

City of Owensboro

Department of Finance



Monthly Financial Reports

Period Ended April 30, 2024

Tom Watson – Mayor
Mark Castlen – Mayor Pro-Tem
Bob Glenn – Commissioner
Pamela Smith-Wright – Commissioner
Sharon NeSmith – Commissioner

Nate Pagan – City Manager
Angela Waninger – Director of
Finance & Support Services
Dané Galloway – Deputy Director of
Finance & Support Services



City of Owensboro Kentucky

Finance Department
101 East Fourth Street,
Owensboro, KY 42303
Phone: (270) 687-8523
FAX: (270) 687-8526

Finance Memorandum

TO: Nate Pagan, City Manager
FROM: Angela Waninger, Director of Finance and Support Services
DATE: May 21, 2024
RE: Financial Report for Month Ended April 30, 2024

General Fund revenues through April 30, 2024 of \$65,546,728 were \$4,523,372 higher than budget primarily due to higher Net Profits, Insurance Licenses and Interest Income. General Fund expenditures of \$58,335,797 were \$6,547,653 under budget primarily due to timing in Contribution to OMU, Supplies & Maintenance and savings in Personnel Services.

Outside of timing variances, the revenues and expenditures in other funds are in line with budget.

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Owensboro Economic Indicators

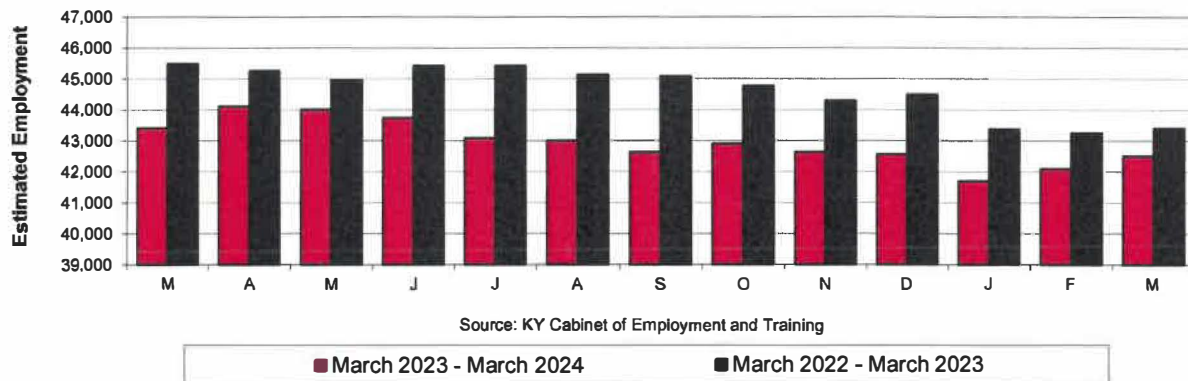
Most Recent Twelve Months

(unless otherwise indicated)

	Current	Most Recent 12-mo average	Prior Year 12-mo average	% Change
Estimated Employment - March				
Daviess County	42,498	42,908	44,570	-3.73%
Owensboro MSA (Daviess, McLean, Hancock)	49,714	50,186	52,114	-3.70%
Unemployment Rates - March				
Daviess County	5.1%	4.39%	3.89%	+0.50%
Owensboro MSA (Daviess, McLean, Hancock)	5.2%	4.42%	3.93%	+0.49%
Kentucky	5.1%	4.25%	3.84%	+0.41%
United States	3.9%	3.70%	3.58%	+0.12%

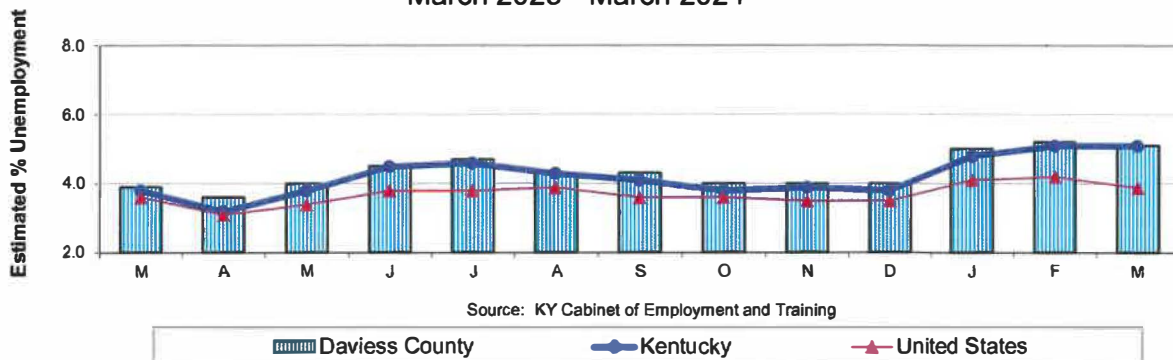
Employment Totals - Daviess County

March 2022 - March 2024



Monthly Unemployment Rates

March 2023 - March 2024





Owensboro Economic Indicators

Most Recent Twelve Months

(unless otherwise indicated)

Owensboro City Construction (12 month total thru April)

	Current Year	Prior Year	Change
Single Family Units	73	51	+43.14%
Multi-Family Units	12	15	-20.00%
Value of Regular Commercial & Industrial Permits	\$166,324,777	\$58,302,859	+185.28%

Owensboro Riverport Authority (12 month total thru April)

Terminal Operations-Tons	1,232,122	1,200,109	+2.67%
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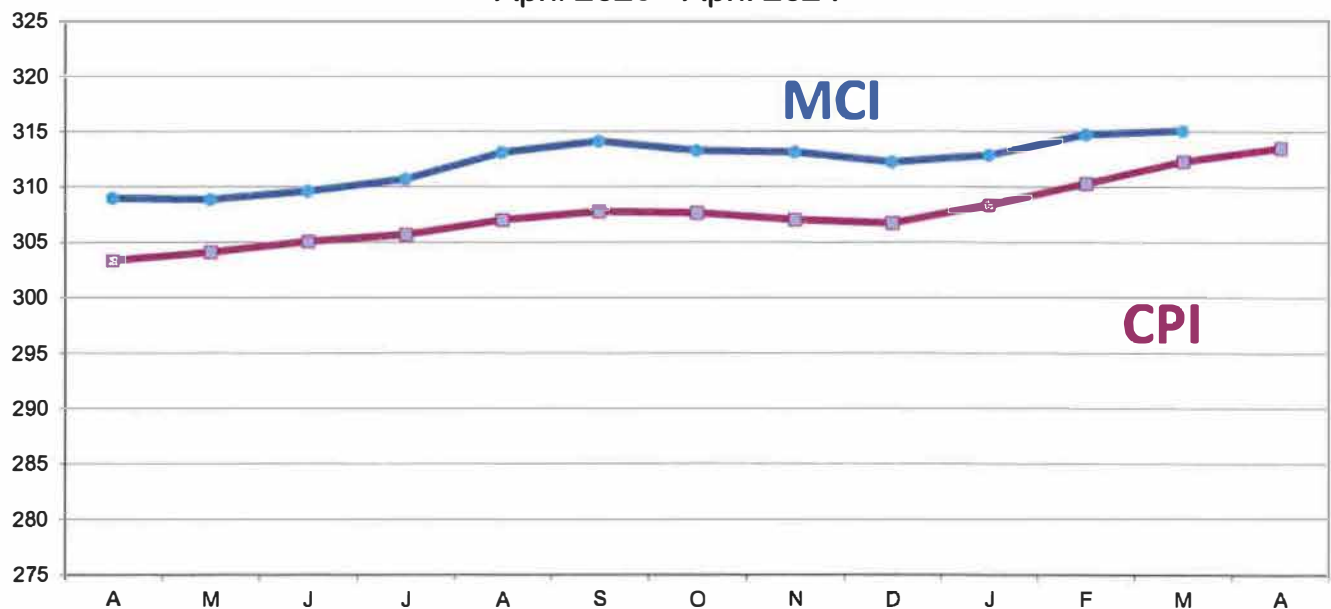
Active Business License Accounts (End of April) (total includes some non-city businesses)

10,831	10,393	+4.21%
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Price Indices

Consumer Price Index-Urban (April)	313.5	303.4	+3.36%
Municipal Price Index (March)	315.1	308.2	+2.26%

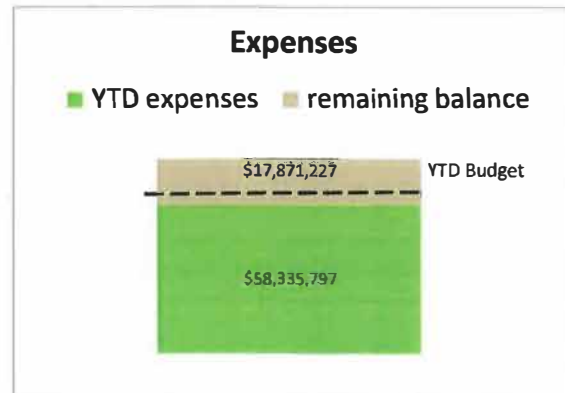
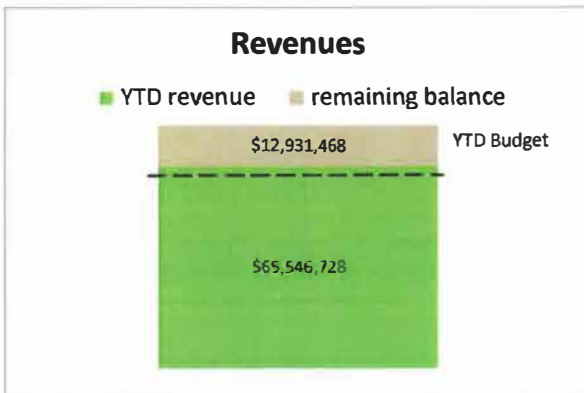
Consumer Price & Municipal Cost Indices April 2023 - April 2024



