

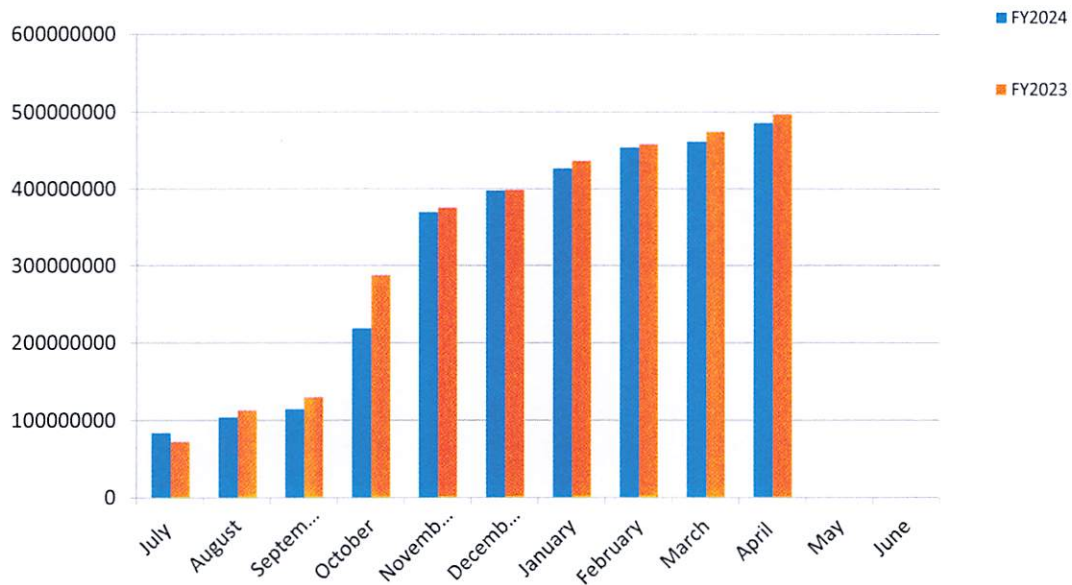
General Fund Review

	FY 2023 - 2024		FY 2022 - 2023	
	Working Budget	YTD Actual thru April 30	Working Budget	YTD Actual thru April 30
Total Revenues	\$ 681,185,782	\$ 485,973,316	\$ 659,456,713	\$ 497,014,674
Total Expenses	\$ 681,185,782	\$ 386,921,542	\$ 659,456,713	\$ 354,023,914
General Fund Balance		<u>\$ 99,051,773</u>		<u>\$ 142,990,760</u>
Encumbrances		\$ 6,737,802		\$ 12,530,717

FAYETTE COUNTY BOARD OF EDUCATION
FINANCIAL SUPPORT SERVICES TREASURER'S REPORT
FOR THE MONTH ENDING APRIL 30, 2024
83% of the 2023 - 2024 FISCAL YEAR IS COMPLETE

