

ORDINANCE 7-2024

AN ORDINANCE ADOPTING AND APPROVING THE ANNUAL BUDGET OF THE CITY OF OWENSBORO, KENTUCKY, FOR THE FISCAL YEAR BEGINNING JULY 1, 2024, AND ENDING JUNE 30, 2025, AND APPROPRIATING THE REVENUES TO THE VARIOUS DEPARTMENTS OF THE CITY AS SET FORTH HEREIN.

WHEREAS, in accordance with the provisions of KRS 91A.030, the 2024-2025 Annual Budget for the City of Owensboro, Kentucky, for the fiscal year beginning July 1, 2024, and ending June 30, 2025, has been prepared. A Budget Overview is attached hereto; and

WHEREAS, said Budget was submitted to the Board of Commissioners and examined by said Board; and

WHEREAS, the Board of Commissioners fixed the date of June 4, 2024, at 4:45 p.m., CDT, in the Commission Chambers at City Hall for a public hearing on the proposed Budget prior to its official adoption; and

WHEREAS, KRS 91A.030 requires the passage of an annual appropriation ordinance based on the annual Budget; and

WHEREAS, this Ordinance grants such authority to take such action as is necessary to administer the appropriations, rates that support such appropriations and directives contained herein.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF OWENSBORO, KENTUCKY, AS FOLLOWS:

Section 1. The estimated revenues and fund balances set forth in the 2024-2025 Budget of the City of Owensboro are hereby appropriated to the various departments of the City of Owensboro for the fiscal year beginning July 1, 2024, and ending June 30,

2025, in the amount of \$157,880,489, inclusive of Internal Service Funds, for the various purposes designated in the 2024-2025 Annual Budget.

Section 2. The 2024-2025 Annual Budget is hereby approved and adopted by the Board of Commissioners. A Budget Overview is attached hereto and copies of said Budget will be available when printed by the office of the Director of Finance and Support Services.

Section 3. All existing appropriations will lapse at the expiration of June 30, 2024, with the exception of outstanding encumbrances, which will automatically be adjusted to current year from prior year budgets, and incomplete multiple-year capital project balances, which will automatically be re-appropriated.

Section 4. This Ordinance shall take effect and be in full force immediately upon its final passage, approval and publication as required by law.

Section 5. The Mayor, City Manager, City Attorney, Director of Finance and Support Services, and their designees as applicable, are hereby authorized to execute all contracts, deeds, titles, purchase orders, agreements and other documents deemed necessary to facilitate the projects, requirements, obligations and expenditures contained in or derived from the 2024-2025 Annual Budget as found herein and as may be amended by the Board of Commissioners from time to time.

Section 6. The provisions of this Ordinance are hereby declared to be severable, and if any section, phrase or provision shall for any reason be declared invalid, such declaration of invalidity shall not affect the validity of the remainder of this Ordinance.

INTRODUCED AND PUBLICLY READ ON FIRST READING, this 21st day of
May, 2024.

PUBLICLY READ AND FINALLY APPROVED ON SECOND READING, this 4th
day of June, 2024.

Thomas H. Watson, Mayor

ATTEST:

Beth Davis, City Clerk

2024-2025 BUDGET OVERVIEW

All Appropriated Funds and Internal Service Fund Information

Budgeted Funds	Estimated Beginning Fund Balance	Revenue	Expenditure	Net Excess (Deficit)	Estimated Ending Fund Balance
General Fund	\$ 37,762,450	\$ 73,422,858	\$ 73,417,337	\$ 5,521	\$ 37,767,971
CERS	2,883,542	0	0	0	2,883,542
Central Dispatch	1,358,576	3,718,331	3,718,331	0	1,358,576
Debt Service	0	15,296,348	15,296,348	0	0
Community Development	0	1,051,000	1,051,000	0	0
Economic Development	5,216,496	4,860,413	3,690,780	1,169,633	6,386,129
Convention Center Operations	1,249,744	5,571,272	5,571,272	0	1,249,744
Sportscenter Operations	696,893	1,811,320	1,811,320	0	696,893
Capital Projects	1,156	100,000	100,000	0	1,156
Your Community Vision	7,020	7,729,180	6,958,915	770,265	777,285
Downtown Revitalization	760,987	4,448,000	4,338,297	109,703	870,690
Gateway Commons TIF	0	1,737,000	1,737,000	0	0
Downtown Riverfront TIF	0	1,436,119	1,436,119	0	0
Tourist & Convention	333,429	1,399,256	1,399,256	0	333,429
Opioid Settlement	280,159	54,740	54,740	0	280,159
Police Secondary Employment	0	331,500	320,400	11,100	11,100
Property Recovery	126,665	5,500	26,760	(21,260)	105,405
State Drug	213,444	47,000	136,771	(89,771)	123,673
Federal Drug	83,856	14,000	45,725	(31,725)	52,131
Camp KOPS	3,605	3,000	5,400	(2,400)	1,205
Police Dare	90,481	26,500	26,037	463	90,944
Police Explorer Troop	3,289	2,400	3,590	(1,190)	2,099
Police Juvenile Diversion	22,639	6,550	3,160	3,390	26,029
Fire Secondary Employment	745	18,750	18,750	0	745
Sanitation	17,297,532	7,975,113	8,300,894	(325,781)	16,971,751
Transit	1,135,114	3,167,285	3,167,285	0	1,135,114
Recreational	99,010	4,376,295	4,376,295	0	99,010
Parks Sponsorship	22,174	11,840	11,840	0	22,174
GIS	0	601,000	601,000	0	0
Police & Fire Pension	484,209	241,000	456,000	(215,000)	269,209
Total Budgeted Funds	\$ 70,278,103	\$ 139,463,570	\$ 138,080,622	\$ 1,382,948	\$ 71,661,051

Internal Service Funds

Insurance	\$ 5,602,310	\$ 6,536,896	\$ 7,367,738	\$ (830,842)	\$ 4,771,468
Facilities Maintenance	2,586,182	4,419,193	4,919,450	(500,257)	2,085,925
Garage Service	423,881	1,758,496	1,758,496	0	423,881
Fleet & Facilities Replacement	6,501,604	4,981,080	5,754,183	(773,103)	5,728,501
Total Internal Service	\$ 15,113,977	\$ 17,695,665	\$ 19,799,867	\$ (2,104,202)	\$ 13,009,775

Total budgeted appropriations including transfers is: \$ 157,880,489