



**LISA LEWIS, DIRECTOR**  
STEPHANIE BONNETT, ASSISTANT FINANCE OFFICER  
FREDA HOLDERMAN, ACCOUNTING SUPERVISOR

**DEPARTMENT OF FINANCE**

TO: Board Members  
FROM: Lisa Lewis, Director of Finance  
DATE: May 6, 2024  
RE: Indirect Cost Rates *Wms 98*

Enclosed is the 2024-25 District Indirect Cost Rate for Bullitt County Board of Education. Indirect costs are expenditures in support of a program that are not directly identifiable to that program. KDE calculates the allowable percentage that may be applied to grants so that districts may be reimbursed for a portion of the support expenses incurred.

The non-restricted rate applies to the School Food Service program, ESSER, and GEER grant funding. The restricted rate may be applied to other grants, such as Title I, that exclude expenses for district administrative support. Each local board of education must approve to recover indirect costs. Effective July 1, 2024, the new indirect cost rates will be applied. The rates are as follows:

Non-Restricted Indirect Cost Rate	10.72%
Restricted Indirect Cost Rate	2.03%

I ask that indirect costs rates as provided by KDE be approved.

**OUR MISSION IS TO INSPIRE AND EQUIP OUR STUDENTS TO SUCCEED IN LIFE**

**BULLITT COUNTY PUBLIC SCHOOLS IS AN EQUAL EDUCATION AND EMPLOYMENT INSTITUTION**

**Kentucky Department of Education  
Indirect Cost Report used for FY 2024 - 2025  
Bullitt County School District  
Based on FYE 2022 - 2023**

Munis Code	Program Name	Expenditure			
		Total	Direct and Unallowed	Indirect	Excluded
<b>Fund 1</b>					
<b>1000</b>	Instruction	87,740,481.00	55,543,918.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	32,188,591.00
0533	On-Behalf Technology 16M	0.00	0.00	0.00	0.00
0700	Property	0.00	0.00	0.00	7,972.00
<b>2100</b>	Student Support Services	5,886,995.00	3,946,846.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	1,940,149.00
0533	On-Behalf Technology 16M	0.00	0.00	0.00	0.00
0700	Property	0.00	0.00	0.00	0.00
<b>2200</b>	Instruction Support Services	9,496,280.00	6,238,265.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	2,516,242.00
0533	On-Behalf Technology 16M	0.00	0.00	0.00	0.00
0700	Property	0.00	0.00	0.00	741,773.00
<b>2300</b>	District Administration	2,727,287.00	2,493,840.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	197,085.00
0342	Auditing Services	0.00	0.00	35,500.00	0.00
0344	Financial Services	0.00	0.00	0.00	0.00
0533	On-Behalf Technology 16M	0.00	0.00	0.00	0.00
0700	Property	0.00	0.00	0.00	862.00
<b>2400</b>	School Admin Support	10,096,759.00	7,053,597.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	3,043,162.00
0533	On-Behalf Technology 16M	0.00	0.00	0.00	0.00
0700	Property	0.00	0.00	0.00	0.00
<b>2500</b>	Business Support	2,753,826.00	0.00	1,888,041.00	0.00
0280	On-Behalf	0.00	0.00	0.00	469,479.00
0533	On-Behalf Technology 16M	0.00	0.00	0.00	208,767.00
0700	Property	0.00	0.00	0.00	187,539.00



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<b>2600</b>	Plant Operations and Maintenance	9,312,703.00	0.00	8,696,016.00	0.00
0280	On-Behalf	0.00	0.00	0.00	536,738.00
0700	Property	0.00	0.00	0.00	79,949.00
<b>2700</b>	Student Transportation	7,745,962.00	6,325,575.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	623,994.00
0700	Property	0.00	0.00	0.00	796,393.00
<b>2900</b>	Other Support Services	0.00	0.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	0.00
0700	Property	0.00	0.00	0.00	0.00
<b>3100</b>	Food Service Operations	0.00	0.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	0.00
0700	Property	0.00	0.00	0.00	0.00
<b>3200</b>	Day Care Operations	0.00	0.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	0.00
0700	Property	0.00	0.00	0.00	0.00
<b>3300</b>	Community Service Operations	0.00	0.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	0.00
0700	Property	0.00	0.00	0.00	0.00
<b>3400</b>	Adult Education Operations	0.00	0.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	0.00
0700	Property	0.00	0.00	0.00	0.00
<b>3900</b>	Other Non-Instructional Services	0.00	0.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	0.00
0700	Property	0.00	0.00	0.00	0.00
<b>4XXX</b>	Facilities	0.00	0.00	0.00	0.00
<b>5XXX</b>	Fund Transfers/Debt Service	1,410,534.00	0.00	0.00	1,410,534.00
<b>Totals Fund 1 :</b>		<b>137,170,827.00</b>	<b>81,602,041.00</b>	<b>10,619,557.00</b>	<b>44,949,229.00</b>



