

Templeman, Vivian

From: Wheeler, Makka
Sent: Tuesday, September 07, 2010 9:00 AM
To: Templeman, Vivian
Subject: September Board Agenda - Indirect Cost Rates

<u>District</u> <u>Name</u>	<u>Non Restricted</u> <u>Rates</u>	<u>Restricted</u> <u>Rates</u>
Todd County	10.46	1.63

Each local board of education is encouraged to approve the rates prior to October 1, the start of the federal fiscal year. If the Indirect Cost Rate is not approved by October 1, the district cannot apply the rate at a later time during the fiscal year.

The non-restricted indirect cost rate is for use with food service and the restricted indirect cost rate is for use with grants. Since the indirect cost rates are calculated for use with federal programs, the federal fiscal year should be used. Please use the current 2011 rate through September 2011, and then use the new rates for FY 2012 starting October 2011.

Makka Wheeler, Finance Officer
Todd County Board of Education
205 Airport Road
Elkton, KY 42220
270-265-2436 ext 111
makka.wheeler@todd.kyschools.us