

Newport Independent Schools

General Fund Tentative Budget Breakdown 2024-2025

General Fund Revenue	Budget	%
Estimated Beginning Balance	\$ 2,330,277	12.25%
Property Tax Revenue	\$ 8,700,454	45.74%
SEEK	\$ 4,374,769	23.00%
Tangible/Distilled Spirits	\$ 950,000	4.99%
Automobiles	\$ 950,000	4.99%
PILOT Revenue	\$ 800,000	4.21%
MEDICAID Reimbursement	\$ 450,000	2.37%
Delinquent Property Tax	\$ 200,000	1.05%
Interest	\$ 175,000	0.92%
Miscellaneous - NORTON	\$ 50,000	0.26%
Omitted Property Tax	\$ 15,000	0.08%
Telecommunication Tax	\$ 24,000	0.13%
National Board Certification	\$ 4,000	0.02%
Total Revenues	\$ 19,023,500	100%

General Fund Expenses	Budget	%
Payroll & Benefits	\$ 14,500,000	76.22%
Maintenance/Facilities/Utilities/Transportation	\$ 1,400,000	7.36%
District Wide	\$ 700,000	3.68%
SPED	\$ 300,000	1.58%
Technology	\$ 300,000	1.58%
Tax Collection	\$ 285,000	1.50%
Curriculum	\$ 200,000	1.05%
DPP/Health	\$ 125,000	0.66%
School Resource Officers	\$ 117,000	0.62%
KISTA Bond Payment	\$ 81,000	0.43%
NHS SBDM	\$ 58,300	0.31%
Supt Office	\$ 40,000	0.21%
Finance	\$ 40,000	0.21%
NIS SBDM	\$ 39,600	0.21%
NPS SBDM	\$ 31,600	0.17%
Athletics	\$ 25,000	0.13%
NSOI	\$ 20,000	0.11%
Juvenile Detention Center	\$ 11,000	0.06%
Contingency	\$ 750,000	***
Total Expenses	\$ 19,023,500	3.87%

***Contingency is calculated to include Fund 1 and Fund 51 expenses.