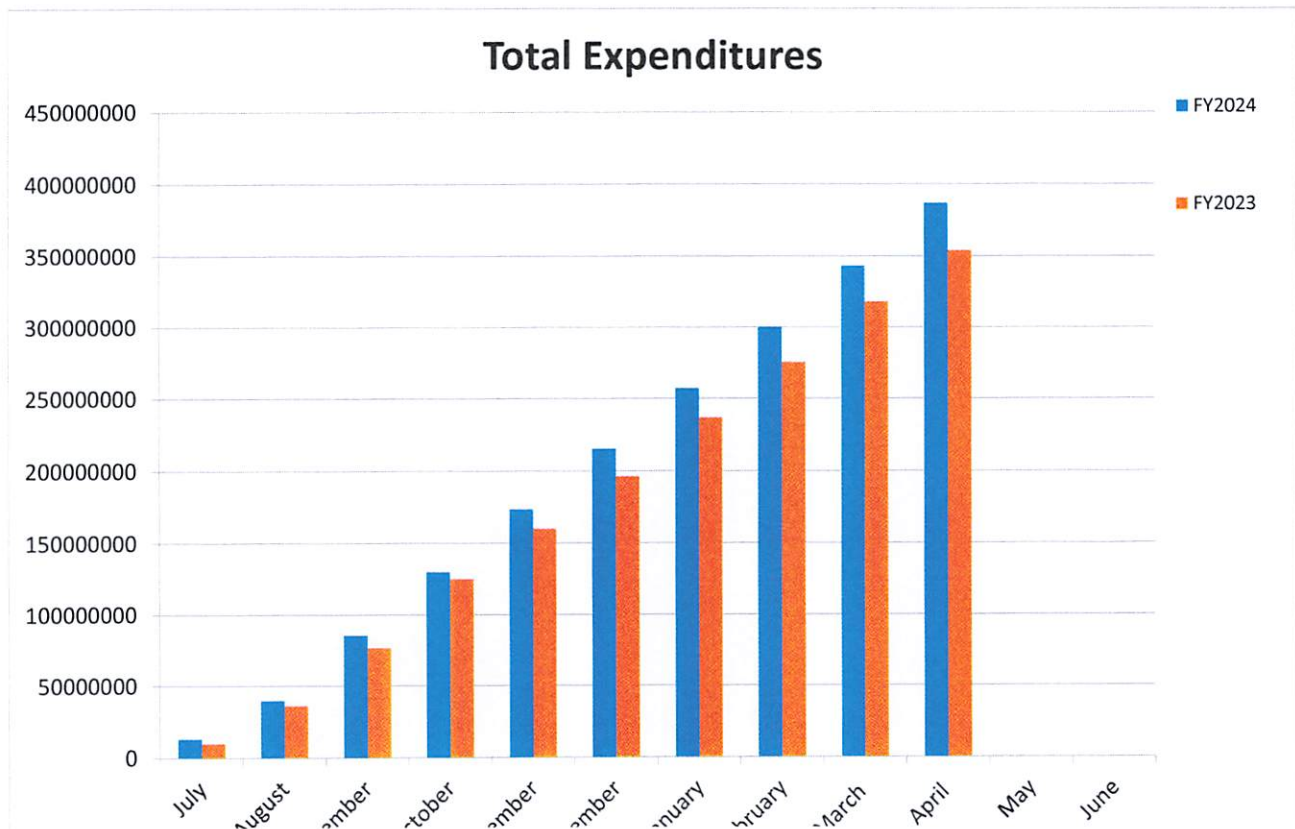
GENERAL FUND 1 REPORT	BOARD TENTATIVE WORKING BUDGET 23 - 24	YTD REVENUE 04/30/2024	AVAILABLE BUDGET BALANCE	% RECEIVED OR EXPENDED
REVENUE				
Beginning Balance (unaudited)	\$86,000,000	\$82,507,210	(\$3,492,790)	96%
AD VALOREM TAXES	\$271,479,804	\$261,155,305	(\$10,324,499)	96%
UTILITY TAXES	\$26,000,000	\$16,832,630	(\$9,167,370)	65%
OCCUPATIONAL LIC TAXES	\$46,500,000	\$30,615,190	(\$15,884,810)	66%
OMITTED TAXES & PENALTIES	\$520,000	\$885,831	\$365,831	170%
REVENUE IN LIEU OF TAXES	\$40,000	\$846,863	\$806,863	2117%
TUITION	\$55,000	\$0	(\$55,000)	0%
TELECOMMUNICATIONS	\$850,000	\$0	(\$850,000)	0%
INTEREST	\$4,290,571	\$4,428,210	\$137,639	103%
OTHER REVENUE LOCAL SRS	\$1,251,000	\$6,235,056	\$4,984,056	498%
SEEK REVENUE	\$93,500,000	\$74,369,078	(\$19,130,922)	80%
OTHER STATE FUNDING	\$132,000	\$0	(\$132,000)	0%
INTERFUND TRANSFERS (indirect cost)	\$6,092,000	\$7,703,330	\$1,611,330	126%
MEDICAID	\$500,000	\$394,614	(\$105,386)	79%
SALE OF ASSETS	\$0	\$0	\$0	0%
ON BEHALF	\$136,650,000	\$0	(\$136,650,000)	0%
OTHER - NBC REIMB	\$240,000	\$0	(\$240,000)	0%
OTHER - CAPITAL LEASE PROCEEDS	\$3,340,000	\$0	(\$3,340,000)	0%
OTHER	\$0	\$0	\$0	0%
TOTAL OPERATING REVENUE	\$677,440,375	\$485,973,316	(\$191,467,059)	72%

