

BEECHWOOD INDEPENDENT SCHOOLS  
INSURANCE RENEWAL SY 2024-2025

TYPE OF INSURANCE	CARRIER	DEDUCTIBLE	EXPIRING	RENEWAL	INCREASE/(DECREASE)	%	NOTES	RECOMMEND (Y/N)
PROPERTY, GENERAL LIABILITY , EMPLOYEE & DIRECTOR LIABILITY	LIBERTY MUTUAL	\$ 100,000.00	\$ 132,546.00	\$ 183,498.00	\$ 50,952.00	38%	*OTHER CHANGES ROOF ACTUAL CASH VALUE RATHER THAN REPLACEMENT, HIGHER DEDUCTIBLES ACROSS ALL CATEGORIES	Y
PROPERTY, GENERAL LIABILITY , EMPLOYEE & DIRECTOR LIABILITY	BLUEGRASS RISK MANAGEMEN	\$ 100,000.00	\$ -	\$ 153,500.00	\$ 153,500.00	#DIV/0!	PROVIDES SIMILAR DEDUCTIBLES AND SOME BETTER COVERAGE/LIMITS DUE TO INCREASE IN CYBER ATTACKS/RANSOMWARE AND RECENT ISSUE AT CAMPBELL COUNTY, MANY DISTRICTS ARE HIGHLY RECOMMENDED TO ADD THIS POLICY	Y
CYBER	SYNERGY	\$ 5,000.00	\$ -	\$ 9,017.00	\$ 9,017.00	NA		Y
WORKERS' COMPENSATION	KEMI	N/C	\$ 34,274.00	\$ 29,093.00	\$ (5,181.00)	-15%	OUR EXPERIENCE RATE DECREASED RESULTING IN A LOWER PREMIUM	Y
<b>TOTAL RECOMMENDATION</b>			\$ 166,820.00	\$ 375,108.00				N

**RECOMMENDATION:**

PROPERTY, GENERAL LIABILITY , EMPLOYEE & DIRECTOR LIABILITY	BLUEGRASS RISK MANAGEMEN	\$ 153,500.00
CYBER	SYNERGY	\$ 9,017.00
WORKERS' COMPENSATION	KEMI	\$ 29,093.00
	<b>TOTAL RENEWAL</b>	<b>\$ 191,610.00</b>
	% INCREASE OVER LAST YEAR	15%