Sources: Bureau of Labor Statistics; American City & County Magazine

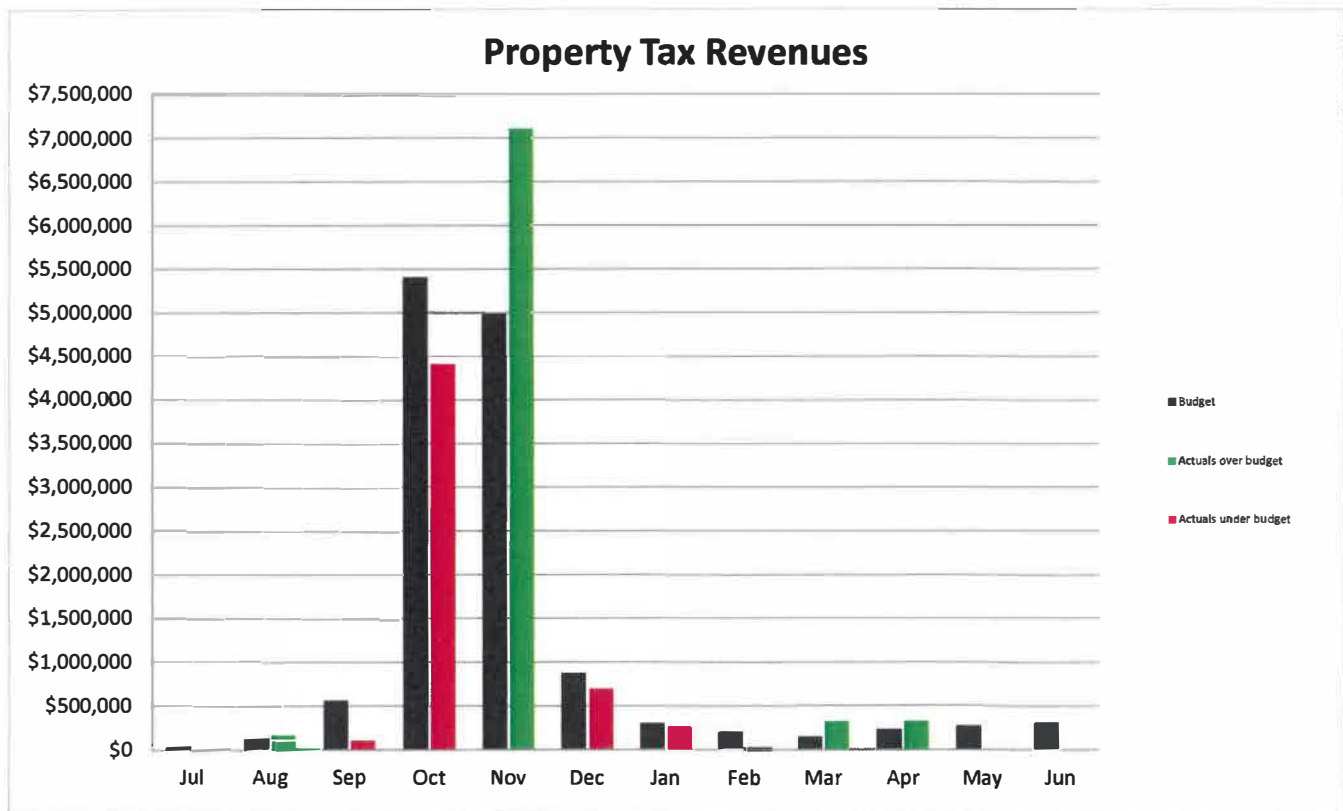
**CITY OF OWENSBORO
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2024**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Property Taxes	\$229,081	\$328,838	\$99,757	\$12,878,033	\$13,156,766	278,733
Occupational tax:						
Withholding	2,041,254	2,421,560	380,306	19,990,951	20,200,113	209,162
Net Profits	2,140,200	3,488,659	1,348,459	3,803,400	5,942,027	2,138,627
OMU:						
Dividend	673,801	672,401	(1,400)	6,738,016	6,724,006	(14,010)
In lieu of taxes	256,247	236,777	(19,470)	2,489,977	2,522,400	32,423
Insurance licenses	817,052	1,386,805	569,753	6,385,652	7,313,594	927,942
Other	914,292	1,103,454	189,162	8,737,327	9,687,821	950,494
Total revenues	\$7,071,927	\$9,638,493	\$2,566,566	\$61,023,356	\$65,546,728	\$4,523,372
Expenditures:						
Personnel Services	\$3,047,787	\$2,912,095	(\$135,692)	\$32,308,938	\$30,371,366	(\$1,937,572)
Maintenance	629,186	454,366	(174,820)	7,164,849	6,690,942	(473,907)
Supplies	134,835	215,047	80,212	2,330,024	1,926,273	(403,751)
Utilities	98,310	65,306	(33,004)	890,623	822,927	(67,696)
Other	417,795	417,567	(228)	7,865,432	4,596,252	(3,269,180)
Agencies Contribution	276,741	312,701	35,960	1,940,176	1,843,748	(96,428)
Debt Service	47,122	46,036	(1,086)	406,574	396,632	(9,942)
Transfer To	649,611	649,609	(2)	9,162,821	9,162,826	5
Capital	226,329	250,217	23,888	2,814,013	2,524,830	(289,183)
Total expenditures	\$5,527,716	\$5,322,943	(\$204,773)	\$64,883,450	\$58,335,797	(\$6,547,653)
Operating Excess/ (Deficiency)	\$1,544,211	\$4,315,550	\$2,771,339	(\$3,860,094)	\$7,210,931	\$11,071,025



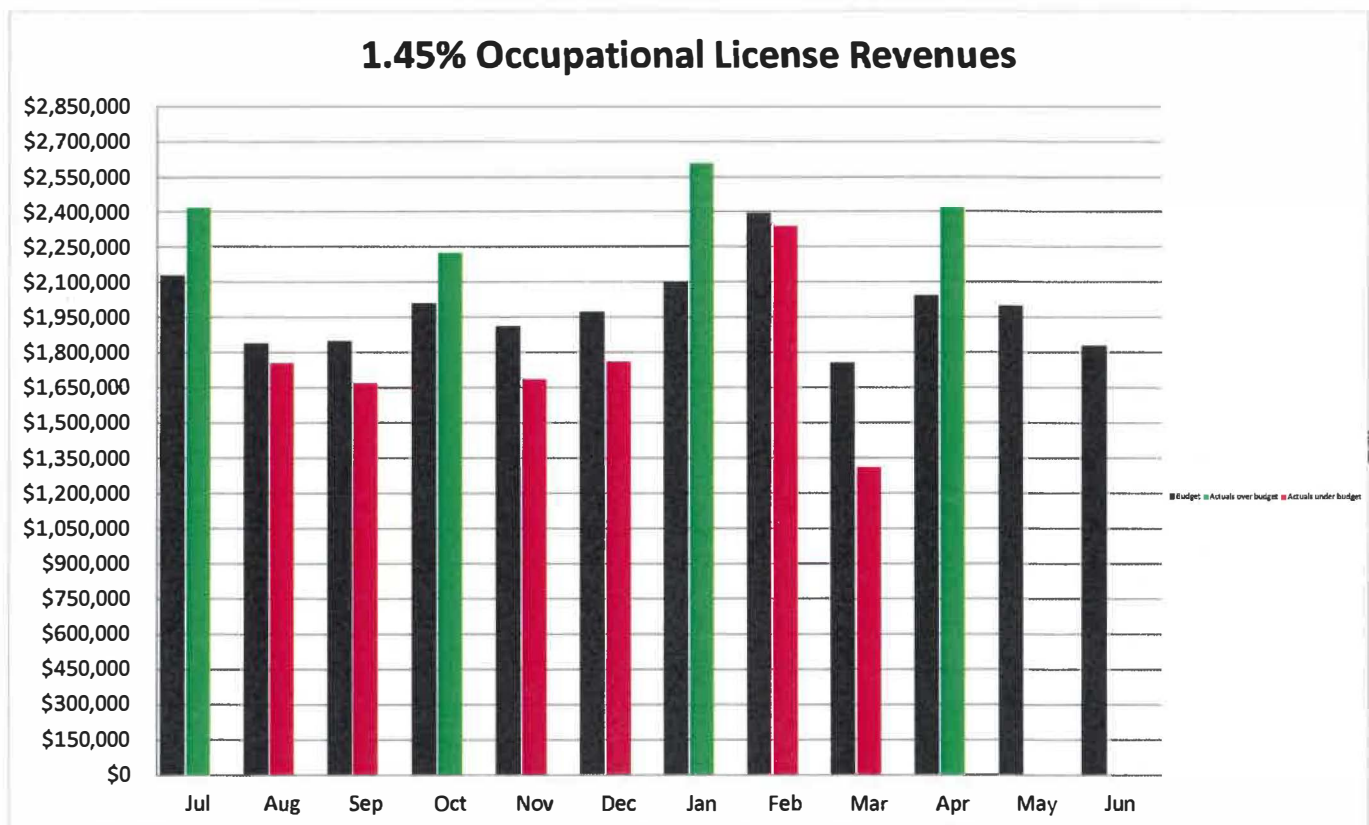
SCHEDULE OF PROPERTY TAXES - GENERAL FUND

Month	Comparison to Budget (2023-24)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2022-23	2023-24	Over / (Under)
July	\$34,872	\$11,812	(\$23,060)	(\$13,671)	\$11,812	\$25,484
August	133,584	172,521	38,937	226,600	172,521	(\$54,079)
September	562,576	109,584	(452,992)	1,944,606	109,584	(\$1,835,022)
October	5,409,214	4,414,683	(994,531)	4,315,694	4,414,683	\$98,989
November	4,990,944	7,109,643	2,118,699	4,793,218	7,109,643	\$2,316,425
December	874,419	701,094	(173,325)	700,329	701,094	\$765
January	297,031	266,428	(30,603)	322,551	266,428	(\$56,123)
February	199,771	(282,735)	(482,506)	(60,180)	(282,735)	(\$222,555)
March	146,541	324,897	178,356	324,540	324,897	\$357
April	229,081	328,838	99,757	227,732	328,838	\$101,105
May	270,920	0	0	170,582	0	0
June	301,583	0	0	241,782	0	0
Total	\$13,450,536	\$13,156,766	\$278,733	\$13,193,783	\$13,156,766	\$375,347



