

Newport Independent Board of Ed 2024 Market Results

Marketing Summary			
Coverage	Expiring	Renewal	Optional Alternative
Liberty Mutual - Package	\$453,605	\$550,052	
Bluegrass Risk Management			\$498,000
KEMI - Work Comp	\$53,783	\$51,710	
Cyber	\$14,096	\$11,607	
Total	\$521,484	\$613,369	\$561,317
Liberty Mutual Change in Coverage			
Property:	Expiring	Renewal	
Earthquake Deductible	10% subject to \$25,000 minimum	10% subject to \$100,000 minimum	
Flood Deductible	10% subject to \$25,000 minimum	10% subject to \$100,000 minimum	
*Hail/Windstorm	\$5,000	\$100,000 per location/per occurrence	
Named Storm	\$5,000	\$100,000 per location/per occurrence	
Water Damage	\$5,000	\$50,000	
**Roofs	Replacement Cost	Actual Cash Value	
Auto:			
Auto Deductible	\$1,000	\$2,500	
Valuation	Replacement Cost - Buses	Replacement Cost buses for 5 years and newer	
	Fleet Automatic	Fleet Automatic removed	*** call with all vehicle changes
Liability:			
Added endorsement		Firearm Exclusion	****are there any armed teachers?

*As a result of this coverage change, we are strongly encouraging to review your statement of values and consolidate any locations that have common boundaries.

**Actual Cash values coverage on roofs with Liberty Mutual Only applies to roof older than 15 years. Bluegrass Risk Management is full replacement cost on all roofs.

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Property values decreased \$161,145

\$4,784 TRIA charge included in Liberty Mutual pricing

Payroll decreased \$2,220,000

Expiring Emod 0.77 Renewal Emod 0.78

Optional Coverages		
Wind/Hail Deductible Buy Back	n/a	estimated \$8,500 per location
Active Shooter	n/a	\$8,000
**Active Shooter requires application to finalize quote		