



Kenon County School District | *It's about ALL kids.*

Issue Paper

DATE:

May 16, 2024

AGENDA ITEM (ACTION ITEM):

Consider/Approve Student Nutrition to pay indirect costs to the general fund at the non-restricted rate, 14.86%, for the 2024-2025 school year.

APPLICABLE BOARD POLICY:

04.1 Budget Planning and Adoption

HISTORY/BACKGROUND:

The collection of indirect costs is to support administrative overhead function such as accounting, payroll, purchasing, facility management, utilities, etc.

FISCAL/BUDGETARY IMPACT:

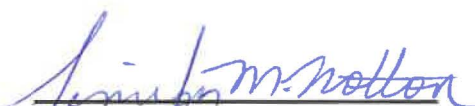
Student Nutrition will pay the non-restrictive rate of 14.86%, approved by Kentucky Department of Education.

RECOMMENDATION:


Approval Student Nutrition to pay indirect costs to the general fund at the non-restricted rate, 14.86%, for the 2024-2025 school year.

CONTACT PERSON:

Jennifer Notton, Student Nutrition Director


Principal/Administrator


District Administrator


Superintendent

Use this form to submit your request to the Superintendent for items to be added to the Board Meeting Agenda. Principal –complete, print, sign and send to your Director. Director –if approved, sign and put in the Superintendent’s mailbox.

NSLP Indirect Cost

The *Kenton County*

Board of Education:

(Check which is applicable to your district)

1. Will collect indirect cost from food service at the non-restricted rate approved by KDE.
2. Will collect indirect cost at a rate less than the non-restricted rate approved by KDE.

Adjustments:

1. Did not make adjustments to the indirect cost pool.
2. Make adjustments to the indirect cost pool.

Adjustments made include MUNIS codes:

0344 Financial Services

0532 Telephone

0434 Building Repair - Capital Outlay

We understand that the non-restricted rate issued by the KY Department of Education for our district will be used to calculate the indirect cost. We also understand that the indirect cost should be transferred **monthly** and **cannot exceed the allowable amount**. We understand that this document is valid for the current school year and will be renewed yearly.

Superintendent's Signature

Date:

Susan Bertle
Finance Officer's Signature

Date: *5/3/2024*

Shirley M. Notton
Child Nutrition Director's Signature

Date: *5/3/2024*