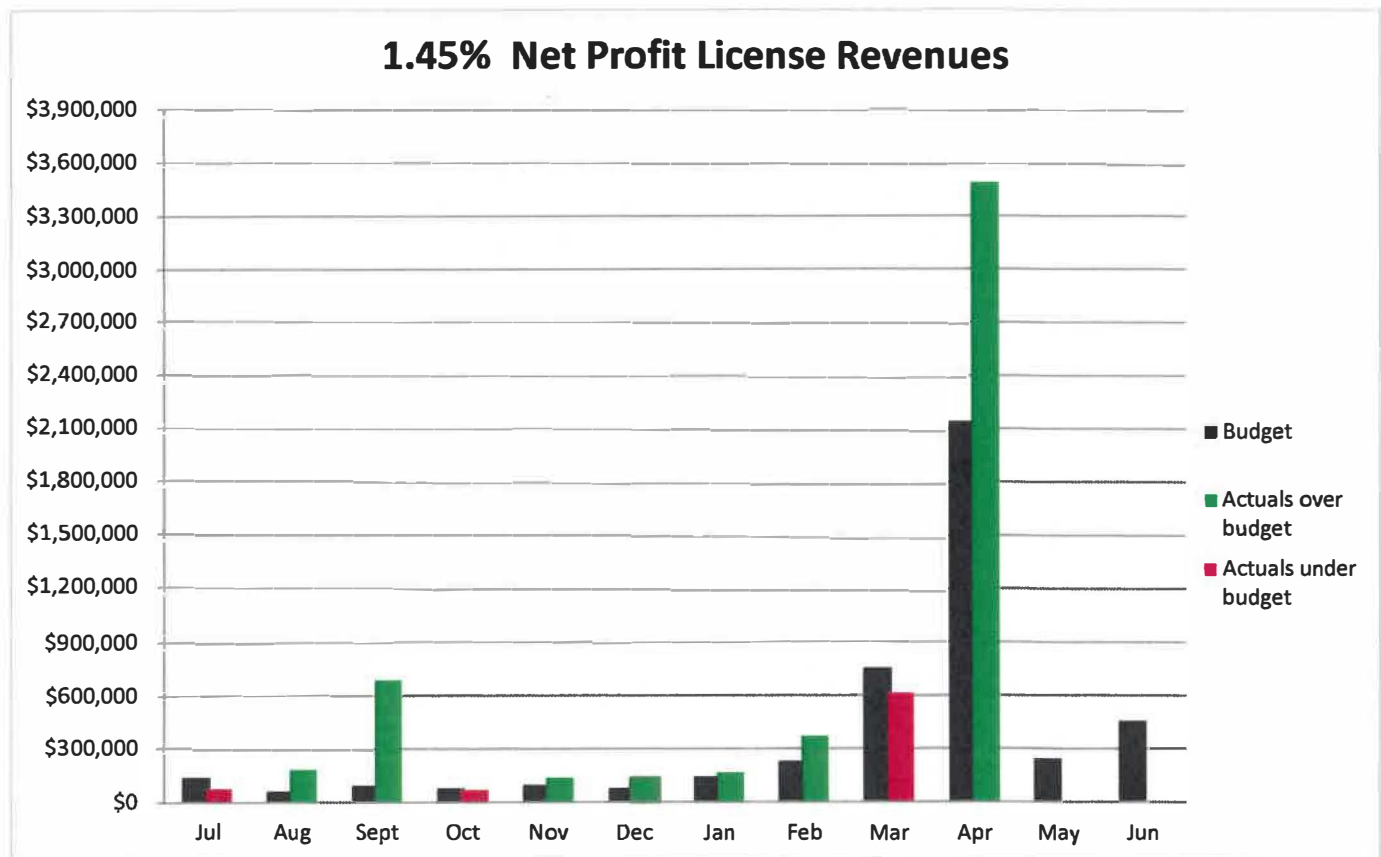
SCHEDULE OF OCCUPATIONAL LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2023-24)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2022-23	2023-24	Over / (Under)
July	\$2,127,001	\$2,417,503	\$290,502	\$1,956,970	\$2,417,503	\$460,534
August	1,838,796	1,756,215	(82,581)	2,055,642	1,756,215	(299,427)
September	1,848,323	1,671,067	(177,256)	2,167,255	1,671,067	(496,188)
October	2,007,908	2,226,041	218,133	1,634,844	2,226,041	591,197
November	1,910,252	1,687,037	(223,215)	1,752,073	1,687,037	(65,036)
December	1,972,180	1,761,623	(210,557)	1,721,005	1,761,623	40,618
January	2,098,419	2,608,950	510,531	2,412,311	2,608,950	196,639
February	2,391,387	2,338,710	(52,677)	1,755,355	2,338,710	583,355
March	1,755,431	1,311,405	(444,026)	1,867,691	1,311,405	(556,286)
April	2,041,254	2,421,560	380,306	2,136,276	2,421,560	285,284
May	1,998,381	0	0	1,436,511	0	0
June	1,829,268	0	0	1,979,157	0	0
Total	\$23,818,600	\$20,200,113	\$209,162	\$22,875,091	\$20,200,113	\$740,689

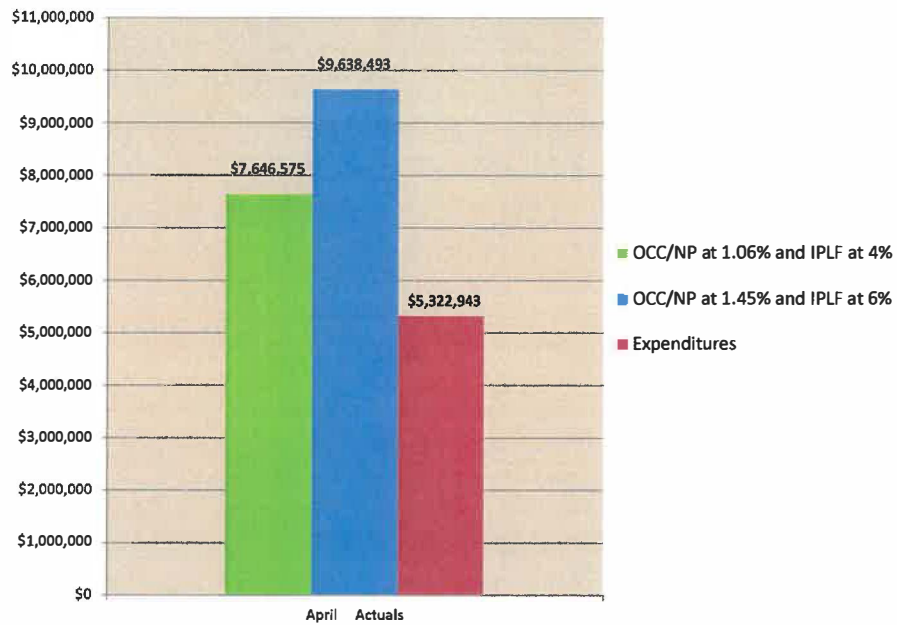


SCHEDULE OF NET PROFIT FEES - GENERAL FUND

Month	Comparison to Budget (2023-24)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2022-23	2023-24	Over / (Under)
July	\$138,600	\$78,845	(\$59,755)	\$122,593	\$78,845	(\$43,748)
August	58,950	185,886	126,936	25,732	185,886	160,154
September	92,700	689,603	596,903	221,783	689,603	467,820
October	77,400	70,059	(7,341)	282,103	70,059	(212,044)
November	95,400	139,373	43,973	16,174	139,373	123,199
December	76,050	132,570	56,520	127,337	132,570	5,233
January	142,200	168,877	26,677	203,955	168,877	(35,078)
February	228,600	373,765	145,165	207,693	373,765	166,072
March	753,300	614,390	(138,910)	1,062,186	614,390	(447,797)
April	2,140,200	3,488,659	1,348,459	3,196,327	3,488,659	292,332
May	241,650	0	0	380,562	0	0
June	454,950	0	0	1,005	0	0
Total	\$4,500,000	\$5,942,027	\$2,138,627	\$5,847,450	\$5,942,027	\$476,143

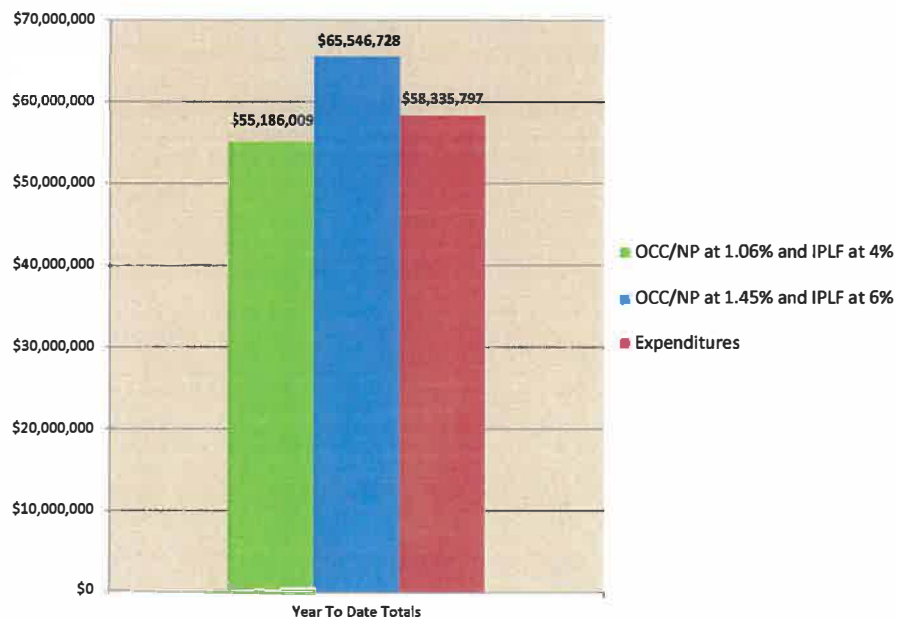


General Fund Revenue Analysis - April



Old Rate - Current Month Surplus (Deficit)	\$	2,323,632
New Rate - Current Month Surplus (Deficit)	\$	4,315,550

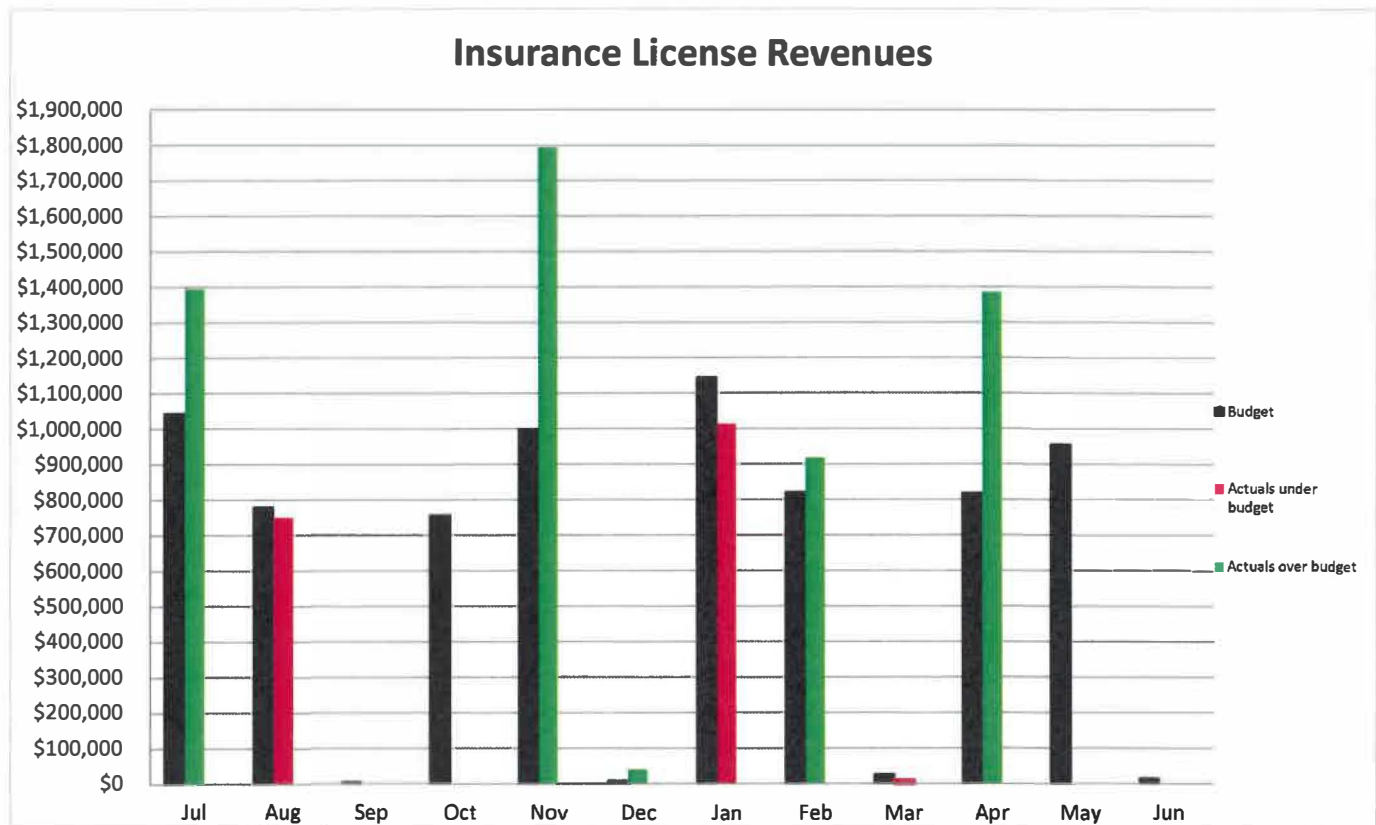
General Fund Revenue Analysis - Year To Date



