

Oldham County Board of Education
3 Historical Actuals Comparison Report of Selected Accounts
Nine Month(s) Ended March 31, 2024
(\$ in thousands)

	Year-to-date				Annual FY24 Budget	Year-to-date Percent of Budget	Over/(under) Budget	Comments
	FY21 Actuals	FY22 Actuals	FY23 Actuals	FY24 Actuals				
General Fund Revenue, less on-behalf revenues	74,298	79,011	86,324	87,155	99,228	87.83%	(12,073)	Majority of tax revenue received Nov. -Feb.
General Fund Salaries and Benefits, less on-behalfs	48,933	51,894	49,432	52,580	81,219	64.74%	(28,639)	
General Fund Expenses, less on-behalfs	55,951	63,930	63,090	68,664	118,383			
Salaries as a percent of expenses	87.5%	81.2%	78.4%	76.6%	68.6%			
General Fund prior years' annual activity								
Full year salaries/benefits, less on-behalf	75,600	78,196	75,830					
Full year expenses	89,956	96,370	94,553					
Salaries as a percent of expenses	84.0%	81.1%	80.2%					
<u>General Fund Revenue - Selected Accounts</u>								
110 1111 General Property Tax	36,980	39,134	42,679	46,178	46,710	98.86%	(532)	
110 1113 PSC Property/Franchise Tax	1,013	1,280	1,558	110	1,858	5.92%	(1,748)	
110 1115 Delinquent Property Tax	273	256	712	254	86	295.35%	168	
110 1117 Motor Vehicle Tax	3,085	3,338	3,509	4,086	5,538	73.78% a	(1,452)	
110 1121 Utilities Tax	2,841	2,977	3,287	3,091	4,300	71.88% a	(1,209)	
110 3111 SEEK Program	28,199	29,515	30,785	28,354	37,279	76.06% a	(8,925)	

Note a: Percent of annual budget should correspond with percentage completion of fiscal year. Currently, we are 75% through the fiscal year.

Capital Outlay Fund Revenue

310 3200 Revenue - Seek @ \$100/Pupil	581	602	602	587	1,151	51.00%	(564)	Receive 50% in July and remaining 50% in May	0
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Building Fund Revenue

320 1111 General Property Tax	15,570	16,075	16,258	18,185	18,185	100.00%	-		
320 3200 Revenue - FSPK & Equalization	2,244	2,537	4,003	3,006	5,205	57.75%	(2,199)	Receive 50% in July and remaining 50% in June	0