

SIMPSON COUNTY SCHOOLS
Bank Reconciliation
For the Month Ending: April 30, 2024

| FUND | MUNIS CASH | INTEREST ALLOCATION | ADJUSTED MUNIS CASH | CASH PER BALANCE SHEET |
|-----------------|-------------------------|------------------------|---------------------------|---------------------------|
| 1 | \$ 14,522,607.39 | \$ (8,519.51) | \$ 14,514,087.88 | \$ 14,514,087.88 |
| 2 | 885,414.65 | 561.08 | 885,975.73 | 885,975.73 |
| 21 | 54,005.20 | | 54,005.20 | 54,005.20 |
| 310 | (131,679.32) | | (131,679.32) | (131,679.32) |
| 320 | (141,746.38) | | (141,746.38) | (141,746.38) |
| 360 | 6,377,386.76 | | 6,377,386.76 | 6,377,386.76 |
| 400 | (3,698.34) | | (3,698.34) | (3,698.34) |
| 51 | 1,685,702.64 | 7,958.43 | 1,693,661.07 | 1,693,661.07 |
| Committed Funds | 90,119.01 | | 90,119.01 | 90,119.01 |
| | <u>\$ 23,338,111.61</u> | <u>\$ -</u> | <u>\$ 23,338,111.61</u> | <u>\$ 23,338,111.61</u> |
| | | | Fund 67 | 151,659.38 |
| | | | | <u>\$ 23,489,770.99</u> |

BANK BALANCES:

| | FB&T | | Citizens First |
|---------------------------------------|--------------|------------------|----------------------|
| Bond Acct - Accrued Interest | 2.60 | General Fund | 1,465,618.69 |
| Bond Acct - Accrued Interest | 10.00 | Holding Account | 22,418,691.45 |
| Bond Acct - Accrued Interest | - | Tax Account | 28,799.09 |
| Bond Acct - Accrued Interest | 3.41 | Committed Funds | 90,119.01 |
| Bond Acct - Accrued Interest | 1.45 | Merchant Account | 0.00 |
| Bond Acct - Accrued Interest | 2.58 | SCS Donations | 424.02 |
| Bond Acct - Accrued Interest | - | | <u>24,003,652.26</u> |
| Bond Acct - Accrued Interest, Payment | - | | |
| Ending Bank Balance | <u>20.04</u> | | |
| | | US Bank | |
| | | Wire Account | <u>155.00</u> |

OTHER:

| | |
|---------------------------------|----------|
| School Funds Online | |
| School Funds Online - Donations | <u>-</u> |

BANKING ERRORS:

| | |
|--|----------|
| | <u>-</u> |
|--|----------|

O/S CHECKS:

| | |
|---------------------------|-------------------|
| Accounts Payable | 436,686.48 |
| Payroll | 203,019.56 |
| State Tax Direct Deposits | 26,009.65 |
| Total Outstanding Checks | <u>665,715.69</u> |

RECONCILED CASH 23,338,111.61

DIFFERENCE \$ - IN BALANCE

Amanda Spears

Date

Tim Schlosser

Date

MISCELLANEOUS RECONCILIATIONS

Cleared Checks

| | |
|--------------------------------|------------------------|
| Bank | |
| General Fund | \$ 2,065,098.18 |
| State/Fed Tax Fund | - |
| Holding Account | - |
| Total Cleared Checks per Bank | <u>\$ 2,065,098.18</u> |
| | |
| Books | |
| Payroll | \$ 513,444.13 |
| AP | 1,551,654.05 |
| General Entry - Service Charge | - |
| Total Cleared Checks per Book | <u>\$ 2,065,098.18</u> |
| | |
| Difference | <u>\$ -</u> |

AP Check Reconciliation

| | |
|-------------------------------------|----------------------|
| Prior Month Outstanding | \$ 808,865.96 |
| Issued - Current Month | 1,179,474.57 |
| Cleared - Current Month | (1,551,654.05) |
| Current Month Outstanding AP Checks | <u>\$ 436,686.48</u> |
| | |
| Difference | <u>\$ -</u> |

Payroll Check/Direct Deposit Reconciliation

| | |
|-----------------------------------|----------------------|
| Prior Month Outstanding | \$ 377,602.80 |
| Issued - Current Month | 1,791,795.65 |
| Cleared - Current Month | (513,444.13) |
| Direct Deposits | (1,426,925.11) |
| o/s State Tax Direct Deposit | (26,009.65) |
| Void Check | - |
| Current Month Outstanding Payroll | <u>\$ 203,019.56</u> |
| | |
| Difference | <u>\$ (0.00)</u> |

Receipts

| | |
|-----------------------|------------------------|
| Bank | |
| Holding Account | \$ 2,880,819.64 |
| US Bank | - |
| General Fund | 6,031.06 |
| Construction | - |
| Donations | 115.12 |
| Merchant Account | - |
| Tax Account | 96.35 |
| Committed Funds | 393.32 |
| | <u>\$ 2,887,455.49</u> |
| | |
| Books | |
| Fund 1 | \$ 1,385,923.51 |
| Fund 2 | 1,202,445.90 |
| Fund 21 | 24,777.07 |
| Fund 310 | - |
| Fund 320 | - |
| Fund 360 | - |
| Fund 400 | - |
| Fund 51 | 273,334.10 |
| Outstanding Deposit | 878.85 |
| Outstanding Deposit | - |
| Outstanding donations | 96.06 |
| Outstanding donations | - |
| | <u>\$ 2,887,455.49</u> |
| | |
| Difference | <u>-</u> |

Reconciliation - Bank

| | |
|-------------------------|--------------------------|
| 24,679,953.50 | beg bank balance |
| 2,887,455.49 | receipts |
| (2,065,098.18) | cleared checks |
| (1,453,483.51) | cleared direct dep |
| (45,000.00) | transfer to BG EMSI |
| | |
| <u>\$ 24,003,827.30</u> | end bank per calculation |
| <u>\$ 24,003,827.30</u> | ending bank balance |
| <u>-</u> | Difference |

INTEREST ALLOCATION

INTEREST INCOME **109,241.13**

| FUND | MUNIS CASH | INTEREST ALLOCATION |
|------|----------------------|------------------------|
| 1 | 14,522,607.39 | 100,721.62 |
| 2 | 885,414.65 | |
| 162K | 113,135.96 | 534.13 |
| 162J | 5,708.56 | 26.95 |
| 310 | (131,679.32) | |
| 320 | (141,746.38) | |
| 360 | 6,377,386.76 | |
| 400 | (3,698.34) | |
| 51 | 1,685,702.64 | 7,958.43 |
| 21 | 54,005.20 | |
| | <u>23,366,837.12</u> | <u>109,241.13</u> |

| INTEREST INCOME ADJUSTMENT: | Debit | Credit |
|-----------------------------|------------------|------------------|
| 10-6101 | | 8,519.51 |
| 110-1510 | 8,519.51 | |
| 20-6101 | 534.13 | |
| 220-1510-162K | | 534.13 |
| 20-6101 | 26.95 | |
| 220-1510-162J | | 26.95 |
| 51-6101 | 7,958.43 | |
| 510-1510 | | 7,958.43 |
| | <u>17,039.02</u> | <u>17,039.02</u> |