Old Rate - Current Year to Date Surplus	\$	(3,149,788)
New Rate - Current Year to Date Surplus	\$	7,210,931

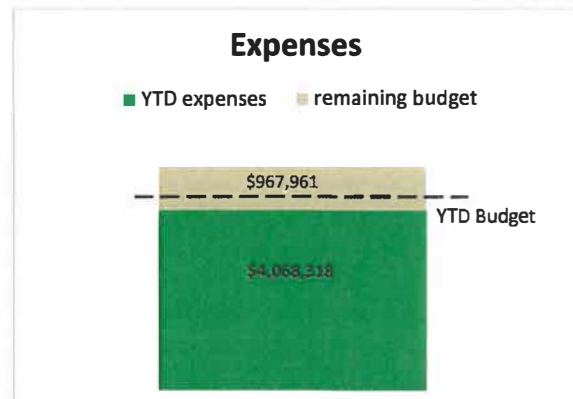
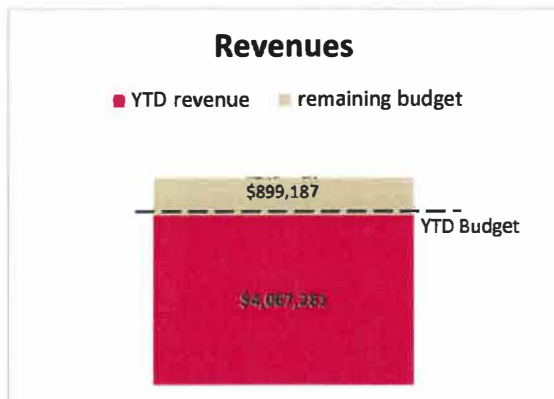
SCHEDULE OF INSURANCE PREMIUM LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2023-24)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2022-23	2023-24	Over / (Under)
July	\$1,042,090	\$1,395,569	\$353,479	\$1,022,987	\$1,395,569	\$372,583
August	778,074	751,383	(26,691)	867,929	751,383	(116,547)
September	2,942	1,557	(1,385)	10,239	1,557	(8,682)
October	755,276	(901)	(756,177)	224,636	(901)	(225,537)
November	997,230	1,795,066	797,836	1,528,721	1,795,066	266,345
December	5,883	41,715	35,832	12,249	41,715	29,465
January	1,142,843	1,015,067	(127,776)	1,019,028	1,015,067	(3,961)
February	819,258	919,173	99,915	736,451	919,173	182,722
March	25,004	8,160	(16,844)	29,684	8,160	(21,523)
April	817,052	1,386,805	569,753	253,659	1,386,805	1,133,146
May	954,575	0	0	1,498,514	0	0
June	13,973	0	0	22,102	0	0
Total	\$7,354,200	\$7,313,594	\$927,942	\$7,226,199	\$7,313,594	\$1,608,011



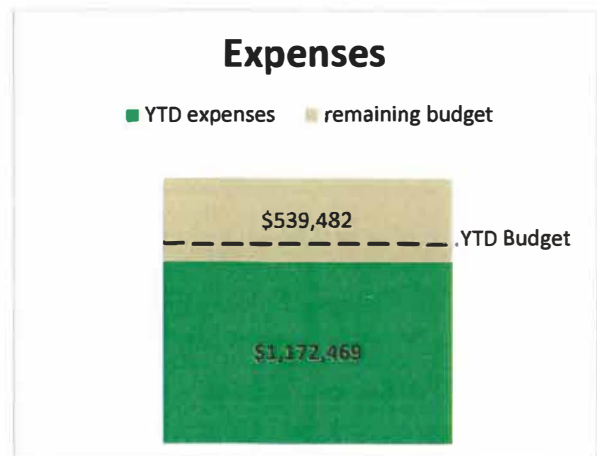
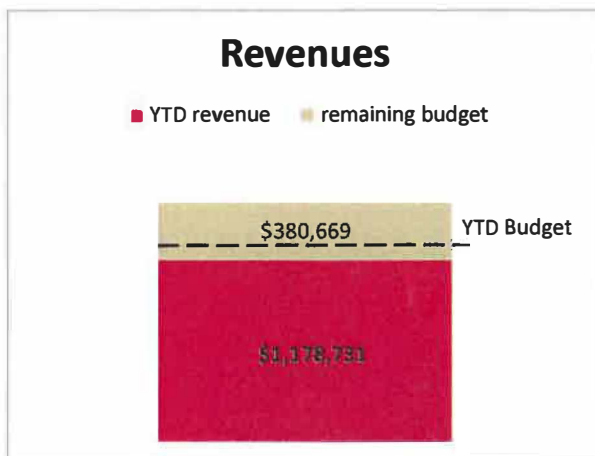
**CITY OF OWENSBORO
CONVENTION CENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2024**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
County Contribution	\$20,833	\$18,291	(\$2,542)	\$208,334	\$239,598	\$31,264
Interest on Investments	41,666	108,674	67,008	416,668	805,067	388,399
Transient Hotel Room Tax	19,166	17,654	(1,512)	191,668	206,408	14,740
Transfer from General Fund	43,860	43,860	0	438,604	438,604	0
Operating Revenue Transfer	183,042	280,493	97,451	2,950,118	2,377,604	(572,514)
Total revenues	\$308,567	\$468,972	\$160,405	\$4,205,392	\$4,067,281	(\$138,111)
Expenditures:						
Debt Service	\$91,977	\$92,072	\$95	\$105,745	\$105,733	(\$12)
Maintenance Grounds	9,208	9,208	0	92,085	92,085	0
Utilities	10,817	8,386	(2,431)	122,577	112,723	(9,854)
Convention Center Management	13,493	0	(13,493)	134,930	115,222	(19,708)
Convention Center Incentive	0	0	0	470,716	377,401	(93,315)
Insurance	0	0	0	52,097	52,096	(1)
Supplies	0	0	0	47,462	3,424	(44,038)
Capital	38,556	38,556	0	431,670	385,564	(46,106)
Operating Expenditure Transfer	252,089	0	(252,089)	3,076,150	2,824,070	(252,080)
Total expenditures	\$416,140	\$148,222	(\$267,918)	\$4,533,432	\$4,068,318	(\$465,114)
Operating Excess / (Deficiency)	(\$107,573)	\$320,750	\$428,323	(\$328,040)	(\$1,037)	\$327,003



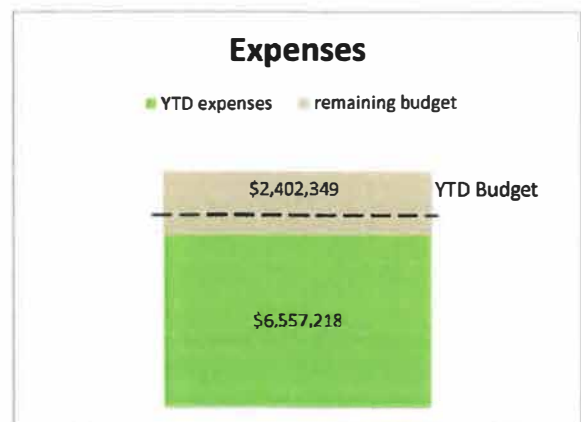
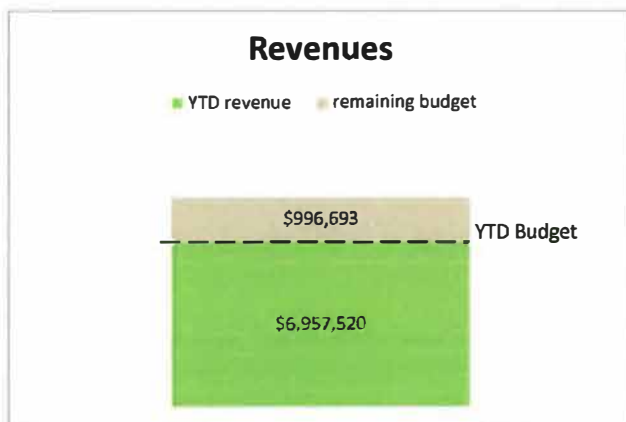
**CITY OF OWENSBORO
SPORTSCENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2024**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<u>Revenues:</u>						
Interest on Investments	\$833	\$3,379	\$2,546	\$8,334	\$26,077	\$17,743
Transfer from General Fund	59,407	59,407	0	594,076	594,076	0
Operating Revenue Transfer	140,617	56,474	(84,143)	804,304	558,578	(245,726)
Total revenues	\$200,857	\$119,260	(\$81,597)	\$1,406,714	\$1,178,731	(\$227,983)
<u>Expenditures:</u>						
Maintenance	\$1,178	\$1,178	\$0	\$11,788	\$11,788	\$0
Sportscenter Management	6,041	0	(6,041)	60,417	50,421	(9,996)
Sportcenter Incentive	0	0	0	111,335	75,877	(35,458)
Insurance	0	0	0	11,100	11,216	116
Other	0	0	0	2,506	0	(2,506)
Capital	14,084	14,084	0	255,755	140,848	(114,907)
Operating Expenditure Transfer	156,131	0	(156,131)	1,038,433	882,319	(156,114)
Total expenditures	\$177,434	\$15,262	(\$162,172)	\$1,491,334	\$1,172,469	(\$318,865)
Operating Excess/ (Deficiency)	\$23,423	\$103,998	\$80,575	(\$84,620)	\$6,262	\$90,882



