

**NEWPORT INDEPENDENT SCHOOLS
BANK RECONCILIATION AND CASH BALANCES
MARCH 2024**

MUNIS

Balance on Hand at Beginning of Month

Cash & Investment Balance <i>(Pulls from previous month's worksheet)</i>	\$ 8,913,035.32
Other - List:	\$ -

\$ 8,913,035.32

Current Month Activity

Add:

Revenues	
SEEK	\$ 330,006.00
Motor Vehicle Tax	\$ 144,267.60
Delinquent Tax	\$ 8,677.51
Medicaid	\$ 3,770.60
Omitted Tangible Tax	\$ -
Tangible Tax	\$ 4,977.26
Property Tax	\$ 30,700.98
Pilot Payment	\$ 700.24
Telecommunication Tax	\$ 2,624.82
Food Service Deposits	\$ 6,802.70
Food Service Federal Reimb.	\$ 140,859.47
Food Service Misc.	\$ 350.00
Norton	\$ 4,803.68
Misc. Revenue	\$ 11,622.98
State Grant Revenue	\$ 2,610.00
Federal Grant Revenue	\$ 443,348.00
Local Grant Revenue	\$ 7,330.95
Misc. Expense Reimbursements	\$ 3,466.46
Payroll Reimbursements	\$ 822.81
Bank Interest	\$ 32,222.34
Total Revenues	\$ 1,179,964.40

AP Check Voids	\$ -
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Total	\$ 1,179,964.40
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Less:

Expenses	
AP Checks	\$ 403,843.11
Payroll Checks	\$ 1,620,571.35
Federal Health Insurance	\$ 41,782.36
Payroll Adjustment	\$ 3,642.83
Miscellaneous	\$ 2.13
Total Expenses	\$ 2,069,841.78

Total	\$ 2,069,841.78
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ACTUAL MUNIS BALANCE: \$ 8,023,157.94

BANK STATEMENT

Bank Balance at Close of Month:

Heritage Bank	\$ 6,143,328.63	
Investment Account	\$ 2,586,129.02	\$ 8,729,457.65

Add:

	\$ -
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Less:

Retention Payment	
Outstanding Checks - Payroll	\$ 471,161.71
Outstanding Checks - A/P	\$ 235,138.00
	\$ 706,299.71

ACTUAL BANK BALANCE: \$ 8,023,157.94

UNRECONCILED BALANCE - MUNIS ENTRIES VS BANK: \$ -

CASH & INVESTMENTS BY FUND

ACCOUNT DESCRIPTION

10-6101 General Fund
10-6111 General Fund Investment Account
20-6101 Special Revenue
22-6101 Local Donations
31-6101 Capital Outlay
32-6101 Building Fund
36-6101 Construction Fund
40-6101 Debt Service
51-6101 Food Service

BALANCE

\$ 3,076,641.94
\$ 2,086,129.02
\$ (1,173,006.36)
\$ 42,699.12
\$ 59,250.00
\$ 1,592,734.10
\$ 2,773,549.82
\$ (899,518.50)
\$ 464,678.80

TOTAL CASH & INVESTMENTS: \$ 8,023,157.94

UNRECONCILED BALANCE - MUNIS BALANCE SHEET VS. BANK \$ -