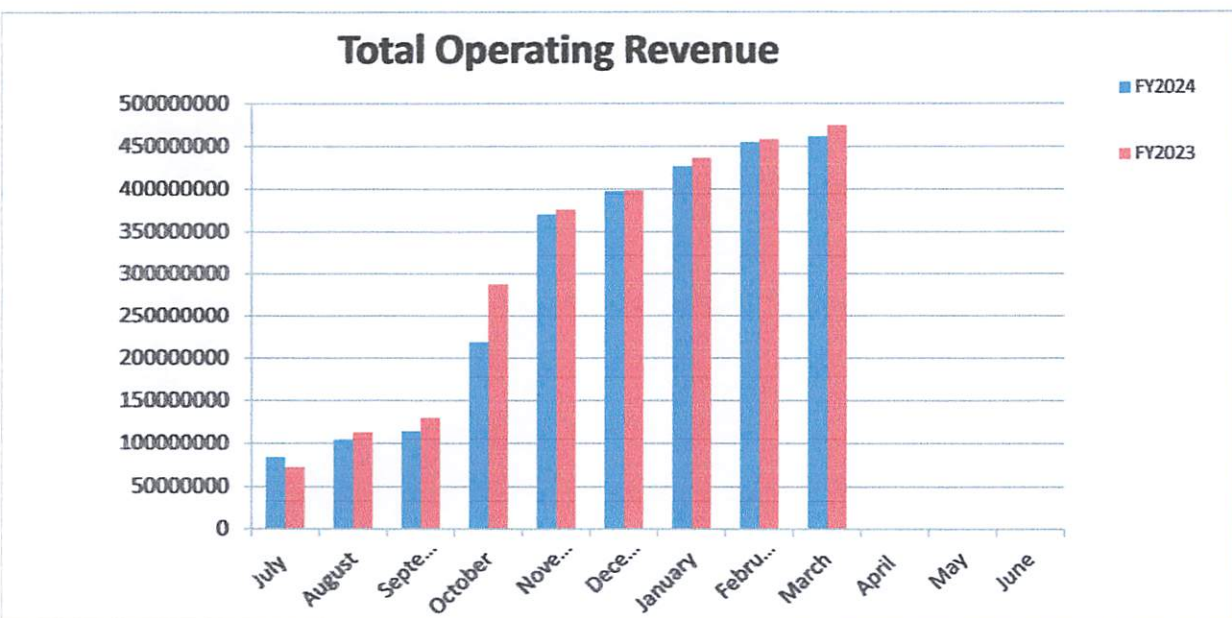
General Fund Review

	FY 2023 - 2024		FY 2022 - 2023	
	Working Budget	YTD Actual thru March 31	Working Budget	YTD Actual thru March 31
Total Revenues	$ 681,185,782	$ 464,161,565	$ 659,456,713	$ 474,473,525
Total Expenses	$ 681,185,782	$ 342,953,163	$ 659,456,713	$ 318,071,540
General Fund Balance		$ 121,208,402		$ 156,401,985
Encumbrances		$ 8,374,982		$ 11,529,430

FAYETTE COUNTY BOARD OF EDUCATION
FINANCIAL SUPPORT SERVICES TREASURER'S REPORT
FOR THE MONTH ENDING MARCH 31, 2024
75% of the 2023 - 2024 FISCAL YEAR IS COMPLETE