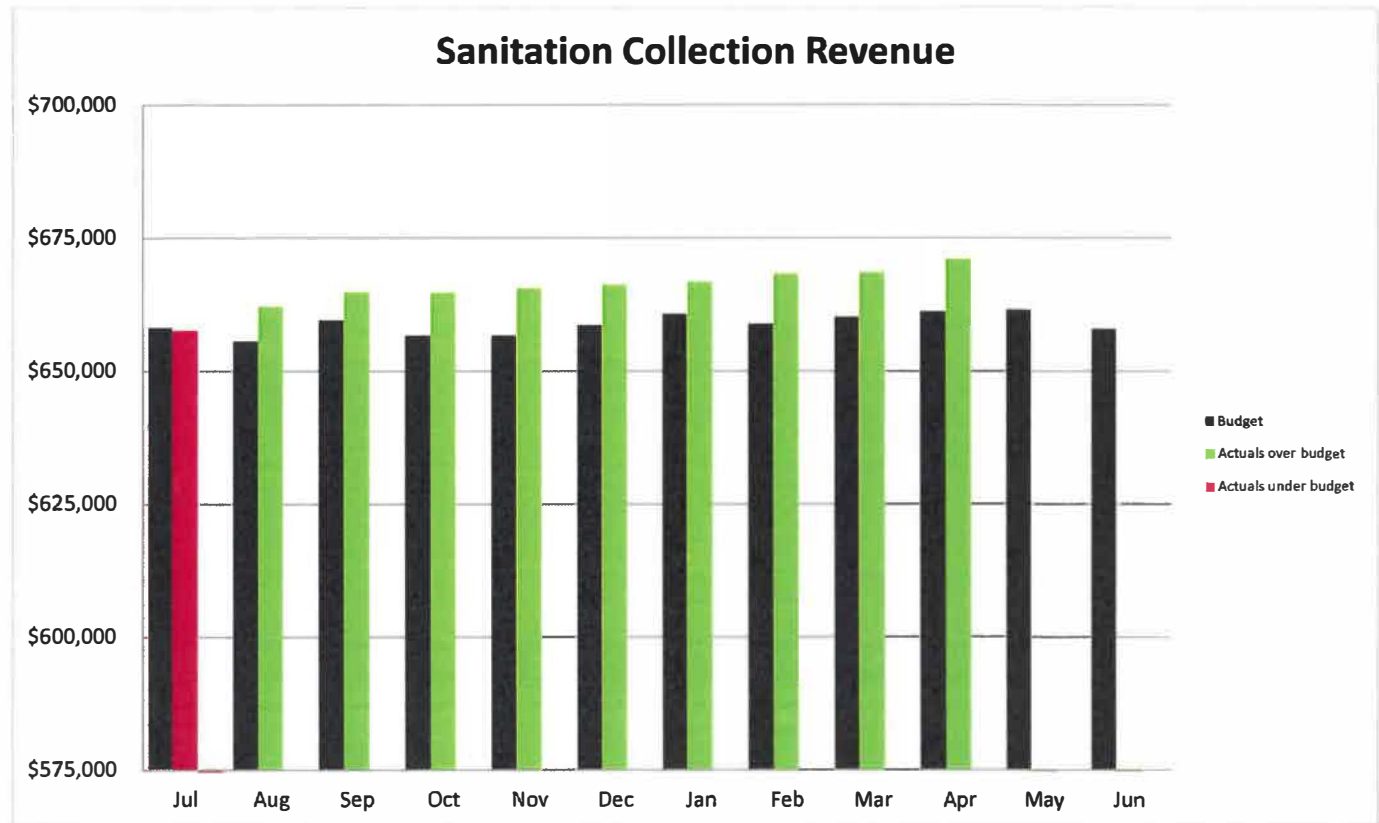
**CITY OF OWENSBORO
SANITATION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2024**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Toter Service	\$435,119	\$438,403	\$3,284	\$4,339,199	\$4,369,768	\$30,569
Dumpster Service	226,027	232,488	6,461	2,246,527	2,285,297	38,770
Recycling	45	140	95	577	770	193
Litter Abatement Funding	0	0	0	27,000	29,473	2,473
Sale of Capital Assets	0	0	0	0	229,500	229,500
Other / Miscellaneous	1,755	4,269	2,514	17,468	42,712	25,244
Total revenues	\$662,946	\$675,300	\$12,354	\$6,630,771	\$6,957,520	\$326,749
Expenditures:						
Personnel Services	\$218,679	\$220,197	\$1,518	\$2,418,619	\$2,254,317	(\$164,302)
Maintenance	59,575	59,215	(360)	598,735	595,571	(3,164)
Supplies	53,615	75,080	21,465	549,956	425,065	(124,891)
Utilities	1,133	697	(436)	11,022	6,783	(4,239)
Other	242,544	230,706	(11,838)	2,534,208	2,025,335	(508,873)
Capital	3,463	3,463	0	1,635,133	1,250,147	(384,986)
Total expenditures	\$579,009	\$589,358	\$10,349	\$7,747,673	\$6,557,218	(\$1,190,455)
Operating Excess / (Deficiency)	\$83,937	\$85,942	\$2,005	(\$1,116,902)	\$400,302	\$1,517,204



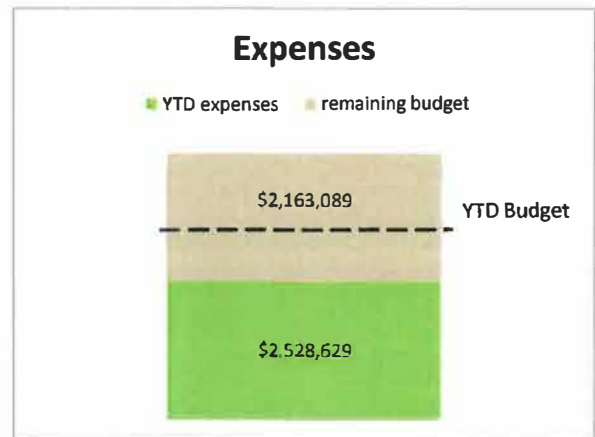
SCHEDULE OF SANITATION FEES

Month	Comparison to Budget (2023-24)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2022-23		Over / (Under)
July	\$658,128	\$657,508	(\$620)	\$655,789	\$657,508	\$1,719
August	655,541	662,076	6,535	622,141	662,076	39,935
Sept	659,546	664,802	5,256	692,726	664,802	(27,924)
October	656,636	664,643	8,007	660,089	664,643	4,554
November	656,654	665,534	8,880	657,377	665,534	8,157
December	658,522	666,166	7,644	658,557	666,166	7,609
January	660,641	666,760	6,119	669,518	666,760	(2,758)
February	658,809	668,206	9,397	659,361	668,206	8,845
March	660,103	668,480	8,377	660,310	668,480	8,170
April	661,146	670,891	9,745	661,556	670,891	9,335
May	661,397	0	0	661,584	0	0
June	657,877	0	0	659,409	0	0
Total	\$7,905,000	\$6,655,065	\$69,339	\$7,918,417	\$6,655,065	\$57,641



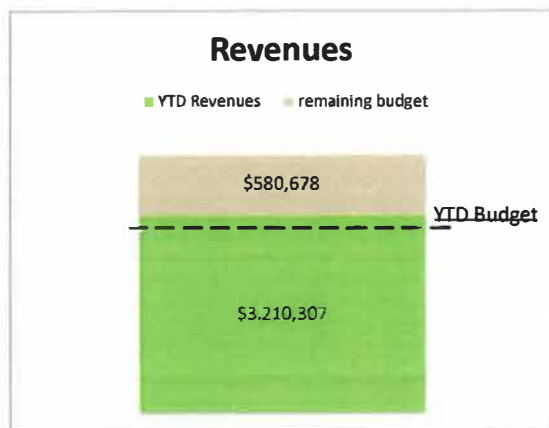
**CITY OF OWENSBORO
TRANSIT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2024**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Federal & State Grant	\$102,740	\$331,125	\$228,385	\$3,537,437	\$1,122,792	(\$2,414,645)
Gas Tax	3,000	0	(3,000)	9,000	12,349	3,349
Revenue	3,800	9,938	6,138	6,300	116,053	79,238
Miscellaneous	971	5,938	4,967	66,428	45,721	9,808
Transfer from General Fund	52,803	52,803	0	694,726	694,726	0
Total revenues	\$163,314	\$399,804	\$236,490	\$4,313,891	\$1,991,641	(\$2,322,250)
Expenditures:						
Personnel Services	\$171,607	\$155,791	(\$15,816)	\$1,816,465	\$1,673,152	(\$143,313)
Maintenance	10,906	9,736	(1,170)	135,209	133,309	(1,900)
Supplies	43,704	24,170	(19,534)	443,236	361,175	(82,061)
Utilities	803	3,080	2,277	28,807	24,746	(4,061)
Other	34,297	22,089	(12,208)	778,599	280,348	(498,251)
Capital	0	0	0	938,133	55,899	(882,234)
Total expenditures	\$261,317	\$214,866	(\$46,451)	\$4,140,449	\$2,528,629	(\$1,611,820)
Operating Excess / (Deficiency)	(\$98,003)	\$184,938	\$282,941	\$173,442	(\$536,988)	(\$710,430)



**CITY OF OWENSBORO
RECREATIONAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2024**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Ben Hawes Golf Course	\$38,624	\$44,284	\$5,660	\$471,663	\$547,581	\$75,918
Hillcrest Golf Course	19,492	30,862	11,370	227,304	298,047	70,743
Ice Arena	13,614	19,701	6,087	419,988	460,233	40,245
Combest Pool	0	0	0	39,335	32,314	(7,021)
Cravens Pool	0	0	0	12,483	0	(12,483)
Softball Complex	37,167	34,413	(2,754)	164,810	178,424	13,614
Tennis Facility	6,734	7,402	668	74,420	72,015	(2,405)
Transfer from General Fund	162,169	162,169	0	1,621,694	1,621,694	0
Total revenues	\$277,800	\$298,831	\$21,031	\$3,031,697	\$3,210,308	\$178,611
Expenditures:						
Personnel Services	\$135,867	\$123,574	(\$12,293)	\$1,379,567	\$1,298,376	(\$81,191)
Maintenance	30,329	36,235	5,906	319,344	316,991	(2,353)
Supplies	44,521	58,168	13,647	414,312	407,979	(6,333)
Utilities	21,174	15,951	(5,223)	238,427	184,892	(53,535)
Debt Service	120,858	120,845	(13)	138,790	138,774	(16)
Other	13,760	12,572	(1,188)	1,357,460	1,325,411	(32,049)
Capital	39,065	43,881	4,816	441,292	405,637	(35,655)
Total expenditures	\$405,574	\$411,226	\$5,652	\$4,289,192	\$4,078,060	(\$211,132)
Operating Excess / (Deficiency)	(\$127,774)	(\$112,395)	\$15,379	(\$1,257,495)	(\$867,751)	\$389,744



**CITY OF OWENSBORO
RECREATIONAL FUND DETAIL
FOR THE MONTH ENDING APRIL 30, 2024**

	Dollars			
	Annual Budget	YTD Budget	YTD Actual	Over/ (Under)
Ben Hawes				
Revenue	\$608,790	\$471,663	\$547,581	\$75,918
Expenses	1,340,468	1,102,868	1,044,099	(58,769)
Excess(Loss)	(\$731,678)	(\$631,205)	(\$496,517)	\$134,688
Hillcrest				
Revenue	\$299,084	\$227,304	\$298,047	\$70,743
Expenses	450,537	\$371,081	353,811	(17,270)
Excess(Loss)	(\$151,453)	(\$143,777)	(\$55,764)	\$88,013
Ice Arena				
Revenue	\$487,924	\$419,988	\$460,233	\$40,245
Expenses	840,780	704,731	668,123	(36,608)
Excess(Loss)	(\$352,856)	(\$284,743)	(\$207,890)	\$76,853
Combest Pool				
Revenue	\$78,710	\$39,335	\$32,314	(\$7,021)
Expenses	189,714	154,299	133,033	(21,266)
Excess(Loss)	(\$111,004)	(\$114,964)	(\$100,719)	\$14,245
Cravens Pool				
Revenue	\$22,528	\$12,483	\$0	(\$12,483)
Expenses	80,997	66,668	23,585	(43,083)
Excess(Loss)	(\$97,269)	(\$54,185)	(\$23,585)	\$30,600
Softball Complex				
Revenue	\$260,475	\$164,810	\$178,424	\$13,614
Expenses	609,444	480,955	453,438	(27,517)
Excess(Loss)	(\$348,969)	(\$316,145)	(\$275,014)	\$41,131
Tennis Facility				
Revenue	\$87,442	\$74,420	\$72,015	(\$2,405)
Expenses	279,645	258,590	251,971	(6,619)
Excess(Loss)	(\$192,203)	(\$184,170)	(\$179,956)	\$4,214

