

## Southgate Independent Board of Education 2024 Market Results

Marketing Summary			
Coverage	Expiring	Renewal	Optional Alternative
Liberty Mutual - Package	\$45,577	\$52,089	
CM Regent		Declined - Uncompetitive	
Bluegrass Risk Management			\$42,000
ClearPath - Work Comp	\$3,957	\$4,616	
Cyber			
Lloyds \$50k extortion	\$5,686		
Hiscox \$1mil extortion		\$4,714	
<b>Total</b>	<b>\$55,220</b>	<b>\$61,419</b>	<b>\$51,330</b>

### Liberty Mutual Change in Coverage

Property:	Expiring	Renewal
<b>Earthquake Deductible</b>	10% subject to \$25,000 minimum	10% subject to \$100,000 minimum
<b>*Hail/Windstorm</b>	\$5,000	\$100,000 per location/per occurrence
<b>Named Storm</b>	\$5,000	\$100,000 per location/per occurrence
<b>Water Damage</b>	\$5,000	\$50,000
<b>**Roofs</b>	Replacement Cost	Actual Cash Value
<b>Auto:</b>		
<b>Auto Deductible</b>	\$1,000	\$2,500
<b>Valuation</b>	Replacement Cost - Buses	Replacement Cost buses for 5 years and newer
	Fleet Automatic	Fleet Automatic removed
<b>Liability:</b>		
<b>Added endorsement</b>		Firearm Exclusion

\*\*\*call with all vehicle changes

\*\*\*\*are there any armed teachers?

\*As a result of this coverage change, we are strongly encouraging to review your statement of values and consolidate any locations that have common boundaries.

\*\*Actual Cash values coverage on roofs with Liberty Mutual Only applies to roof older than 15 years. Bluegrass Risk Management is full replacement cost on all roofs.

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Property values increased \$47,380

TRIA additional charge for Liberty Mutual \$344

Payroll increased \$50,000

Expiring Emod 1.0 Renewal Emod 1.0

Optional Coverages		
Wind/Hail Deductible Buy Back	n/a	estimated \$8,500 per location
Active Shooter	n/a	Estimated \$4,000
<b>** Active Shooter requires application to finalize quote</b>		