LISA LEWIS, DIRECTOR



STEPHANIE BONNETT, ASSISTANT FINANCE OFFICER FREDA HOLDERMAN, ACCOUNTING SUPERVISOR

DEPARTMENT OF FINANCE

TO:

Board Members

FROM:

Lisa Lewis, Director of Finance

DATE:

June 3, 2024

RE:

Performance Bond Renewals

Per KRS 160.560 and 702 KAR 3:080, it is the duty of each local board of education to bond its board treasurer and any other school employee who is responsible for board of education funds. The official bond shall be executed for the faithful performance of the duties of the office, which is guaranteed by a surety company authorized to do business in the state. The amount of the bond is determined by the Board in accordance with the requirement for the penal sum of the bonds as summarized in the KAR listed above.

Bullitt County Board of Education bonds Adrienne Usher, Assistant Superintendent, Karen Weaver, Account Clerk, Stephanie Bonnett, Assistant Finance Officer, and Lisa Lewis, Director of Finance and Treasurer, each for \$1,100,000. Attached are copies of the Performance Bond form for Ms. Usher, Ms. Weaver, Ms. Bonnett, and Ms. Lewis. I ask these be approved.

OUR MISSION IS TO INSPIRE AND EQUIP OUR STUDENTS TO SUCCEED IN LIFE BULLITT COUNTY PUBLIC SCHOOLS IS AN EQUAL EDUCATION AND EMPLOYMENT INSTITUTION

Of the	Bullitt County	Board of Education				
We,Li	sa Lewis	, and theLiberty Mutual				
		wledge ourselves jointly and severally indebted to				
the Commonw	the Commonwealth of Kentucky in the penal sum of \$_1,100,000,					
that Lisa Lewis , with the Board of Education, shall discharge						
the duties of sa	id office according to law, according	ount for, to the proper authorities, and pay over to				
all parties legal	ly entitled thereto, on the prope	er vouchers only, any and all funds that may come				
into his/her har	nds as the X Treasurer and/or	X Finance Officer or Other of the Board of				
Education afore	esaid, beginning 7 \ 1 \2	o24 ; and to be renewed on an annual basis or				
until his/her su	ccessor is duly appointed and	qualified. This bond can be terminated by the				
surety, upon wr	itten notice to the Department of	of Education and school board given by registered				
mail sixty (60)	days in advance. The school b	oard has the right of cancellation with the surety				
company and	bond termination for any reas	son with a written 60-day notice to the surety				
company and th	e Department of Education.					
This joint agree	ment was <u>WITNESSED</u> on the	<u>17th</u> day of <u>June</u> , 20 <u>24</u> .				
By (School Boa	By (School Board): <u>Darrell Coleman</u> Title <u>Chairperson</u>					
Name of the Sur	rety Company: <u>Liberty Mutu</u>	al				
By (Insurance A	gent): Anthony S. Lee	Title President				
Number of Bone	d <u>82C016462</u> A	nnual Premium of Bond \$_1,118.78				
Approved by the	e <u>Bullitt County</u>	Board of Education on				
<u>June 17,</u>	, 2024	ar ·				
Chairperson		Secretary				
	Darrell Coleman	Jesse Bacon				

	Bullitt County	Board	d of Education	
Of the	Bullitt County Karen Weaver	,	and the	<u>Liberty Mutual</u>
We,	Karen Weaver	1 1-2 ourselve	es jointly and sev	verally indebted to
Surety	, do notedy the	ce 1100	000	, that
the Comm	nonwealth of Kentucky in the penal	in the Bo	pard of Education	on, shall discharge
Karen	<u> Weaver</u>	to the	proper authoriti	es, and pay over to
the duties	weaver s of said office according to law, accord	per vouchers onl	y, any and all fu	ands that may come
all parties	ner hands as the Treasurer and/or			. 1 Leginning
into his/h	ner hands as the $\boxed{\text{Treasurer}}$ and/or $\boxed{\text{nce Officer}}$ or $\boxed{\text{X}}$ $\boxed{\text{Other}}$ of	the Board of	Education af	oresaid, beginning
Fina	nce Officer or X Other of $0 \ \ 2024$; and to be renewed	on an annual bas	sis or until his/h	er successor is duly
6 \ 3	0 \2024 ; and to be renewed ed and qualified. This bond can be	terminated by the	he surety, upon	written notice to the
appointe	ed and qualified. This bond can be ment of Education and school board	given by registe	ered mail sixty (60) days in advance.
Departn	ment of Education and school board nool board has the right of cancellation	on with the sure	ty company and	bond termination for
The sch	nool board has the right of cancellat son with a written 60-day notice to	the surety compar	ny and the Depa	rtment of Education.
any rea	son with a written 60-day notice to			20.24
	oint agreement was <u>WITNESSED</u> or	the <u>17th</u> da	ry of <u>June</u>	, 20_ _21
This jo	agreement was <u>man</u>		Title <u>Chairr</u>	<u>berson</u>
By (Sc	oint agreement was <u>WITNESSED</u> of chool Board): <u>Darrell Coleman</u>	1		
	T 1t-r 1	A11f1191		
D-: (Ir	of the Surety Company: Liberty For the Surety Surance Agent): Anthony S. Lee			
By (11	1 02C010571	Annual Pren	nium of Bond \$_	1,297.95
Numb	ber of Bond <u>82C010571</u>			
	D-11itt County			Board of Education on
Appr	goved by the			
J	June 17,, 2	024		
		S	ecretary	Jesse Bacon
Chai	irpersonDarrell Coleman			