GENERAL FUND 1 REPORT	BOARD APPROVED WORKING BUDGET 23 - 24	YTD REVENUE 03/31/2024	AVAILABLE BUDGET BALANCE	% RECEIVED OR EXPENDED
REVENUE				
Beginning Balance (audited)	$83,000,000	$82,507,210	($492,790)	99%
AD VALOREM TAXES	$271,100,000	$257,092,110	($14,007,890)	95%
UTILITY TAXES	$26,000,000	$16,832,630	($9,167,370)	65%
OCCUPATIONAL LIC TAXES	$50,000,000	$23,575,814	($26,424,186)	47%
OMITTED TAXES & PENALTIES	$1,000,000	$885,831	($114,169)	89%
REVENUE IN LIEU OF TAXES	$40,000	$0	($40,000)	0%
TUITION	$55,000	$0	($55,000)	0%
TELECOMMUNICATIONS	$850,000	$762,176	($87,824)	90%
INTEREST	$5,510,545	$2,614,042	($2,896,503)	47%
OTHER REVENUE LOCAL SRS	$3,170,237	$5,892,506	$2,722,269	186%
SEEK REVENUE	$93,500,000	$66,726,330	($26,773,670)	71%
OTHER STATE FUNDING	$132,000	$0	($132,000)	0%
INTERFUND TRANSFERS (indirect cost)	$6,092,000	$6,878,304	$786,304	113%
MEDICAID	$500,000	$394,614	($105,386)	79%
SALE OF ASSETS	$6,000	$0	($6,000)	0%
ON BEHALF	$136,650,000	$0	($136,650,000)	0%
OTHER - NBC REIMB	$240,000	$0	($240,000)	0%
OTHER - CAPITAL LEASE PROCEEDS	$3,340,000	$0	($3,340,000)	0%
OTHER -COFT-LEESTOWN & RISE	$0	$0	$0	0%
TOTAL OPERATING REVENUE	$681,185,782	$464,161,565	($217,024,217)	68%