Total Operating Revenue



FAYETTE COUNTY BOARD OF EDUCATION
FINANCIAL SUPPORT SERVICES TREASURER'S REPORT
FOR THE MONTH ENDING APRIL 30, 2024
83% of the 2023 - 2024 FISCAL YEAR IS COMPLETE

GENERAL FUND 1 REPORT	BOARD APPROVED TENTATIVE BUDGET 23 - 24	YTD EXPENSES 04/30/2024	AVAILABLE BUDGET BALANCE	% RECEIVED or EXPENDED
EXPENDITURES				
INSTRUCTION	\$380,521,668	\$191,714,597	(\$188,807,072)	50%
STUDENT SUPPORT SERVICES	\$39,119,879	\$25,954,493	(\$13,165,386)	66%
INSTRUCTIONAL STAFF SUPP SERVICES	\$34,136,847	\$23,484,779	(\$10,652,068)	69%
DISTRICT ADMIN SUPPORT	\$9,669,032	\$9,539,792	(\$129,240)	99%
SCHOOL ADMIN SUPPORT	\$35,461,317	\$25,343,800	(\$10,117,517)	71%
BUSINESS SUPPORT SERVICES	\$43,714,498	\$34,584,716	(\$9,129,782)	79%
PLANT OPERATIONS AND MAINTENANCE	\$55,378,004	\$47,833,259	(\$7,544,745)	86%
STUDENT TRANSPORTATION	\$28,636,096	\$24,527,446	(\$4,108,651)	86%
OTHER INSTRUCTIONAL	\$754,010	\$729,370	(\$24,640)	0%
FOOD SERVICE OPERATION	\$0	\$0	\$0	0%
COMMUNITY SERVICES	\$875,969	\$344,256	(\$531,713)	39%
DEBT SERVICE	\$2,110,805	\$2,110,805	(\$0)	100%
FUND TRANSFERS	\$3,000,000	\$754,229	(\$2,245,771)	25%
CONTINGENCY	\$44,062,250	\$0	(\$44,062,250)	0%
TOTAL EXPENDITURES	\$677,440,375	\$386,921,542	(\$290,518,833)	57%



**FAYETTE COUNTY PUBLIC SCHOOLS
REVENUES AND EXPENDITURES
FOR THE MONTH ENDED
APRIL 30, 2024**

REVENUES

Revenue from Local Sources		
Taxation	\$ 364,777,158	
Investment Earnings	\$ 7,125,494	
Other Revenue	<u>\$ 14,818,791</u>	
Total from Local Sources		\$ 386,721,443
Revenue from State Sources		\$ 93,264,503
Revenue from Federal Sources		\$ 72,099,729
		\$ 38,452,294
Fund Transfers and Other Revenue		
Beginning Balance		<u>\$ 215,473,258</u>
TOTAL REVENUES		\$ 806,011,226

EXPENDITURES

Employee Salaries & Benefits:		
Instructional		
	\$ 252,240,104	
	\$ 24,848,563	
District Administrative		
School Administrative		
	\$ 27,289,516	
Operations and Support	\$ 26,723,156	
Transportation	\$ 19,448,307	
Food Service	<u>\$ 10,830,592</u>	
Total Employee Salaries & Benefits		\$ 361,380,238
Vendor Payments		\$ 166,446,963
Fund Transfers and Other Expenditures		<u>\$ 77,110,710</u>
TOTAL EXPENDITURES		\$ 604,937,911