Of the	Bullitt County	Board of Education	
		, and the	Liberty Mutual
Surety	, do hereby acknow	vledge ourselves jointly and se	verally indebted to
the Comm	nonwealth of Kentucky in the penal su	um of \$ <u>1,100,000</u>	, that
	nne Usher		
	of said office according to law, according		
	legally entitled thereto, on the proper		
into his/he	r hands as the <u>Treasurer</u> and/or		
Financ	ee Officer or X Other of the	Board of Education afor	esaid, beginning
<u>7 \ 1</u>	$\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ $	n annual basis or until his/her	successor is duly
appointed	and qualified. This bond can be term	ninated by the surety, upon wi	itten notice to the
Departmen	nt of Education and school board give	en by registered mail sixty (60)) days in advance.
The school	l board has the right of cancellation w	ith the surety company and bo	nd termination for
any reason	with a written 60-day notice to the su	rety company and the Departm	ent of Education.
This joint a	agreement was <u>WITNESSED</u> on the _	17th day of <u>June</u>	, 20 <u>24</u>
By (School	Board): <u>Darrell Coleman</u>	Title Chairperso	o <u>n</u>
	e Surety Company: <u>Liberty Mutual</u>		
By (Insurar	nce Agent):Anthony S. Lee		
Number of	Bond <u>999123341</u> An	nual Premium of Bond \$_1,29	7.95
Approved b	by the Bullitt County	Board	of Education on
	, 20 24		
	1Darrell Coleman	Secretary	
7 -	Darrell Coleman	Iesse	Racon

Of the _	Bullitt County	Board of Education				
		, and theLiberty Mutua	1			
Surety	, do hereby ackno	owledge ourselves jointly and severally indebted to	Λ			
the Com	the Commonwealth of Kentucky in the penal sum of \$\frac{1,100,000}{}, that					
Steph	nanie Bonnett	, with the Board of Education, shal	1			
discharge	discharge the duties of said office according to law, account for, to the proper authorities, and					
pay over	to all parties legally entitled thereto,	on the proper vouchers only, any and all funds that	.t			
may com	e into his/her hands as the Treasure	er and/or				
Finan	ce Officer or X Other of th	e Board of Education aforesaid, beginning	7			
6 \ 30	$\underline{}$; and to be renewed on	an annual basis or until his/her successor is duly	, ,			
appointed	and qualified. This bond can be ter	rminated by the surety, upon written notice to the	•			
Departme	ent of Education and school board given	ven by registered mail sixty (60) days in advance.				
The school	ol board has the right of cancellation	with the surety company and bond termination for				
any reason	n with a written 60-day notice to the s	surety company and the Department of Education.				
This joint agreement was <u>WITNESSED</u> on the <u>17th</u> day of <u>June</u> , 20 <u>24</u> .						
By (School Board): <u>Darrell Coleman</u> Title <u>Chairperson</u>						
Name of the	he Surety Company: _ <u>Liberty Mutua</u>	1				
By (Insura	ance Agent): Anthony S. Lee	Title <u>President</u>				
Number of Bond 999089827 Annual Premium of Bond \$ 1,297.95						
Approved	by the Bullitt County	Board of Education on				
June 17	7, , 20 <u>24</u>	_				
Chairperso	n	Secretary				
	Darrell Coleman	Jesse Bacon				