Audit Quote

Dawson Springs Independent School District

June 30 2024

The <u>Dawson Springs Independent School District</u> requests the financial accounts of the Board be audited for FY 2023-2024 in accordance with the procedures adopted by the State Committee for School District Audits.

Auditor: <u>Duguid, Gentry & Associates, PSC</u> Phone#: <u>270-886-6355</u>

Address: 4443 Canton Pike Fax #: <u>270-301-5055</u>

Hopkinsville KY 42240

Email: aherr@dga-cpa.com

The cost of the audit is: \$20,000

If there is any increase in the audit cost from last year, please provide an explanation:

The cost of operating a CPA firm has substantially increased over the past year. CPA firms are classified by the Federal Trade Commission as financial institutions. As a result, we have implemented additional security measures for our technology to be in compliance FTC regulations to protect our data. Additionally, our software costs have increased. All costs relating to our audit practice have increased across the board.

| Submitted, | ,2024 | |
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| | Board of Education | |
| | Chair | |
| | Secretary | |