

Oldham County Board of Education
3 Historical Actuals Comparison Report of Selected Accounts
Ten Month(s) Ended April 30, 2024
(\$ in thousands)

| | Year-to-date | | | | Annual FY24 Budget | Year-to-date Percent of Budget | Over/(under) Budget | Comments |
|--|-----------------|-----------------|-----------------|-----------------|--------------------------|--------------------------------------|------------------------|---|
| | FY21 Actuals | FY22 Actuals | FY23 Actuals | FY24 Actuals | | | | |
| General Fund Revenue, less on-behalf revenues | 78,435 | 83,629 | 91,263 | 91,252 | 99,228 | 91.96% | (7,976) | Majority of tax revenue received Nov. -Feb. |
| General Fund Salaries and Benefits, less on-behalfs | 55,422 | 58,367 | 55,925 | 59,111 | 81,219 | 72.78% | (22,108) | |
| General Fund Expenses, less on-behalfs | 63,336 | 71,402 | 70,612 | 76,161 | 118,383 | | | |
| Salaries as a percent of expenses | 87.5% | 81.7% | 79.2% | 77.6% | 68.6% | | | |
| General Fund prior years' annual activity | | | | | | | | |
| Full year salaries/benefits, less on-behalf | 75,600 | 78,196 | 75,830 | | | | | |
| Full year expenses | 89,956 | 96,370 | 94,553 | | | | | |
| Salaries as a percent of expenses | 84.0% | 81.1% | 80.2% | | | | | |
| <u>General Fund Revenue - Selected Accounts</u> | | | | | | | | |
| 110 1111 General Property Tax | 37,211 | 39,258 | 42,850 | 44,980 | 44,710 | 100.60% | 270 | |
| 110 1113 PSC Property/Franchise Tax | 1,095 | 1,318 | 1,670 | 1,699 | 1,572 | 108.08% | 127 | |
| 110 1115 Delinquent Property Tax | 279 | 279 | 724 | 256 | 86 | 297.67% | 170 | |
| 110 1117 Motor Vehicle Tax | 3,633 | 3,927 | 4,118 | 4,086 | 5,038 | 81.10% a | (952) | |
| 110 1121 Utilities Tax | 3,172 | 3,340 | 3,628 | 3,437 | 4,300 | 79.93% a | (863) | |
| 110 3111 SEEK Program | 30,970 | 32,777 | 34,126 | 31,350 | 37,279 | 84.10% a | (5,929) | |

Note a: Percent of annual budget should correspond with percentage completion of fiscal year. Currently, we are 83% through the fiscal year.

Capital Outlay Fund Revenue

| | | | | | | | | | |
|---------------------------------------|-----|-----|-----|-----|-------|--------|-------|--|---|
| 310 3200 Revenue - Seek @ \$100/Pupil | 581 | 602 | 602 | 587 | 1,151 | 51.00% | (564) | Receive 50% in July and remaining 50% in May | 0 |
|---------------------------------------|-----|-----|-----|-----|-------|--------|-------|--|---|

Building Fund Revenue

| | | | | | | | | | |
|--|--------|--------|--------|--------|--------|---------|---------|---|---|
| 320 1111 General Property Tax | 15,660 | 16,123 | 16,324 | 18,185 | 18,185 | 100.00% | - | | |
| 320 3200 Revenue - FSPK & Equalization | 2,244 | 2,537 | 4,003 | 3,006 | 5,205 | 57.75% | (2,199) | Receive 50% in July and remaining 50% in June | 0 |