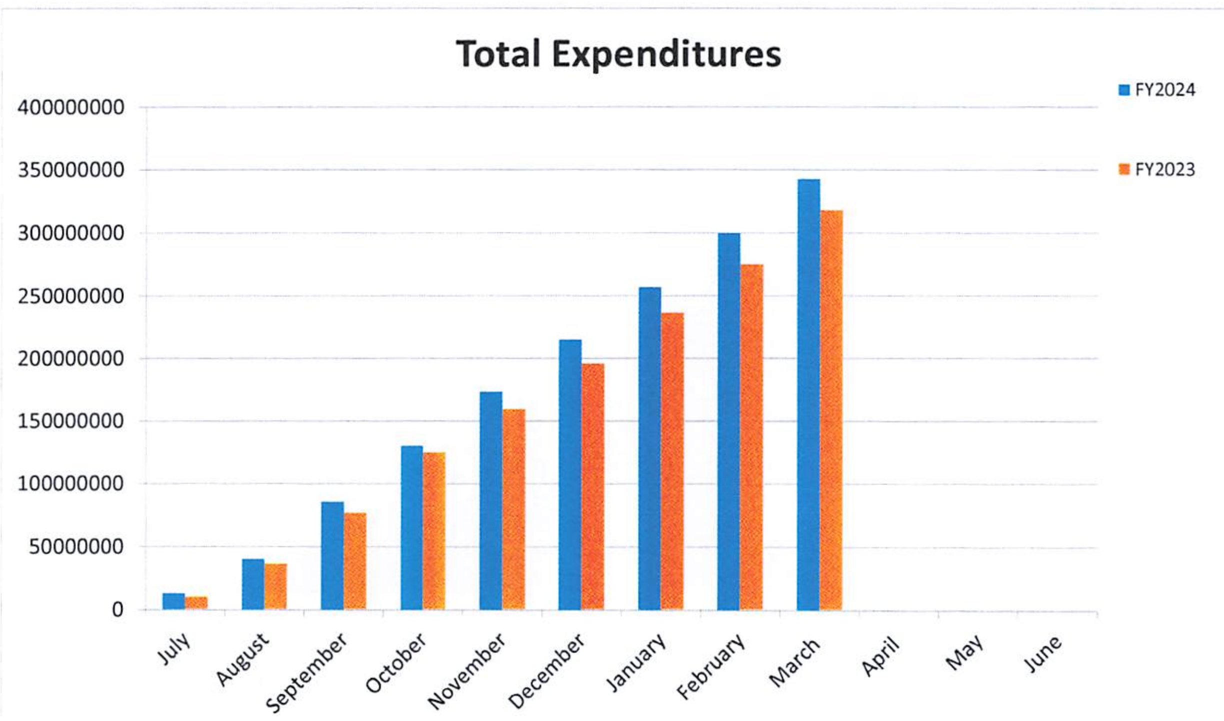


FINANCIAL ACCOUNTING & BENEFITS SERVICES ' TREASURER'S REPORT

FOR THE MONTH ENDING MARCH 31, 2024

75% of the 2023 - 2024 FISCAL YEAR IS COMPLETE

GENERAL FUND 1 REPORT	BOARD APPROVED WORKING BUDGET 23 - 24	YTD EXPENSES 03/31/2024	AVAILABLE BUDGET BALANCE	% RECEIVED or EXPENDED
EXPENDITURES				
INSTRUCTION	$383,342,973	$168,313,566	($215,029,407)	44%
STUDENT SUPPORT SERVICES	$39,169,622	$22,606,677	($16,562,945)	58%
INSTRUCTIONAL STAFF SUPP SERVICES	$34,296,433	$21,017,306	($13,279,127)	61%
DISTRICT ADMIN SUPPORT	$10,029,978	$8,954,243	($1,075,735)	89%
SCHOOL ADMIN SUPPORT	$35,561,126	$22,538,347	($13,022,779)	63%
BUSINESS SUPPORT SERVICES	$42,945,518	$31,499,248	($11,446,270)	73%
PLANT OPERATIONS AND MAINTENANCE	$56,882,981	$42,575,746	($14,307,235)	75%
STUDENT TRANSPORTATION	$30,861,514	$21,972,985	($8,888,529)	71%
OTHER INSTRUCTIONAL	$758,214	$632,481	($125,733)	0%
FOOD SERVICE OPERATION	$0	$0	$0	0%
COMMUNITY SERVICES	$875,969	$300,770	($575,199)	34%
DEBT SERVICE	$1,685,000	$2,110,805	$425,805	125%
FUND TRANSFERS	$500,000	$430,988	($69,012)	86%
CONTINGENCY	$44,276,453	$0	($44,276,453)	0%
TOTAL EXPENDITURES	**$681,185,781**	**$342,953,163**	**($338,232,618)**	**50%**



FAYETTE COUNTY PUBLIC SCHOOLS
REVENUES AND EXPENDITURES
FOR THE MONTH ENDED
MARCH 31, 2024

REVENUES		
Revenue from Local Sources		
Taxation	$ 353,300,505	
Investment Earnings	$ 4,947,768	
Other Revenue	$ 12,972,408	
Total from Local Sources		$ 371,220,681
Revenue from State Sources		$ 84,641,083
Revenue from Federal Sources		$ 66,613,647
Fund Transfers and Other Revenue		$ 21,474,251
Beginning Balance		$ 215,473,258
TOTAL REVENUES		**$ 759,422,920**
EXPENDITURES		
Employee Salaries & Benefits:		
Instructional	$ 222,543,793	
District Administrative	$ 22,434,585	
School Administrative	$ 24,383,107	
Operations and Support	$ 24,023,455	
Transportation	$ 17,214,730	
Food Service	$ 9,584,972	
Total Employee Salaries & Benefits		$ 320,184,641
Vendor Payments		$ 148,218,728
Fund Transfers and Other Expenditures		$ 53,195,458
TOTAL EXPENDITURES		**$ 521,598,827**
NET INCREASE/(DECREASE) IN FUND BALANCES		**$ 237,824,093**

Fayette County Public Schools | **Statement of Revenues, Expenditures and Changes in Fund Balances** | **March 31, 2024**

