



Issue Paper

DATE:

4/3/2024

AGENDA ITEM (ACTION ITEM):

Consider/Approve Renewal of signage agreement between One Holland Restaurant Group, INC. and Simon Kenton High School

APPLICABLE BOARD POLICY:

Community Relations 10.4

HISTORY/BACKGROUND:

One Holland is requesting to renew a Signage Agreement with Simon Kenton HS. The original agreement was approved for five years and expired in 2018. The second agreement was approved and expired in 2023.

FISCAL/BUDGETARY IMPACT:

None

RECOMMENDATION:

Approval Approval to renew Signage Agreement between One Holland Restaurant Group Inc. and Simon Kenton High School

CONTACT PERSON:

Troy Roberts Athletic Director

Principal/Administrator

District Administrator

Use this form to submit your request to the Superintendent for items to be added to the Board Meeting Agenda.

Principal -complete, print, sign and send to your Director. Director -if approved, sign and put in the Superintendent's mailbox.

Superintendent

SIGNAGE AGREEMENT

PRESS BOX SIGNAGE

THIS SIGNAGE AGREEMENT ("Agreement") is made and entered into thisday of
2024, by and between ONE HOLLAND RESTAURANT GROUP, INC., a Kentucky corporation,
hereinafter referred to as "Holland" and SIMON KENTON HIGH SCHOOL, hereinafter
collectively referred to as "School".

WITHESSETH:

WHEREAS, School desires to enter into a sponsorship with Holland for the benefit of Simon Kenton athletics: and

WHEREAS, Holland desires to be a contributor and sponsor to Simon Kenton Athletics.

NOW, THERFORE, in consideration of the above recitals and the mutual promises and covenants contained herein, the parties agree as follows:

- 1. DONATION Upon execution of this Agreement, Holland agrees to donate FOUR THOUSAND DOLLARS (\$4,000.00) to School to benefit Simon Kenton Athletics to spend as they see fit. Holland shall also donate the sum of ONE THOUSAND DOLLARS (1,000.00) annually (by July 1st of 2025, 2026, 2027, 2028) to School for the remaining four (4) years of this Agreement for the benefit of Simon Kenton athletics. Holland shall donate signage to the School for the mutual benefit of both parties (Exhibit A) and to install and maintain such signage (at Holland's sole cost) for the initial term of this Agreement and any extension or renewals thereof.
- 2. TERM The initial term of this Agreement shall be for five (5) years, and shall begin July 1, 2024 and shall expire on July 1, 2029. Upon expiration of the initial term, School shall provide Holland and opportunity to renew this Agreement for an additional five (5) years upon terms and conditions mutually agreeable to both parties. At any time during the initial term and any renewal period of this agreement, School shall have the sole option to terminate this Agreement by providing Holland: 1) 120 days written notice and 2) reasonably equal signage on the Simon Kenton campus.
- 3. SIGNAGE CONTENT Holland shall be granted the exclusive rights to promote its business on the signage outlined in Exhibit A. Simon Kenton teams or activities will also be promoted. (Exhibit A)
- 4. APPROVAL Execution of this Agreement is deemed as approval of the signage content for Holland's sections of the signage. Any signage changes in Holland's sections shall be approved by School and Holland.

In 1200
Authorized Representative of Simon Kenton High School
HOLLAND:
Gary E. Holland, President of Holland Restaurant Group,

SCHOOL:

Inc.

