 10,655,084	325.7%	\$ 1,824,500	\$ 5,165,149	283.1%	\$ 5,489,936
Total Revenue from Local Sources	\$ 356,881,782	\$ 346,418,617	97.1%	\$ 329,347,835	\$ 328,551,928	99.8%	\$ 17,866,689
Revenue from State Sources	\$ 231,372,000	\$ 82,943,375	35.8%	\$ 230,053,878	\$ 89,932,344	39.1%	(\$ 6,988,969)
Revenue from Federal Sources	\$ 500,000	\$ 653,668	130.7%	\$ 500,000	\$ 513,310	102.7%	\$ 140,358
Fund Transfers and Other Revenue	\$ 9,432,000	\$ 9,087,761	96.4%	\$ 11,555,000	\$ 9,878,086	85.5%	(\$ 790,325)
Beginning Balance	\$ 83,000,000	\$ 82,507,210	99.4%	\$ 88,000,000	\$ 91,592,336	104.1%	(\$ 9,085,126)
Total Revenues	\$ 681,185,782	\$ 521,610,630	76.6%	\$ 659,456,713	\$ 520,468,004	78.9%	\$ 1,142,626
Expenditures							
Employee Salaries and Benefits							
Instructional	\$ 437,191,304	\$ 253,588,383	58.0%	\$ 431,904,599	\$ 223,078,406	51.6%	\$ 30,509,977
District Administration	\$ 27,309,541	\$ 23,199,652	85.0%	\$ 22,778,427	\$ 19,328,890	84.9%	\$ 3,870,761
School Administration	\$ 33,628,591	\$ 27,066,479	80.5%	\$ 30,886,761	\$ 24,822,112	80.4%	\$ 2,244,367
Operations & Support	\$ 30,652,700	\$ 29,022,002	94.7%	\$ 25,833,471	\$ 26,349,504	102.0%	\$ 2,672,498
Transportation	\$ 24,584,439	\$ 21,604,825	87.9%	\$ 21,488,226	\$ 20,299,285	94.5%	\$ 1,305,540
Food Service	-	-	-	-	-	-	-
Total Employee Salaries and Benefits	\$ 553,366,575	\$ 354,481,340	64.1%	\$ 532,891,484	\$ 313,878,197	58.9%	\$ 40,603,143
Vendor Payments	\$ 81,357,753	\$ 71,127,074	87.4%	\$ 79,821,909	\$ 72,573,030	91.3%	(\$ 1,774,252)
Fund Transfers and Other Expenditures	\$ 46,461,453	\$ 2,865,034	6.2%	\$ 47,531,048	\$ 7,278,837	15.3%	(\$ 4,413,803)
Total Expenditures	\$ 681,185,782	\$ 428,473,447	62.9%	\$ 660,244,441	\$ 393,730,064	60.0%	\$ 34,415,088
Fund Balance	\$ 0	\$ 93,137,183		(\$ 787,728)	\$ 126,409,645		

FCPS 2023 -2024 Investment Schedule

	Par Amount	Security	Type	Rating	Yield	Maturity Date	Cost	Interest
<u>May</u>								
31st Payroll	\$ 5,000,000	US Treasury	UST	AAA	5.25%	5/16/2024	\$ 4,936,275	\$ 63,725
	\$ 15,000,000	US Treasury	UST	AAA	5.25%	5/21/2024	\$ 14,750,332	\$ 249,668
	\$ 5,000,000	US Treasury	UST	AAA	5.24%	5/28/2024	\$ 4,965,169	\$ 34,831
<u>June 7th</u>								
	\$ 10,000,000	NATIXIS NY	CP	A1/P1	5.60%	6/3/2024	\$ 9,677,836	\$ 322,164
<u>14th Payroll</u>								
	\$ 5,000,000	US Treasury	UST	AAA	5.25%	6/11/2024	\$ 4,918,172	\$ 81,828
	\$ 10,000,000	MUFG Bank	CP	A1/P1	5.30%	6/13/2024	\$ 9,819,554	\$ 180,446
	\$ 5,000,000	US Treasury	UST	AAA	5.15%	6/13/2024	\$ 4,912,903	\$ 87,098
	\$ 10,000,000	US Treasury	UST	AAA	5.22%	6/13/2024	\$ 9,908,151	\$ 91,849
	\$ 7,000,000	US Treasury	UST	AAA	5.25%	6/13/2024	\$ 6,966,026	\$ 33,975
	\$ 20,000,000	Mondey Market DBA	CD		4.85%	6/15/2023	\$ 20,000,000	\$ 569,102
<u>28th Payroll</u>								
	\$ 20,000,000	US Treasury	UST	AAA	5.23%	6/25/2024	\$ 19,693,286	\$ 306,714
	\$ 10,000,000	US Treasury	UST	AAA	5.23%	6/25/2024	\$ 9,863,284	\$ 136,716
	\$ 10,000,000	US Treasury	UST	AAA	5.25%	6/25/2024	\$ 9,934,450	\$ 65,550
	\$ 12,000,000	US Treasury	UST	AAA	5.25%	6/27/2024	\$ 11,929,835	\$ 70,165
	\$ 144,000,000	2023-2024 Interest Income						\$ 6,907,090