

GENERAL FUND SUMMARY	FY21	FY22	FY23	FY24 (Estimated)	FY25 (Tentative)	Variance Between FY25 and Estimated FY24
Operating Revenue:	22,036,872.00	24,299,432.00	27,470,321.00	26,392,393.00	27,352,146.00	(1) 959,753.00
Expenditures:						
Payroll & Fringe	19,007,112.00	19,809,142.00	21,965,365.00	22,360,670.00	23,225,389.00	(2) 864,719.00
Sick leave	103,480.00	117,131.00	100,562.00	75,000.00	75,000.00	-
Operating(less tech on behalf)	2,045,675.00	3,446,482.00	5,022,987.00	5,233,007.00	4,424,744.00	(3) (808,263.00)
Transfers	286,196.00	296,102.00	273,296.00	289,807.00	287,546.00	(2,261.00)
Total Operating Expenditures	21,442,463.00	23,668,857.00	27,362,210.00	27,958,484.00	28,012,679.00	54,195.00
Net Difference (Revenue Less Expenditures):	529,796.00	630,575.00	108,111.00	(1,566,091.00)	(660,533.00)	905,558.00
Beginning Balance (Estimated)	3,220,080.00	3,821,737.00	4,452,312.00	4,560,423.00	2,994,332.00	(1,566,091.00)
Fund Balance	3,749,876.00	4,452,312.00	4,560,423.00	2,994,332.00	2,333,799.00	(4) (660,533.00)

Contingency Percentage

17%

18%

17%

11%

9%

NOTES - FY25 TENTATIVE BUDGET:

(1) Operating revenue is projected to increase by approximately \$960,000. This can be attributed to a projected increase in SEEK funds of \$645,000 along with increased revenue due to taxes and capital funds transfers.

(2) - Payroll/Fringe expenses are projected to increase approximately \$865,000 as detailed below:

Step Increases/Rank Changes/Full Year	134,000.00
4% Salary Increase	585,700.00
Final Positions Moved From ESSER	145,000.00
	<u>864,700.00</u>

(3) - Operating Expenditures are projected to decrease by approximately \$800,000. This can mainly be attributed to a decrease in projected building and maintenance cost. FY24 expenditures included bathroom renovations at each school, multiple HVAC repairs (some of which were reimbursed through insurance proceeds), and carryover of bus costs. In addition, the cost of SROs are expected to decrease in the current year due to funding provided by the state.

(4) - The ending fund balance is projected to be approximately \$2,333,799 which is a decrease of around \$660,000 from the projected FY24 ending balance, resulting in a 9% contingency.