NET INCREASE/(DECREASE) IN FUND BALANCES	<u><u>\$ 201,073,315</u></u>
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Fayette County Public Schools

Statement of Revenues, Expenditures and Changes in Fund Balances

April 30, 2024

	Fund 1	Funds 2,22&25	Fund 310	Fund 320	Fund 360	Fund 400	Fund 51	Fund 52	Fund 7000	
	General Fund	Special	Capital Outlay	Buildings	Construction	Debt Service	Food Service	Day Care	Fiduciary	TOTAL
Revenues										
Revenues from Local Sources										
Transportation										
Property Taxes	250,262,587	-	-	54,173,738	-	-	-	-	-	304,436,325
Occupational Taxes	30,615,190	-	-	-	-	-	-	-	-	30,615,190
Motor Vehicle Taxes	11,778,548	-	-	1,114,465	-	-	-	-	-	12,893,013
Utility Taxes	16,832,630	-	-	-	-	-	-	-	-	16,832,630
Taxation Revenue	309,488,955	-	-	55,288,203	-	-	-	-	-	364,777,158
Investment Earnings	4,428,210	-	-	-	2,697,283	-	-	-	-	7,125,494
Other Local Revenue	6,235,056	3,481,495	-	-	-	-	2,592,361	2,468,973	40,906	14,818,791
Total Revenue from Local Sources	320,152,222	3,481,495	-	55,288,203	2,697,283	-	2,592,361	2,468,973	40,906	386,721,443
Revenue from State Sources	75,215,941	16,069,880	1,968,296	-	-	-	10,387	-	-	93,264,503
Revenue from Federal Sources	394,614	51,787,160	-	-	-	-	19,917,956	-	-	72,099,729
Fund Transfers and Other Revenue	7,703,330	(3,653,337)	-	-	3,116,634	31,285,667	-	-	-	38,452,294
Beginning Balance	82,507,210	2,548,677	-	-	120,781,968	207,699	4,565,083	4,525,625	336,996	215,473,258
Total Revenues	\$ 485,973,316	\$ 70,233,874	\$ 1,968,296	\$ 55,288,203	\$ 126,595,886	\$ 31,493,365	\$ 27,085,787	\$ 6,994,598	\$ 377,902	\$ 806,011,226
Expenditures										
Employee Salaries and Benefits										
Instructional	226,750,179	25,489,924	-	-	-	-	-	-	-	252,240,104
District Administration	20,998,164	3,850,399	-	-	-	-	-	-	-	24,848,563
School Administration	24,397,023	662,561	-	-	-	-	-	2,229,931	-	27,289,516
Operations & Support	26,372,177	350,980	-	-	-	-	-	-	-	26,723,156
Transportation	19,333,711	114,596	-	-	-	-	-	-	-	19,448,307
Food Service	-	-	-	-	-	-	10,830,592	-	-	10,830,592
Total Employee Salaries and Benefits	317,851,254	30,468,461	-	-	-	-	10,830,592	2,229,931	-	361,380,238
Vendor Payments	66,205,254	43,346,476	-	-	45,291,312	-	11,363,949	225,568	14,404	166,446,963
Fund Transfers and Other Expenditures	2,865,034	2,457,209	3,775,775	31,285,667	-	35,888,471	838,555	-	-	77,110,710
Total Expenditures	\$ 386,921,542	\$ 76,272,146	\$ 3,775,775	\$ 31,285,667	\$ 45,291,312	\$ 35,888,471	\$ 23,033,095	\$ 2,455,500	\$ 14,404	\$ 604,937,911
Fund Balance	\$ 99,051,773	(\$ 6,038,272)	(\$ 1,807,479)	\$ 24,002,536	\$ 81,304,573	(\$ 4,395,105)	\$ 4,052,691	\$ 4,539,098	\$ 363,499	\$ 201,073,315
	Revenues	Expenditures	NA/FB							
Governmental	\$ 771,552,939	\$ 579,434,913	\$ 192,118,027							
Proprietary	\$ 34,080,385	\$ 25,488,595	\$ 8,591,789							
Fiduciary	\$ 377,902	\$ 14,404	\$ 363,499							
Fund Balance	\$ 806,011,226	\$ 604,937,911	\$ 201,073,315							

