



DEPARTMENT OF FINANCE

LISA LEWIS, DIRECTOR

STEPHANIE BONNETT, ASSISTANT FINANCE OFFICER

FREDA HOLDERMAN, ACCOUNTING SUPERVISOR

TO: Board Members

FROM: Lisa Lewis, Director of Finance *Lisa Lewis*

DATE: June 3, 2024

RE: Kentucky Community and Technical College System Lease Renewal

The current lease with Kentucky Community and Technical College System (KCTCS) for the Buffalo Run facility will be up for renewal on July 1, 2024. You will find the lease agreement attached. This is an annual renewal for the majority of the space at Buffalo Run. One other agency leases a small portion of the facility as well, and their lease is handled separately. I ask the lease with Kentucky Community and Technical College System be renewed for one-year, effective July 1, 2024.

OUR MISSION IS TO INSPIRE AND EQUIP OUR STUDENTS TO SUCCEED IN LIFE

BULLITT COUNTY PUBLIC SCHOOLS IS AN EQUAL EDUCATION AND EMPLOYMENT INSTITUTION

KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
LEASE RENEWAL AGREEMENT

LEASE NUMBER: <p style="text-align: center;">PR-0079</p>	Location: 505 Buffalo Run Rd. Shepherdsville, KY 40165
COUNTY: Bullitt	
DATE OF GOVERNING LEASE: <p style="text-align: center;">November 1, 2007</p>	
ADDENDUM ATTACHED: (Lessor must sign Addendum if attached)	

1. **Renewal Term:** The Lease between **Bullitt County Board of Education** ("Lessor") and Kentucky Community and Technical College System ("KCTCS") is renewed for a period of **July 1, 2024**, not to extend beyond **June 30, 2025**.
2. **Rental Rate:** The annual rental rate shall be **\$178,329.00** per year. Total lease cost including base rent, utilities, and overhead cost shall remain **\$204,992.40** annually. Total monthly payments shall be **\$17,082.70**.
3. **Terms and Conditions:** All other terms and conditions of the original Lease dated **November 1, 2007**, remain in effect.

IN WITNESS WHEREOF, the parties hereto have subscribed their names:

X

 KCTCS OFFICE OF FACILITIES SUPPORT SERVICES LESSOR *Jesse Bacon*

 VICE PRESIDENT, KCTCS *1040 Hwy 44 East*
 LESSOR'S ADDRESS

Shepherdsville, Ky 40165

Approved this ___ day of _____ 2024