

**NEWPORT INDEPENDENT SCHOOLS
BANK RECONCILIATION AND CASH BALANCES
** APRIL 2024 ****

MUNIS

Balance on Hand at Beginning of Month

Cash & Investment Balance (Pulls from previous month's worksheet)	\$ 8,023,157.94
Other - List:	\$ -

\$ 8,023,157.94

Current Month Activity

Add:

Revenues	
SEEK	\$ 490,939.00
Motor Vehicle Tax	\$ 98,289.20
Delinquent Tax	\$ 18,241.07
Medicaid	\$ 3,225.90
Omitted Tangible Tax	\$ -
Tangible Tax	\$ 150,950.83
Property Tax	\$ 121,147.72
Pilot Payment	\$ 5,300.00
Telecommunication Tax	\$ 2,624.82
Food Service Deposits	\$ 6,068.65
Food Service Federal Reimb.	\$ 134,792.61
Food Service Misc.	\$ 644.11
Norton	\$ 4,803.68
Misc. Revenue	\$ 1,127.10
State Grant Revenue	\$ 58,308.25
Federal Grant Revenue	\$ 398,574.34
Local Grant Revenue	\$ 500.00
Misc. Expense Reimbursements	\$ -
Payroll Reimbursements	\$ -
Bank Interest	\$ 33,689.97
Total Revenues	\$ 1,529,227.25

Less:

Expenses	
AP Checks	\$ 902,935.23
Payroll Checks	\$ 1,417,192.63
Federal Health Insurance	\$ -
Payroll Adjustment	\$ (473.70)
Miscellaneous	\$ 4.13
Total Expenses	\$ 2,319,658.29

AP Check Voids	\$ 91,990.36
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Total	\$ 1,621,217.61
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Total	\$ 2,319,658.29
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ACTUAL MUNIS BALANCE: \$ 7,324,717.26

BANK STATEMENT

Bank Balance at Close of Month:

Heritage Bank General Account	\$ 5,341,662.89
Investment Account	\$ 2,595,782.42

\$ 7,937,445.31

Add:

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Less:

Retention Payment	\$ -
Outstanding Checks - Payroll	\$ 298,930.48
Outstanding Checks - A/P	\$ 313,797.57

\$ 612,728.05

ACTUAL BANK BALANCE: \$ 7,324,717.26

UNRECONCILED BALANCE - MUNIS ENTRIES VS BANK: \$ 0.00

CASH & INVESTMENTS BY FUND

<u>ACCOUNT DESCRIPTION</u>	<u>BALANCE</u>
10-6101 General Fund	\$ 2,933,232.27
10-6111 General Fund Investment Account	\$ 2,095,782.42
20-6101 Special Revenue	\$ (1,400,444.39)
22-6101 Local Donations	\$ 42,758.98
31-6101 Capital Outlay	\$ 59,250.00
32-6101 Building Fund	\$ 1,592,734.10
36-6101 Construction Fund	\$ 2,646,938.58
40-6101 Debt Service	\$ (1,142,955.57)
51-6101 Food Service	\$ 497,420.87

TOTAL CASH & INVESTMENTS: \$ 7,324,717.26

UNRECONCILED BALANCE - MUNIS BALANCE SHEET VS. BANK \$ -