FCPS 2023 -2024 Investment Schedule

	Par Amount	Security	Type	Rating	Yield	Maturity Date	Cost	Interest
<u>April</u>								
15th Payroll	\$ 10,000,000	US Treasury Bill	UST	AAA	5.25%	4/9/2024	\$ 9,841,893	\$ 158,107
	\$ 10,000,000	Banco Santander	CP	A1/P1	5.35%	4/13/2024	\$ 9,830,533	\$ 169,467
30th Payroll	\$ 10,000,000	US Treasury	UST	AAA	5.44%	4/25/2024	\$ 9,746,493	\$ 253,507
	\$ 10,000,000	First Abu Dhabi Financial	CP	A1+/P1	5.30%	4/19/2024	\$ 9,844,915	\$ 155,085
<u>May</u>								
SEEK	\$ 10,000,000	MACQUARIE BK LTD	CP	A1/P1	5.60%	5/2/2024	\$ 9,724,683	\$ 275,317
15th Payroll	\$ 20,000,000	US Treasury	UST	AAA	5.20%	5/14/2024	\$ 19,667,461	\$ 332,539
	\$ 5,000,000	US Treasury	UST	AAA	5.24%	5/14/2024	\$ 4,975,072	\$ 24,928
31st Payroll	\$ 5,000,000	US Treasury	UST	AAA	5.25%	5/16/2024	\$ 4,936,275	\$ 63,725
	\$ 15,000,000	US Treasury	UST	AAA	5.25%	5/21/2024	\$ 14,750,332	\$ 249,668
	\$ 5,000,000	US Treasury	UST	AAA	5.24%	5/28/2024	\$ 4,965,169	\$ 34,831
<u>June</u>	\$ 10,000,000	NATIXIS NY	CP	A1/P1	5.60%	6/3/2024	\$ 9,677,836	\$ 322,164
<u>15th Payroll</u>	\$ 5,000,000	US Treasury	UST	AAA	5.25%	6/11/2024	\$ 4,918,172	\$ 81,828
	\$ 10,000,000	MJFG Bank	CP	A1/P1	5.30%	6/13/2024	\$ 9,819,554	\$ 180,446
	\$ 5,000,000	US Treasury	UST	AAA	5.15%	6/13/2024	\$ 4,912,903	\$ 87,098
	\$ 10,000,000	US Treasury	UST	AAA	5.22%	6/13/2024	\$ 9,908,151	\$ 91,849
	\$ 20,000,000	Mondey Market DBA	CD		4.85%	6/15/2023	\$ 20,000,000	\$ 569,102
<u>30th Payroll</u>	\$ 20,000,000	US Treasury	UST	AAA	5.23%	6/25/2024	\$ 19,693,286	\$ 306,714
	\$ 10,000,000	US Treasury	UST	AAA	5.23%	6/25/2024	\$ 9,863,284	\$ 136,716
	\$ 190,000,000	2023-2024 Interest Income						\$ 6,737,401