**CITY OF OWENSBORO
COMMUNITY DEVELOPMENT PROGRAMS
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2024**

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)

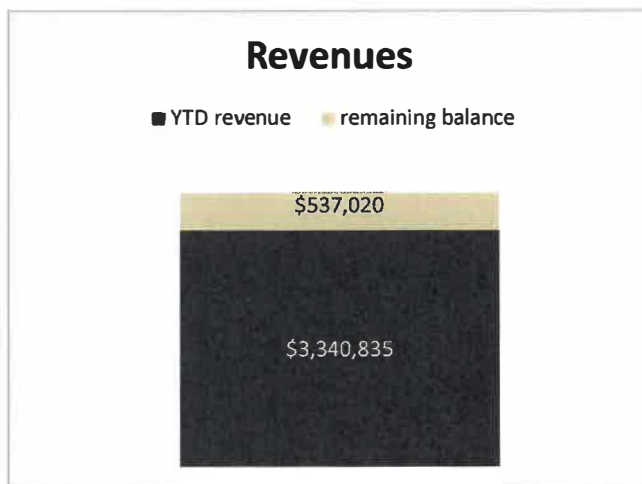
	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
CARES Act Rental Assistance	\$0	\$0	\$0
Grant Revenues	1,566,786	126,616	1,440,170
Rental Income	14,000	9,720	4,280
Miscellaneous Revenue	0	8,917	(8,917)
Total Revenues	\$1,580,786	\$145,253	\$1,435,533
<u>Expenditures:</u>			
CARES Act Rental Assistance	\$0	\$0	\$0
CDBG Administration	111,847	102,527	9,320
Triplett Twist Area	355,885	63,630	292,255
Northwest NRSA	1,110,954	327,666	783,288
Rental Assistance	2,100	2,100	0
Total expenditures	\$1,580,786	\$495,923	\$1,084,863
Operating Excess / (Deficiency)	\$0	(\$350,670)	\$350,670

HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME)

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Grant Revenues	\$974,676	\$296,303	\$678,373
Sale of Capital Assets	225,000	0	225,000
Total Revenues	\$1,199,676	\$296,303	\$903,373
<u>Expenditures:</u>			
Administration	\$49,531	\$0	\$49,531
FTB Down Payment Assistance	106,106	33,900	72,206
CHDO Set-Aside	213,538	0	213,538
New Construction-City Loan	225,000	120,635	104,365
Agency Subsidy-New Construction	123,459	7,500	115,959
New Construction-HOME Funds	494,596	367,367	127,229
Total expenditures	\$1,212,230	\$529,402	\$682,828
Operating Excess / (Deficiency)	(\$12,554)	(\$233,099)	\$220,545

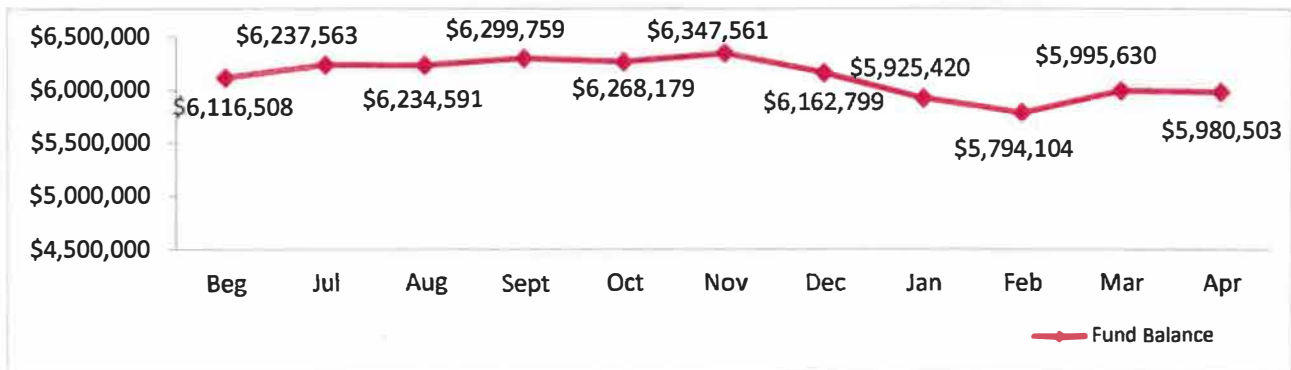
**CITY OF OWENSBORO
ECONOMIC DEVELOPMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2024**

	Annual Budget	Year to Date Actuals	Remaining Budget
Revenues:			
Franchise Fees	\$477,225	\$310,920	\$166,305
Interest on Investments	150,000	270,488	(120,488)
Local E.D. Revenue	3,014,880	2,590,838	424,042
State E.D. Revenue	185,000	140,603	44,397
Miscellaneous Revenue	50,750	27,986	22,764
Total revenues	\$3,877,855	\$3,340,835	\$537,020
Expenditures:			
Debt Service	\$1,186,521	\$964,672	\$221,849
Misc - Administrative	797,083	167,745	629,338
Downtown Contractual Services	25,000	20,834	4,166
Local E.D. Projects	1,311,037	1,021,395	289,642
State E.D. Projects	256,900	4,367	252,533
Incentives	926,130	149,953	776,177
Total expenditures	\$4,502,671	\$2,328,966	\$2,173,705



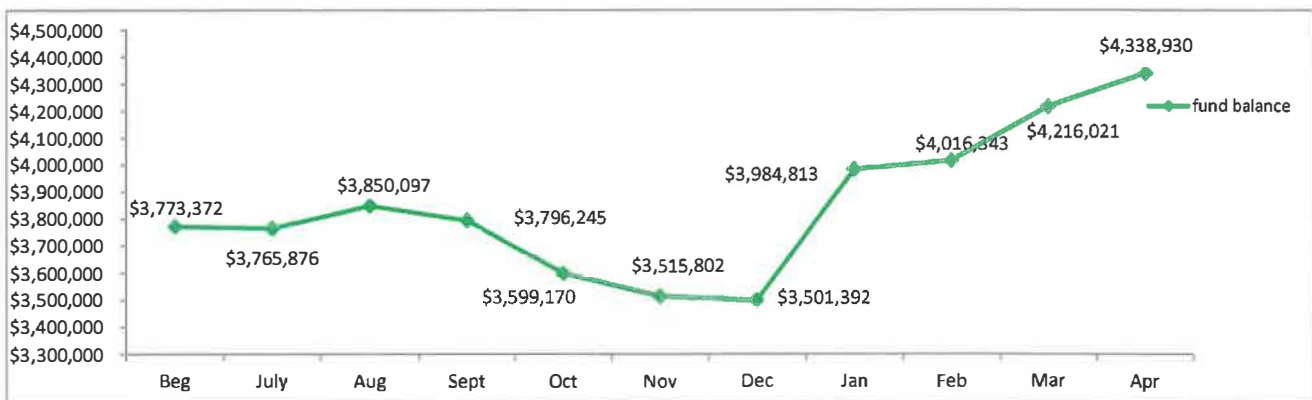
**CITY OF OWENSBORO
INSURANCE FUND
FOR THE MONTH ENDING APRIL 30, 2024**

	Month	Year To Date
Health Insurance:		
City Contribution	\$347,545.74	\$3,465,387.92
Employee Contribution	75,495.00	755,576.10
Total Revenue	<u>423,040.74</u>	<u>4,220,964.02</u>
Benefits	327,067.79	3,564,862.20
Re-Insurance	73,782.18	702,402.50
Professional/Technical	34,799.15	335,935.65
Wellness Benefit	21,707.14	128,827.42
Total Expenditures	<u>457,356.26</u>	<u>4,732,027.77</u>
Revenue Over/(Under) Expenditures	<u>(\$34,315.52)</u>	<u>(\$511,063.75)</u>
Workers' Compensation:		
Premium-Departments	50,005.01	529,103.67
Salary-Reimbursement	0.00	0.00
Total Revenue	<u>50,005.01</u>	<u>529,103.67</u>
Benefits	52,592.05	292,154.78
Insurance	5,087.54	246,373.38
Professional/Technical	24,101.33	31,879.27
Total Expenditures	<u>81,780.92</u>	<u>570,407.43</u>
Revenue Over/(Under) Expenditures	<u>(\$31,775.91)</u>	<u>(\$41,303.76)</u>
Unemployment:		
Premium-Departments	\$8,792.47	94,292.31
Total Revenue	<u>8,792.47</u>	<u>94,292.31</u>
Benefits	0.00	1,433.85
Total Expenditures	<u>0.00</u>	<u>1,433.85</u>
Revenue Over/(Under) Expenditures	<u>\$8,792.47</u>	<u>\$92,858.46</u>
Total Insurance Fund:		
Beginning Fund Balance		\$6,116,508.03
Interest Income	42,171.83	323,503.94
Revenue Over/(Under) Expenditures	(57,298.96)	(459,509.05)
Ending Fund Balance		<u>\$5,980,502.92</u>



**CITY OF OWENSBORO
CITY EMPLOYEES' PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING APRIL 30, 2024**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$5,138.36	4%	\$42,832.32	\$54,097.83
Appreciation (Depreciation) of Investments	132,936.79	96%	708,998.63	238,947.58
Total Receipts	\$138,075.15	100%	\$751,830.95	\$293,045.41
Expenses:				
Pensions Paid: City & OMU employees	\$15,165.67	100%	\$145,519.55	\$147,940.71
Miscellaneous Expense	0.00	0%	40,753.10	20,168.95
Total Expenses	\$15,165.67	100%	\$186,272.65	\$168,109.66
Revenue Over/(Under) Expenses	\$122,909.48		\$565,558.30	\$124,935.75
Type of Retirement				
Ordinary	2			
Disability	2			
Widows	7			
Total	11			

