

**Marion County Board of Education**  
**Monthly Financial Report**  
**General Fund**

May 2024

|                                   | <u>2023-24</u><br><u>Budget</u> | <u>YTD May</u><br><u>2024</u> | <u>YTD May</u><br><u>2023</u> | <u>\$ Change</u><br><u>Fav(Unfav)</u> | <u>% Change</u><br><u>Fav(Unfav)</u> |
|-----------------------------------|---------------------------------|-------------------------------|-------------------------------|---------------------------------------|--------------------------------------|
| <b>Receipts</b>                   |                                 |                               |                               |                                       |                                      |
| Beginning Balance                 | 9,000,000                       | 10,209,705                    | 6,081,228                     | 4,128,477                             | 68%                                  |
| Property Tax                      | 8,815,000                       | 8,768,753                     | 8,356,675                     | 412,078                               | 5%                                   |
| Motor Vehicle Tax                 | 880,000                         | 847,402                       | 826,687                       | 20,715                                | 3%                                   |
| Utility Taxes                     | 1,900,000                       | 1,658,510                     | 1,865,719                     | (207,209)                             | -11%                                 |
| Revenue In Lieu of Taxes          | 250,000                         | 268,840                       | 238,366                       | 30,474                                | 13%                                  |
| Interest                          | 300,000                         | 704,118                       | 100,531                       | 603,587                               | 600%                                 |
| SEEK                              | 11,285,880                      | 10,480,094                    | 10,853,238                    | (373,144)                             | -3%                                  |
| Medicaid Reimbursement            | 80,000                          | 129,389                       | 128,257                       | 1,132                                 | 1%                                   |
| Federal Revenue through Intermed  | 55,000                          | 61,556                        | 58,556                        | 3,000                                 | 5%                                   |
| Interfund Transfers               | 102,637                         | 129,700                       | 77,371                        | 52,329                                | 68%                                  |
| Other                             | 65,700                          | 614,531                       | 294,688                       | 319,843                               | 109%                                 |
| <b>Total Receipts</b>             | <b>23,734,217</b>               | <b>23,662,893</b>             | <b>22,800,088</b>             | <b>862,805</b>                        | <b>4%</b>                            |
| <b>Expenditure</b>                |                                 |                               |                               |                                       |                                      |
| 1000 Instruction                  | 14,976,838                      | 10,779,538                    | 10,404,924                    | (374,614)                             | -4%                                  |
| 2100 Student Support Services     | 917,633                         | 633,212                       | 616,798                       | (16,414)                              | -3%                                  |
| 2200 Instr Staff Support Services | 1,247,202                       | 895,372                       | 1,006,505                     | 111,133                               | 11%                                  |
| 2300 District Admin Support       | 1,212,739                       | 672,295                       | 730,081                       | 57,786                                | 8%                                   |
| 2400 School Admin Support         | 1,415,108                       | 1,217,627                     | 1,199,804                     | (17,823)                              | -1%                                  |
| 2500 Business Support Services    | 882,144                         | 767,033                       | 675,116                       | (91,917)                              | -14%                                 |
| 2600 Plant Operations and Maint   | 2,727,661                       | 2,608,841                     | 2,018,550                     | (590,291)                             | -29%                                 |
| 2700 Student Transportation       | 2,394,179                       | 1,665,940                     | 1,555,032                     | (110,908)                             | -7%                                  |
| 3100 Food Service Operation       | -                               | -                             | -                             | -                                     | 0%                                   |
| 3300 Community Services           | 52,175                          | 18,309                        | 23,145                        | 4,836                                 | 21%                                  |
| 4200 Land Improvements            | 10,000                          | -                             | -                             | -                                     | 0%                                   |
| 5100 Debt Service                 | -                               | 29,403                        | 32,347                        | 2,944                                 | 9%                                   |
| 5200 Fund Transfers               | 322,347                         | 267,593                       | 289,276                       | 21,683                                | 7%                                   |
| <b>Total Expenditures</b>         | <b>26,158,026</b>               | <b>19,555,163</b>             | <b>18,551,578</b>             | <b>(1,003,585)</b>                    | <b>-5%</b>                           |
| Receipts minus Expenditures       | (2,423,809)                     | 4,107,730                     | 4,248,510                     | (140,780)                             | -3%                                  |
| Ending Balance (contingency)      | 3,657,419                       | 14,317,435                    | 10,329,738                    | 5,994,867                             | 39%                                  |