	Fiscal Year 2024 Budget	Fiscal Year 2024 YTD Actuals	Percent Realized	Fiscal Year 2023 Budget	Fiscal Year 2023 YTD Actuals	Percent Realized	Variance, FY 2024 VS FY 2023
Revenues							
Revenues from Local Sources							
Transportation							
Property Taxes	\$ 255,100,000	\$ 250,262,587	98.1%	\$ 246,823,335	\$ 245,211,370	99.3%	\$ 5,051,217
Occupational Taxes	\$ 50,000,000	\$ 30,615,190	61.2%	\$ 43,000,000	\$ 27,054,931	62.9%	\$ 3,560,260
Motor Vehicle Taxes	\$ 17,000,000	\$ 11,778,548	69.3%	\$ 14,500,000	\$ 10,936,493	75.4%	\$ 842,055
Utility Taxes	\$ 26,000,000	\$ 16,832,630	64.7%	\$ 23,000,000	\$ 20,648,099	89.8%	(\$ 3,815,470)
Taxation Revenue	\$ 348,100,000	\$ 309,488,955	88.9%	\$ 327,323,335	\$ 303,850,893	92.8%	\$ 5,638,062
Investment Earnings	\$ 5,510,545	\$ 4,428,210	80.4%	\$ 200,000	\$ 3,025,256	1512.6%	\$ 1,402,954
Other Local Revenue	\$ 3,271,237	\$ 6,235,056	190.6%	\$ 1,824,500	\$ 4,352,547	238.6%	\$ 1,882,509
Total Revenue from Local Sources	\$ 356,881,782	\$ 320,152,222	89.7%	\$ 329,347,835	\$ 311,228,697	94.5%	\$ 8,923,525
Revenue from State Sources	\$ 231,372,000	\$ 75,215,941	32.5%	\$ 230,053,878	\$ 82,508,276	35.9%	(\$ 7,292,335)
Revenue from Federal Sources	\$ 500,000	\$ 394,614	78.9%	\$ 500,000	\$ 300,383	60.1%	\$ 94,231
Fund Transfers and Other Revenue	\$ 9,432,000	\$ 7,703,330	81.7%	\$ 11,555,000	\$ 11,384,983	98.5%	(\$ 3,681,653)
Beginning Balance	\$ 83,000,000	\$ 82,507,210	99.4%	\$ 88,000,000	\$ 91,592,336	104.1%	(\$ 9,085,126)
Total Revenues	\$ 681,185,782	\$ 485,973,316	71.3%	\$ 659,456,713	\$ 497,014,674	75.4%	(\$ 11,041,358)
Expenditures							
Employee Salaries and Benefits							
Instructional	\$ 437,191,304	\$ 226,750,179	51.9%	\$ 431,904,599	\$ 199,127,307	46.1%	\$ 27,622,873
District Administration	\$ 27,309,541	\$ 20,998,164	76.9%	\$ 22,778,427	\$ 17,581,668	77.2%	\$ 3,416,496
School Administration	\$ 33,628,591	\$ 24,397,023	72.5%	\$ 30,886,761	\$ 22,399,050	72.5%	\$ 1,997,973
Operations & Support	\$ 30,652,700	\$ 26,372,177	86.0%	\$ 25,833,471	\$ 23,870,046	92.4%	\$ 2,502,131
Transportation	\$ 24,584,439	\$ 19,333,711	78.6%	\$ 21,488,226	\$ 18,178,261	84.6%	\$ 1,155,449
Food Service	-	-	-	-	-	-	-
Total Employee Salaries and Benefits	\$ 553,366,575	\$ 317,851,254	57.4%	\$ 532,891,484	\$ 281,156,332	52.8%	\$ 36,694,922
Vendor Payments	\$ 81,357,753	\$ 66,205,254	81.4%	\$ 79,821,909	\$ 65,933,929	82.6%	\$ 271,325
Fund Transfers and Other Expenditures	\$ 46,461,453	\$ 2,865,034	6.2%	\$ 47,531,048	\$ 6,933,653	14.6%	(\$ 4,068,619)
Total Expenditures	\$ 681,185,782	\$ 386,921,542	56.8%	\$ 660,244,441	\$ 354,023,913	53.7%	\$ 32,897,629
Fund Balance	\$ 0	\$ 99,051,773		(\$ 787,728)	\$ 142,990,760		