

Northern Kentucky Cooperative For Educational Services

Budget vs. Actuals: 2023-24 Budget Report - FY24 P&L Classes

July 2023 - March 2024

	Total	
	Actual	Budget
Income		
30999 BEGINNING BALANCE		825,077.82
31100 UNRESTRICTED INCOME		
31111 MEMBERSHIPS	272,522.23	412,268.00
31510 INTEREST	108,140.76	18,000.00
31636 REGISTRATIONS	432,241.67	500,000.00
31800 LOCAL GRANT RECEIPTS	290,853.41	552,694.71
31913 SPONSORSHIP	14,995.00	
31980 REFUNDS & REIMBURSEMENTS	6,545.57	
31981 KEDC REBATE (KPC) & GRREC (AEPA)	109,701.36	77,000.00
31996 INDIRECT COSTS RECEIPTS	1,020,163.13	1,218,320.00
31997 RENT	61,700.00	54,700.00
31999 MISC. REVENUES	410.00	625.00
33111 SEEK FUNDS/ADA	186,480.00	186,480.00
Total 31100 UNRESTRICTED INCOME	\$ 2,503,753.13	\$ 3,020,087.71
31310 SLOTS/TUITION/BUY-IN	2,247,272.39	2,147,057.00
31311 NKCES/MENTAL HEALTH THERAPY	35,104.35	
Total 31310 SLOTS/TUITION/BUY-IN	\$ 2,282,376.74	\$ 2,147,057.00
31970 Partner Services	58,653.00	
31985 SICK LEAVE ESCROW	51,680.56	59,451.00
33000 RESTRICTED RECEIPTS		
33200 STATE RECEIPTS	1,628,807.96	3,059,905.33
34500 FEDERAL RECEIPTS	5,250,353.65	12,750,437.92
Total 33000 RESTRICTED RECEIPTS	\$ 6,879,161.61	\$ 15,810,343.25
Total Income	\$ 11,775,625.04	\$ 21,862,016.78
Gross Profit	\$ 11,775,625.04	\$ 21,862,016.78
Expenses		
40100 PERSONNEL		
40110 CERTIFIED PERSONNEL	3,347,504.45	5,621,873.22
40130 CLASSIFIED PERSONNEL	1,289,070.33	1,965,365.37
Total 40100 PERSONNEL	\$ 4,636,574.78	\$ 7,587,238.59
40200 FRINGE		
40211 LIFE INSURANCE	249.63	608.20
40214 DENTAL INSURANCE	4,053.73	
40221 SOC SEC TAX	75,995.20	128,074.56
40222 MEDICARE TAX	64,368.91	105,769.82
40231 TEACHER RETIREMENT	317,418.05	588,549.99
40232 COUNTY RETIREMENT	281,540.29	469,305.79
40233 HEALTH INSURANCE	193,809.69	683,072.41
40253 UNEMPLOYMENT	9,183.95	9,922.35

40260 WORKERS COMPENSATION	24,270.00	24,421.98
40291 SICK LEAVE PROGRAM	51,680.56	92,173.02
40294 ADMININSTRATIVE COST - INS	1,997.04	2,186.60
Total 40200 FRINGE	\$ 1,024,567.05	\$ 2,104,084.72
40300 PROFESSIONAL SERVICES		1,000.00
40330 OTHER PROFESSIONAL SERVICES	177,331.90	167,000.00
40331 AUDIT	23,550.00	23,200.00
40333 PAYROLL SERVICES	12,804.90	16,000.00
40340 TECHNICAL SERVICES	53,602.51	35,571.00
Total 40300 PROFESSIONAL SERVICES	\$ 267,289.31	\$ 242,771.00
40335 CONTRACTED SERVICE	1,051,134.75	1,995,514.00
40400 REPAIR/MAINTENANCE		
40411 WATER	831.36	4,600.00
40420 MOWING	5,265.00	13,000.00
40421 SANITATION SERVICE	4,973.68	6,500.00
40430 FACILITIES/REPAIR/MAINTENANCE	255,671.91	289,936.00
40441 RENT	61,700.00	66,800.00
40620 UTILITIES - GAS/ELECTRIC	44,026.90	60,000.00
40648 SOFTWARE/SOFTWARE MAINT	19,528.12	37,539.00
40733 FURNITURE	327.19	87,933.00
40734 COMPUTERS	35,554.20	68,199.00
Total 40400 REPAIR/MAINTENANCE	\$ 427,878.36	\$ 634,507.00
40500 INSURANCE		
40520 LIABILITY INSURANCE	31,144.14	38,200.00
40522 PROPERTY INSURANCE	20,497.50	14,300.00
40529 BONDING INSURANCE	3,855.69	725.00
Total 40500 INSURANCE	\$ 55,497.33	\$ 53,225.00
40600 OFFICE EXPENSE		
40440 POSTAGE MACHINE RENTAL	1,093.49	1,635.00
40531 POSTAGE	1,061.27	2,200.00
40532 TELEPHONE	19,799.65	23,432.00
40540 ADVERTISING	1,700.00	500.00
40550 PRINTING	5,255.54	20,599.09
40605 FOOD	41,700.83	61,917.31
40610 SUPPLIES	948,476.66	1,616,911.64
40615 JANITORIAL SUPPLIES	6,988.04	9,000.00
40650 TECH RELATED SUPPLIES		1,080.00
Total 40600 OFFICE EXPENSE	\$ 1,026,075.48	\$ 1,737,275.04
40700 PROGRAM EXPENSES		
40320 EDUCATIONAL SERVICES	997,612.15	2,673,106.07
40339 REGISTRATION FEE	139,478.61	294,978.00
40580 TRAVEL	465,610.71	942,721.24
40640 BOOKS/PERIODICALS	52,513.18	64,683.25
40720 Interest on Loan	9,070.39	11,400.00
Total 40700 PROGRAM EXPENSES	\$ 1,664,285.04	\$ 3,986,888.56
40721 DEPRECIATION		75,000.00
40800 OTHER EXPENSES		

40810 DUES AND FEES	30,941.95	21,410.00
40830 DISTRICT RECORD FEE	15,000.00	30,000.00
40933 INDIRECT COSTS	1,020,163.13	1,728,808.61
Total 40800 OTHER EXPENSES	\$ 1,066,105.08	\$ 1,780,218.61
40825 SUSTAINMENT		514,798.00
40840 CONTINGENCY		1,150,496.26
Total Expenses	\$ 11,219,407.18	\$ 21,862,016.78
Net Operating Income	\$ 556,217.86	\$ 0.00
Net Income	\$ 556,217.86	\$ 0.00