



FLOYD COUNTY BOARD OF EDUCATION
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William Newsome, Jr., Board Chair - District 3
Linda C. Gearheart, Vice-Chair - District 1
Dr. Chandra Varia, Member- District 2
Keith Smallwood, Member - District 4
Steve Slone, Member - District 5

Consent Agenda Item (Action Item): Approve the option to renew for an additional 1 year term, the agent of record agreement with Houchens Insurance Group.

Applicable State or Regulations: Board Policy 01.11

Fiscal/Budgetary Impact: Agents take the insurance needs to market, where as they do not have the ability to alter premiums.

History: Through a Request for Qualifications- Insurance Agent of Record process, Houchens Insurance Group was selected for 3 years beginning 2021 with the option to renew for up to (2) one year terms. As the district has had a large ongoing claim with the bus garage fire, the Board Attorney does not recommended to change agents at this time. If the service we receive is not satisfactory, a request for qualifications could begin January 2025 allowing the district to determine if another agent would be more qualified to manage the account.

Recommended Action: Approve as presented

Contact Person(s):


Superintendent

Date: 5-20-24