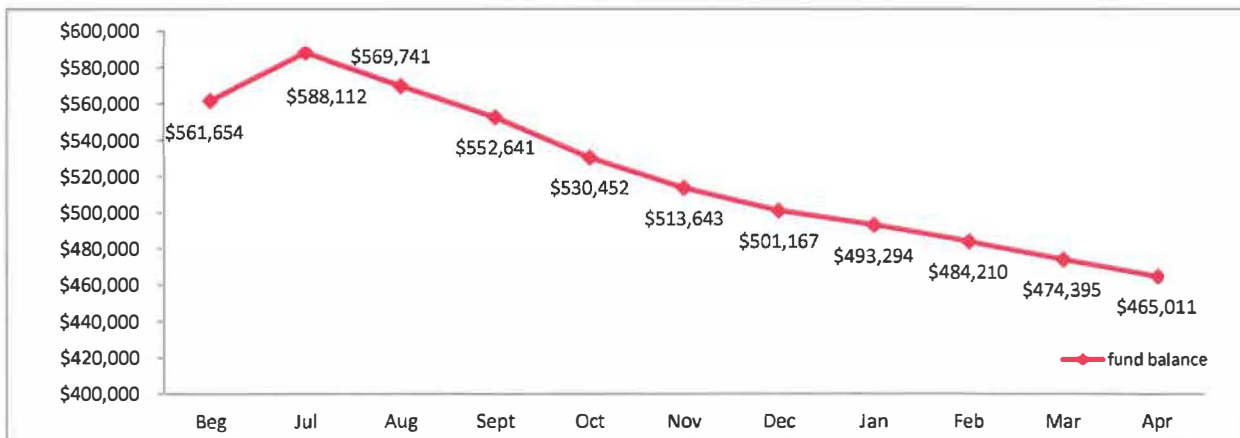


**CITY OF OWENSBORO
POLICE AND FIRE PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING APRIL 30, 2024**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$2,568.16	9%	\$21,655.68	\$16,326.13
Restitution, Other.	0.00	0%	6,339.12	3,029.81
Transfer from General Fund	<u>24,500.00</u>	<u>91%</u>	<u>245,000.00</u>	<u>504,170.00</u>
Total Receipts	<u>\$27,068.16</u>	<u>100%</u>	<u>\$272,994.80</u>	<u>\$523,525.94</u>
Expenses:				
Pensions Paid	\$36,451.80	100%	\$364,111.45	\$432,742.09
Miscellaneous Expense	<u>0.00</u>	<u>0%</u>	<u>5,525.70</u>	<u>152.70</u>
Total Expenses	<u>\$36,451.80</u>	<u>100%</u>	<u>\$369,637.15</u>	<u>\$432,894.79</u>
Revenue Over/(Under) Expenses	<u>(\$9,383.64)</u>		<u>(\$96,642.35)</u>	<u>\$90,631.15</u>

Type of Retirement

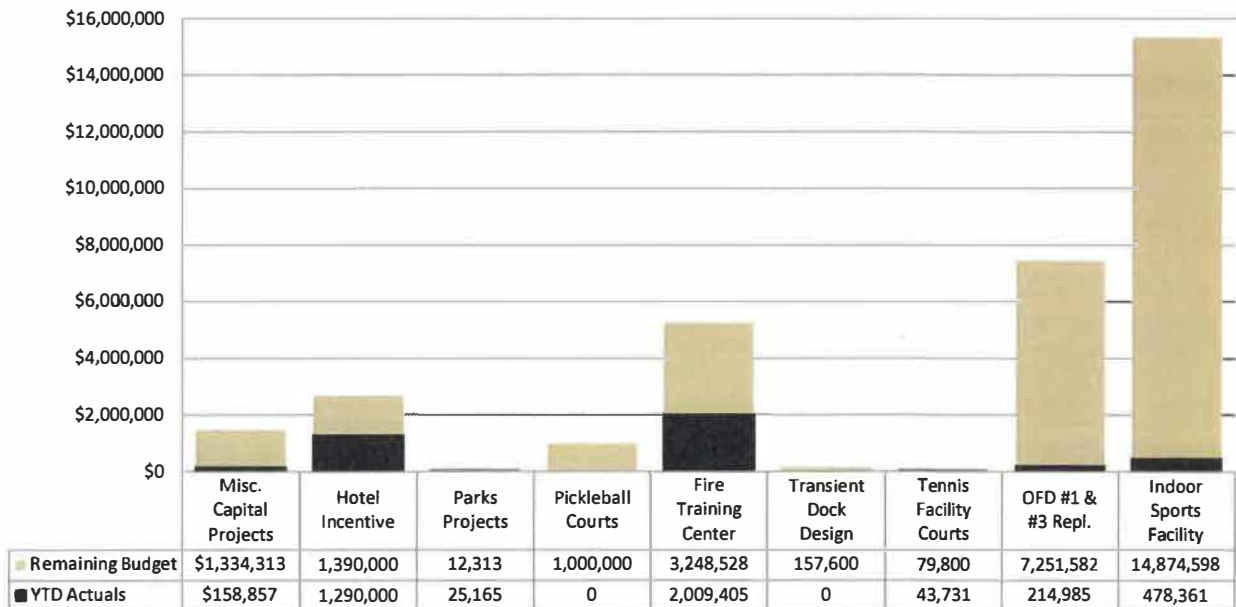
Ordinary	3
Disability	2
Widows	<u>16</u>
Total	<u>21</u>



**CITY OF OWENSBORO
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2024**

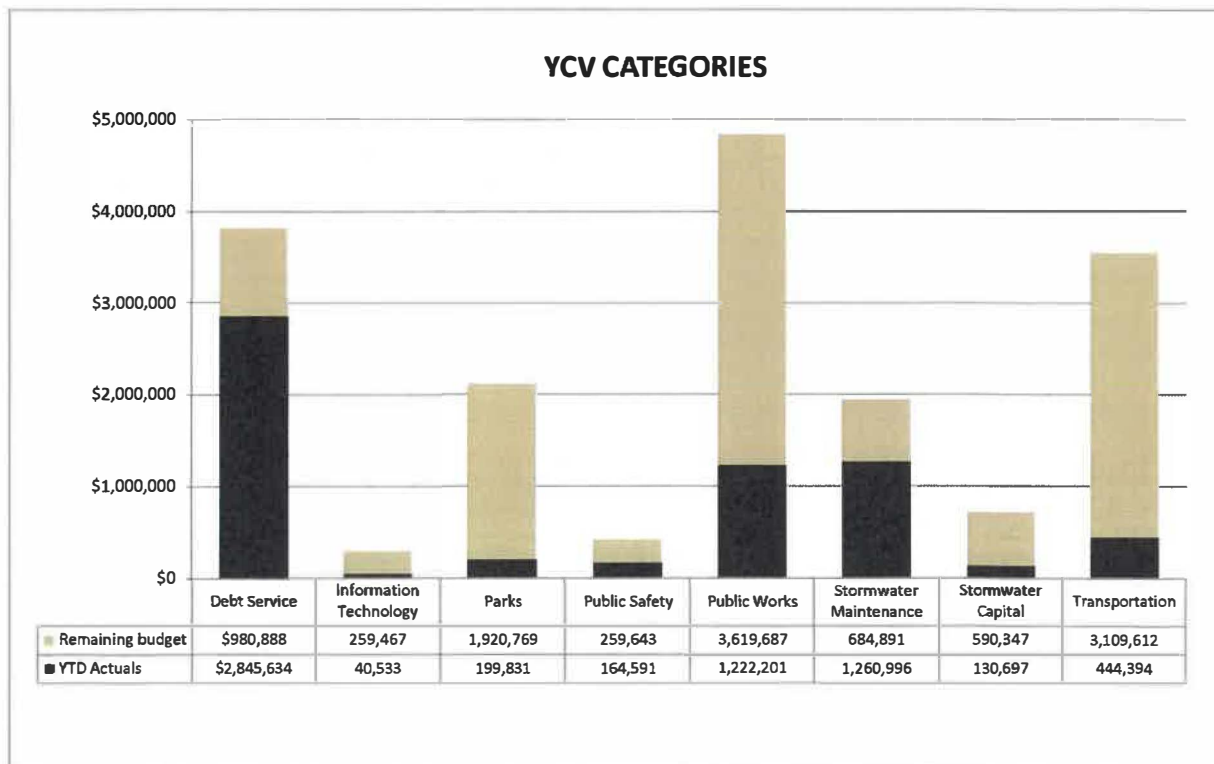
	Annual Budget	Year To Date Actuals	Remaining Budget
Revenues:			
Interest Earnings	\$0	\$1,250,123	(\$1,250,123)
Gifts/Donations	5,000	5,000	0
Transfer from General Fund	65,000	54,168	10,832
Total revenues	\$70,000	\$1,309,291	(\$1,239,291)
Expenditures:			
Miscellaneous Capital Projects	\$1,493,170	\$158,857	\$1,334,313
Hotel Incentive	2,680,000	1,290,000	1,390,000
Parks Projects	37,478	25,165	12,313
Pickleball Courts	1,000,000	0	1,000,000
Fire Training Center	5,257,933	2,009,405	3,248,528
Transient Dock Design	157,600	0	157,600
Tennis Facility Courts	123,531	43,731	79,800
Fire Stations #1 & #3 Replacement	7,466,567	214,985	7,251,582
Downtown Indoor Sports Facility	15,352,959	478,361	14,874,598
Total expenditures	\$33,569,238	\$4,220,504	\$29,348,734

Expenses



CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2024

	Annual Budget	Year to Date Actuals	Remaining Budget
Revenues:			
Occupational License Fee	\$5,804,565	\$4,975,428	\$829,137
Net Profit License Fee	1,250,000	1,391,399	(141,399)
Contributions	58,000	0	58,000
Interest Earnings	200,000	350,522	(150,522)
Penalty and Interest	70,000	93,722	(23,722)
Miscellaneous Revenue	6,000	60,807	(54,807)
Transfers from Fleet & Facilities	414,100	414,100	0
Transfers from Recreation	1,150,000	1,150,000	0
Total revenues	\$8,952,665	\$8,435,977	\$516,688
Expenditures:			
Debt Service	\$3,826,522	\$2,845,634	\$980,888
Information Technology	300,000	40,533	259,467
Parks	2,120,600	199,831	1,920,769
Public Safety	424,234	164,591	259,643
Public Works	4,841,888	1,222,201	3,619,687
Stormwater Maintenance	1,945,887	1,260,996	684,891
Stormwater Capital	721,044	130,697	590,347
Transportation	3,554,006	444,394	3,109,612
Total expenditures	\$17,734,181	\$6,308,877	\$11,425,304