	Fund 1 General Fund	Funds 2,22&25 Special	Fund 310 Capital Outlay	Fund 320 Building	Fund 360 Construction	Fund 400 Debt Service	Fund 51 Food Service	Fund 52 Day Care	Fund 7000 Fiduciary	TOTAL
Revenues										
Revenues from Local Sources										
Transporation										
Property Taxes	249,851,808	-	-	54,173,738	-	-	-	-	-	304,025,546
Occupational Taxes	23,575,814	-	-	-	-	-	-	-	-	23,575,814
Motor Vehicle Taxes	8,126,132	-	-	740,383	-	-	-	-	-	8,866,516
Utility Taxes	16,832,630	-	-	-	-	-	-	-	-	16,832,630
Taxation Revenue	298,386,384	-	-	54,914,121	-	-	-	-	-	353,300,505
Investment Earnings	2,614,042	-	-	-	2,333,726	-	-	-	-	4,947,768
Other Local Revenue	5,892,506	2,601,092	-	-	-	-	2,343,931	2,093,973	40,906	12,972,408
Total Revenue from Local Sources	306,892,932	2,601,092	-	54,914,121	2,333,726	-	2,343,931	2,093,973	40,906	371,220,681
Revenue from State Sources	67,488,506	15,173,894	1,968,296	-	-	-	10,387	-	-	84,641,083
Revenue from Federal Sources	394,614	49,039,483	-	-	-	-	17,179,550	-	-	66,613,647
Fund Transfers and Other Revenue	6,878,304	(3,976,578)	-	-	3,091,540	15,480,985	-	-	-	21,474,251
Beginning Balance	82,507,210	2,548,677	-	-	120,781,968	207,699	4,565,083	4,525,625	336,996	215,473,258
Total Revenues	**$ 464,161,565**	**$ 65,386,568**	**$ 1,968,296**	**$ 54,914,121**	**$ 126,207,234**	**$ 15,688,684**	**$ 24,098,951**	**$ 6,619,598**	**$ 377,902**	**$ 759,422,920**
Expenditures										
Employee Salaries and Benefits										
Instructional	199,963,195	22,580,598	-	-	-	-	-	-	-	222,543,793
District Administration	18,913,273	3,521,312	-	-	-	-	-	-	-	22,434,585
School Administration	21,738,831	519,704	-	-	-	-	-	2,124,572	-	24,383,107
Operations & Support	23,710,680	312,775	-	-	-	-	-	-	-	24,023,455
Transportation	17,100,460	114,269	-	-	-	-	-	-	-	17,214,730
Food Service	-	-	-	-	-	-	9,584,972	-	-	9,584,972
Total Employee Salaries and Benefits	281,426,439	27,048,658	-	-	-	-	9,584,972	2,124,572	-	320,184,642
Vendor Payments	58,984,931	39,158,335	-	-	39,431,275	-	10,431,982	197,801	14,404	148,218,728
Fund Transfers and Other Expenditures	2,541,793	(148,533)	3,750,681	15,480,985	-	30,828,513	742,019	-	-	53,195,458
Total Expenditures	**$ 342,953,163**	**$ 66,058,460**	**$ 3,750,681**	**$ 15,480,985**	**$ 39,431,275**	**$ 30,828,513**	**$ 20,758,973**	**$ 2,322,374**	**$ 14,404**	**$521,598,827**
Fund Balance	**$ 121,208,402**	**($ 671,892)**	**($ 1,782,385)**	**$ 39,433,136**	**$ 86,775,959**	**($ 15,139,829)**	**$ 3,339,979**	**$ 4,297,225**	**$ 363,499**	**$ 237,824,093**

