

Northern Kentucky Cooperative for Educational Services

PREMIUM COMPARISON		
Line of Coverage	2023-2024	2024-2025
	Liberty Mutual \$2,500 Property Deductible	Liberty Mutual \$2,500 Property Deductible \$100,000 Wind/Hail Deductible
Blanket Building and Contents Total Insured Value	\$17,751,798	\$18,242,002
Flood Coverage Limit -Flood excluded from (X)locations	\$1,000,000	\$1,000,000
Earthquake Limit	\$5,000,000	\$5,000,000
Package Premium	\$52,797	\$82,003
Auto Premium	\$1,293	\$1,492
Umbrella Premium	\$10,671	\$20,150
P & C Total	\$64,761	\$103,645
Accept Coverage <input type="checkbox"/> Decline Coverage <input type="checkbox"/>		
TRIA (Terrorism) Premium	\$1,140	Accept Coverage <input type="checkbox"/> Decline Coverage <input type="checkbox"/>
Deductible buy down premium (Wind/Hail from \$100,000 to \$25,000)	\$5,502 - Includes Taxes	Accept Coverage <input type="checkbox"/> Decline Coverage <input type="checkbox"/>
Workers Compensation Clearpath (non-renew)	2023-2024	2024-2025
	\$24,522 1.83 Exp Mod	KEMI \$50,806 2.00 Exp Mod
Accept Coverage <input type="checkbox"/> Decline Coverage <input type="checkbox"/>		
This presentation is designed to give you an overview of the insurance coverages we are offering for your cooperative. It is meant only as a general understanding of your insurance needs and should not be construed as a legal interpretation of the insurance policies that will be written for you. Please refer to your specific insurance contracts for details on coverages, conditions, and exclusions.		

See attached for Marketing on P & C and Work Comp

CHANGES IN 2024-25 LIBERTY RENEWAL

- \$100,000 Wind/Hail deductible per location
- Adding Limitations on Coverage for roof surfacing-cosmetic damage
- 10% deductible for flood/earthquake subject to \$100,000 minimum from \$50,000 min.
- Water damage deductible of \$50,000 per location.
- Adding ACV Roof Endorsements on Roofs considered in disrepair.
 - Applies to modular units at location # 1- 5516 East Alexandria Pike
- SLEO defense erodes deductible-paid losses/defense expenses/legal fees will contribute to the deductible.

X

Please Print Authorized Signer's Name

X

Please Print Authorized Signer's Title

X

Authorized Signer's Signature

X

Date

WIND/HAIL DEDUCTIBLE BUYDOWN

Bldg.	Loc	School	Address	Total	Limit	Prem	Accept	Decline
1	1	Central Office A	5516 East Alexandria Pike	\$ 2,361,416				
1	2	Modular Units		\$ 1,073,156				
1	3	Regional School Prog		\$ 14,474,712				
1	4	Storage Building		\$ 282,718				
1	5	Property Open		\$ 50,000				
					\$75,000	\$5,250		
					.			
				\$ 18,242,002				

The information above is an offering of Deductible buydown insurance for the locations listed. The District can purchase \$75,000 of coverage which will be payable to the District for wind/hail property claims. The District has the opportunity to purchase this on all buildings listed above OR you can choose to purchase this coverage for any of the buildings/locations listed. The premiums are listed for each property separately. Individual location premiums do not contain required KY Surcharge or Taxes. If purchased by individual location, the taxes and surcharges will be included at binding. This information is offered separately and, if purchased will be in addition to the coverage offer by Liberty Mutual.

CYBER LIABILITY PREMIUM COMPARISON

2024-25 Tokio Marine Cyber Liability

Coverage limits:

- Privacy Regulatory Defense & Penalties Coverage - up to policy limit
 - Cyber Extortion Coverage - \$250K
 - Breach Event Costs Coverage – 250K
 - System Failure Coverage – 250K
 - Cyber Crime Coverage – 250K
- Client Phishing Fraud Loss Sublimit – 100K
- Ransomware - \$250K aggregate with 25% coinsurance.

Policy Limit	2023-24: \$1,000,000	2024-25: \$1,000,000	2024-25: \$2,000,000	2024-25: \$3,000,000	
Cyber Liability Premium	\$4,094	\$4,949	\$ 6,160	\$ 8,668	
		Accept Coverage <input type="checkbox"/> Decline Coverage <input type="checkbox"/>	Accept Coverage <input type="checkbox"/> Decline Coverage <input type="checkbox"/>	Accept Coverage <input type="checkbox"/> Decline Coverage <input type="checkbox"/>	

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X

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X

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Date