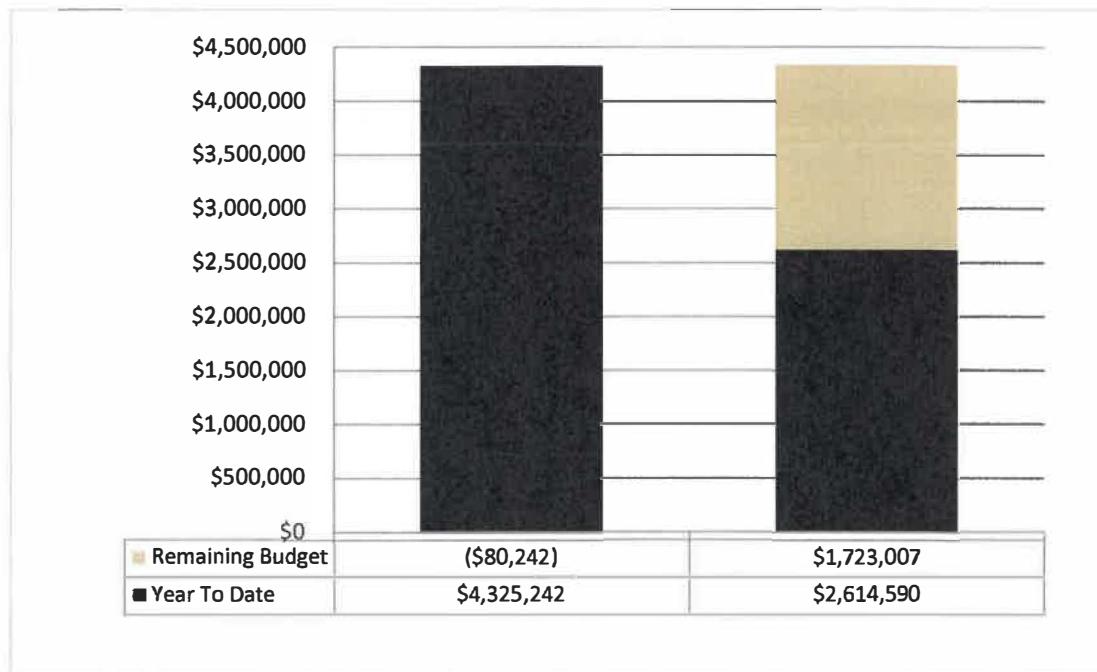


CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2024

	Annual Budget	Year to Date Actuals	Remaining Budget
<u>Debt Service</u>	\$3,826,522	\$2,845,634	\$980,888
<u>IT Infrastructure/Fiber</u>	300,000	40,533	259,467
<u>Parks</u>			
Pools Renovation/Replacement	2,120,600	199,831	1,920,769
<u>Public Safety</u>			
Fire Station #2 Expansion	76,467	0	76,467
Police Software	196,022	36,500	159,522
Various Public Safety Projects	151,745	128,091	23,654
<u>Public Works</u>			
Various Infrastructure	4,341,888	754,610	3,587,278
Sidewalk Program	500,000	467,591	32,409
<u>Stormwater Maintenance</u>			
Stormwater Maintenance-Ditch Crew	562,819	375,945	186,874
Stormwater Maintenance-Outsourced	790,011	536,833	253,178
Stormwater Maintenance-RWRA	593,057	348,218	244,839
<u>Stormwater Capital</u>			
Culverts Replacement	248,066	124,473	123,593
Persimmon Ditch	395,000	0	395,000
RWRA Ravine Sewer	77,978	6,224	71,754
<u>Transportation</u>			
Bus Replacement	500,000	0	500,000
Byers Avenue Bridge Repair	103,940	88,603	15,337
4th Street Bridge Repairs	450,066	355,791	94,275
Big Rivers Road	1,500,000	0	1,500,000
1st Street Improvements	1,000,000	0	1,000,000
Total Expenditures	\$17,734,181	\$6,308,877	\$11,425,304

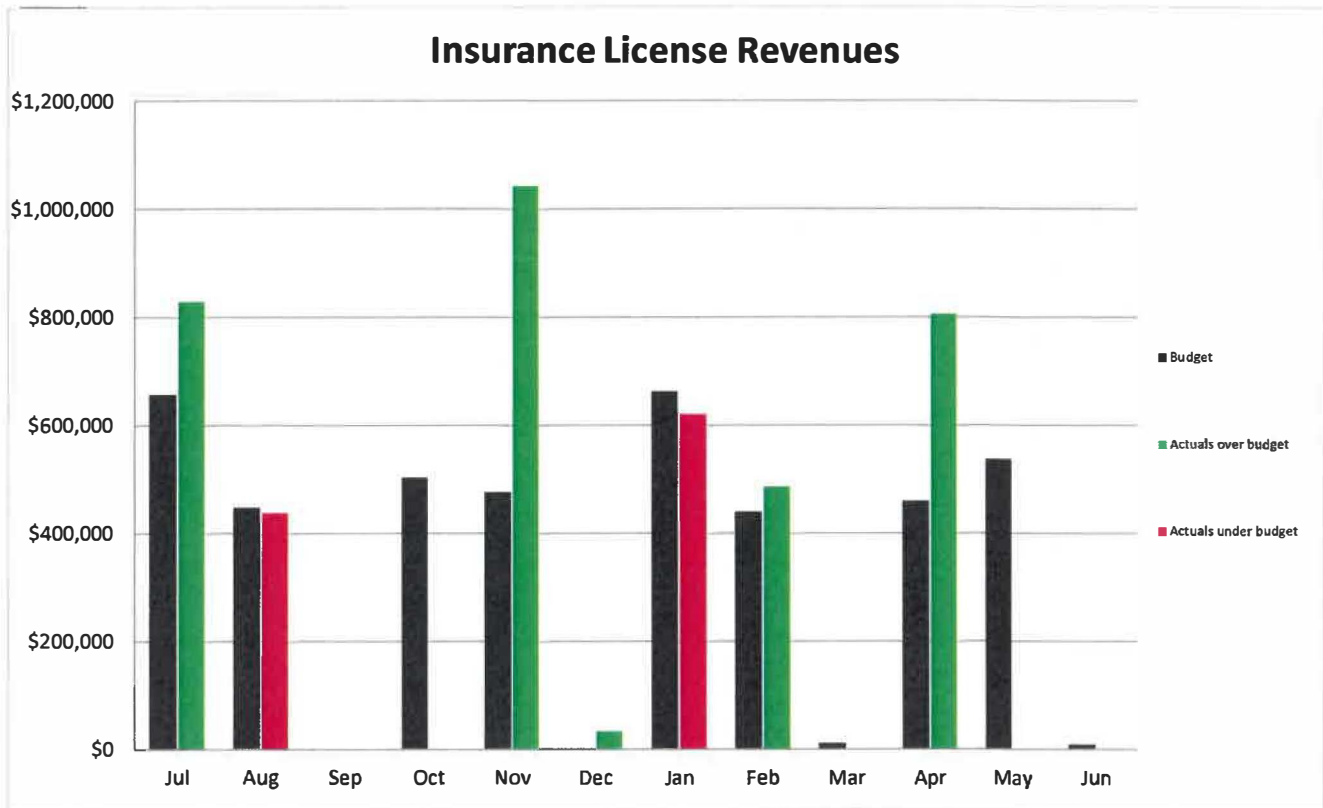
**CITY OF OWENSBORO
DOWNTOWN REVITALIZATION FUND
STATEMENT OF RECEIPTS AND EXPENSES
FOR MONTH ENDING APRIL 30, 2024**

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Insurance License Premium Fees	\$4,200,000	\$4,259,479	(\$59,479)
Interest on Investments	45,000	65,764	(20,764)
Total Revenues	\$4,245,000	\$4,325,242	(\$80,242)
<u>Expenditures:</u>			
Debt Service	\$4,337,597	\$2,614,590	\$1,723,007
Total Expenditures	\$4,337,597	\$2,614,590	\$1,723,007



SCHEDULE OF INSURANCE PREMIUM LICENSE FEES-DTR

Month	Comparison to Budget (2023-24)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2022-23	2023-24	Over / (Under)
July	\$656,460	\$829,252	\$172,792	\$616,957	\$829,252	\$212,295
August	446,880	438,409	(8,471)	478,599	438,409	(40,190)
September	840	1,038	198	3,397	1,038	(2,359)
October	502,740	(600)	(503,340)	124,774	(600)	(125,374)
November	475,860	1,043,071	567,211	895,746	1,043,071	147,325
December	1,260	34,381	33,121	4,868	34,381	29,514
January	661,500	620,430	(41,070)	573,116	620,430	47,314
February	439,320	486,737	47,417	430,153	486,737	56,584
March	10,500	1,344	(9,156)	290	1,344	1,054
April	459,060	805,418	346,358	132,674	805,418	672,744
May	536,760	0	0	865,393	0	0
June	8,820	0	0	14,734	0	0
Total	\$4,200,000	\$4,259,479	\$605,059	\$4,140,701	\$4,259,479	\$998,905



CITY OF OWENSBORO
DEBT SERVICE FUND
April 30, 2024

Name	Detail	Funding Source	Original Borrowing (principal)	2023-24 Debt Service*	Scheduled Final Payment
Series 2014B	Riverport Project	Owensboro Riverport	24,000,000	3,106,915	01/01/26
Series 2016A	Roads, Stormwater Improvements & Public Parks	General Fund	2,320,000	272,350	03/01/26
Series 2016B	Build the Edge	YCV Fund	1,965,000	195,556	07/01/28
Series 2014	Riverwall construction	YCV Fund	3,572,000	285,665	04/01/30
Series 2014	PW building expansion	General Fund	893,000	71,416	04/01/30
Series 2013B	SkatePark \$800K	General Fund	800,000	52,807	05/01/33
Series 2013B	IBMC-\$3M	Downtown TIF	3,000,000	198,271	05/01/33
Series 2013B	Tennis Facility-\$2.1M	Rec.Fund/Tennis Assoc.	2,100,000	138,790	05/01/33
Series 2013B	DT Parking-\$1M/S.O.B. \$1.3	Economic Dev Fund	2,305,000	152,332	05/01/33
Series 2013B	Convention Center FF&E-\$1.6M	Convention Center Fund	1,600,000	105,744	05/01/33
Series 2013B	RiverPark Center HVAC-\$900k	RiverPark	900,000	60,000	05/01/33
Series 2013C	U.S. Bank Building #3-construction	Economic Dev Fund	6,350,000	426,744	05/01/33
Series 2007	Harsh Ditch Construction	YCV Fund	23,350,539	1,361,227	12/01/34
Series 2015	Scherm Ditch Construction	YCV Fund	2,878,252	230,722	12/01/35
Series 2016C	IBMC	Downtown TIF	2,560,000	177,188	01/01/37
Series 2016D	Parking Garage Construction	Downtown TIF	9,380,000	702,550	06/01/37
Series 2019A	Transportation Projects	Downtown TIF	4,635,000	331,455	06/01/37
Series 2019B	US Bank Building #1 (refi Series 2010)	Economic Dev Fund	3,815,000	396,839	06/01/31
Series 2019D	US Bank Building #2 (refi Series 2011)	Economic Dev Fund	2,180,000	210,606	06/01/31
Series 2019C	Smothers/RF Park, Utility Reloc.& Str, (refi Series 2011)	DTR Fund	18,090,000	1,131,588	04/01/41
Series 2019E	Convention Center & Infrastructure	DTR Fund	36,570,000	2,086,013	06/01/42
Series 2013A	Convention Center & Infrastructure	DTR Fund	20,530,000	1,119,996	05/01/43
Series 2023A	Sportsplex	Tourist & Convention Fund	19,000,000	1,382,480	02/01/43
Series 2023A	Fire Training Center, Various Projects	YCV Fund	14,580,000	1,060,871	02/01/43
				<u>\$15,258,124</u>	

* 2023-24 Includes principal and interest.