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**Fund 2**

<b>1000</b>	Instruction	11,289,071.00	10,898,736.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	390,335.00
<b>2100</b>	Student Support Services	642,977.00	597,742.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	45,235.00
<b>2200</b>	Instruction Support Services	2,364,632.00	2,358,294.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	6,338.00
<b>2300</b>	District Admin Support	181,193.00	181,193.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
<b>2400</b>	School Admin Support	438,493.00	438,493.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
<b>2500</b>	Business Support	552,027.00	0.00	430,181.00	0.00
	0700 Property	0.00	0.00	0.00	121,846.00
<b>2600</b>	Plant Operations and Maintenance	132,230.00	0.00	117,027.00	0.00
	0700 Property	0.00	0.00	0.00	15,203.00
<b>2700</b>	Student Transportation	116,837.00	116,837.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
<b>2900</b>	Other Support Services	0.00	0.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
<b>3100</b>	Food Service Operations	73,462.00	7,288.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	66,174.00
<b>3200</b>	Day Care Operations	0.00	0.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
<b>3300</b>	Community Service Operations	1,123,932.00	1,123,932.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
<b>3400</b>	Adult Education Operations	0.00	0.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00



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3900	Other Non-Instructional Services	0.00	0.00	0.00	0.00
0700	Property	0.00	0.00	0.00	0.00
4XXX	Facilities	0.00	0.00	0.00	0.00
5XXX	Fund Transfers/Debt Service	583,476.00	0.00	0.00	583,476.00
<b>Totals Fund 2 :</b>		<b>17,498,330.00</b>	<b>15,722,515.00</b>	<b>547,208.00</b>	<b>1,228,607.00</b>

**Fund 51**

	Total Fund 51 Expenditures	3,014,194.00	-3,591,597.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	437,794.00
0700	Property	0.00	0.00	0.00	45,356.00
4500	Federal Reimbursement	0.00	0.00	0.00	5,295,739.00
4900	Federal Reimbursement	0.00	0.00	0.00	500,167.00
5XXX	Fund Transfers/Debt Service	0.00	0.00	0.00	326,735.00
<b>Totals Fund 51:</b>		<b>3,014,194.00</b>	<b>-3,591,597.00</b>	<b>0.00</b>	<b>6,605,791.00</b>
<b>Grand Total From Fund 1, Fund 2, Fund 51 Calculations:</b>		<b>157,683,351.00</b>	<b>93,732,959.00</b>	<b>11,166,765.00</b>	<b>52,783,627.00</b>
District Adjustments:		0.00	0.00	0.00	0.00
<b>Grand Total After Adjustments:</b>		<b>157,683,351.00</b>	<b>93,732,959.00</b>	<b>11,166,765.00</b>	<b>52,783,627.00</b>
<b>District Adjustment Pertaining to Function 2300 &amp; 2600:</b>				0.00	

Indirect Cost Rate calculator for FY 2024 - 2025

**Non Restricted Indirect Cost Rate: (11,166,765.00 \* 90%) / 93,732,959.00 = 10.72%**

**Restricted Indirect Cost Rate: (2,318,222.00 \* 90%) / 102,581,502.00 = 2.03% \*\***

\*\* Non Restricted Indirect 11,166,765.00 Less Plant Operations and Maintenance & Admin 8,848,543.00

Non Restricted Direct 93,732,959.00 Plus Plant Operations and Maintenance & Admin 8,848,543.00