FCPS 2023 -2024 Investment Schedule

		Par Amount	Security	Type	Rating	Yield	Maturity Date		Cost		Interest
April											
15th Payroll	$	10,000,000	US Treasury Bill	UST	AAA	5.25%	4/9/2024	$	9,841,893	$	158,107
	$	10,000,000	Banco Santander	CP	A1/P1	5.35%	4/13/2024	$	9,830,533	$	169,467
30th Payroll	$	10,000,000	US Treasury	UST	AAA	5.44%	4/25/2024	$	9,746,493	$	253,507
	$	10,000,000	First Abu Dhabi Financial	CP	A1+/P1	5.30%	4/19/2024	$	9,844,915	$	155,085
May											
SEEK	$	10,000,000	MACQUARIE BK LTD	CP	A1/P1	5.60%	5/2/2024	$	9,724,683	$	275,317
15th Payroll	$	20,000,000	US Treasury	UST	AAA	5.20%	5/14/2024	$	19,667,461	$	332,539
	$	5,000,000	US Treasury	UST	AAA	5.24%	5/14/2024	$	4,975,072	$	24,928
31st Payroll	$	5,000,000	US Treasury	UST	AAA	5.25%	5/16/2024	$	4,936,275	$	63,725
	$	15,000,000	US Treasury	UST	AAA	5.25%	5/21/2024	$	14,750,332	$	249,668
	$	5,000,000	US Treasury	UST	AAA	5.24%	5/28/2024	$	4,965,169	$	34,831
June	$	10,000,000	NATIXIS NY	CP	A1/P1	5.60%	6/3/2024	$	9,677,836	$	322,164
15th Payroll	$	5,000,000	US Treasury	UST	AAA	5.25%	6/11/2024	$	4,918,172	$	81,828
	$	10,000,000	MUFG Bank	CP	A1/P1	5.30%	6/13/2024	$	9,819,554	$	180,446
	$	5,000,000	US Treasury	UST	AAA	5.15%	6/13/2024	$	4,912,903	$	87,098
	$	10,000,000	US Treasury	UST	AAA	5.22%	6/13/2024	$	9,908,151	$	91,849
	$	20,000,000	Mondey Market DBA	CD		4.85%	6/15/2023	$	20,000,000	$	569,102
30th Payroll	$	20,000,000	US Treasury	UST	AAA	5.23%	6/25/2024	$	19,693,286	$	306,714
	$	10,000,000	US Treasury	UST	AAA	5.23%	6/25/2024	$	9,863,284	$	136,716
	$	190,000,000					2023-2024 Interest Income			$	6,737,401

Fayette County Public Schools | **GENERAL FUND (FUND 1) BUDGET REPORT** | March 31, 2024

	Fiscal Year 2024 Budget	Fiscal Year 2024 YTD Actuals	Percent Realized	Fiscal Year 2023 Budget	Fiscal Year 2023 YTD Actuals	Percent Realized	Variance, FY 2024 VS FY 2023
Revenues							
Revenues from Local Sources							
Transporation							
Property Taxes	$ 255,100,000	$ 249,851,808	97.9%	$ 246,823,335	$ 242,244,626	98.0%	$ 7,607,182
Occupational Taxes	$ 50,000,000	$ 23,575,814	47.2%	$ 43,000,000	$ 22,963,984	53.4%	$ 611,830
Motor Vehicle Taxes	$ 17,000,000	$ 8,126,132	47.8%	$ 14,500,000	$ 9,824,145	67.8%	($ 1,698,012)
Utility Taxes	$ 26,000,000	$ 16,832,630	64.7%	$ 23,000,000	$ 18,383,039	79.9%	($ 1,550,409)
Taxation Revenue	$ 348,100,000	$ 298,386,384	85.7%	$ 327,323,335	$ 293,415,794	90.0%	$ 4,970,590
Investment Earnings	$ 5,510,545	$ 2,614,042	47.4%	$ 200,000	$ 2,248,027	1124.0%	$ 366,015
Other Local Revenue	$ 3,271,237	$ 5,892,506	180.1%	$ 1,824,500	$ 4,005,395	219.5%	$ 1,887,111
Total Revenue from Local Sources	$ 356,881,782	$ 306,892,932	86.0%	$ 329,347,835	$ 299,669,216	91.0%	$ 7,223,716
Revenue from State Sources	$ 231,372,000	$ 67,488,506	29.2%	$ 230,053,878	$ 75,084,208	32.6%	($ 7,595,702)
Revenue from Federal Sources	$ 500,000	$ 394,614	78.9%	$ 500,000	$ 300,383	60.1%	$ 94,231
Fund Transfers and Other Revenue	$ 9,432,000	$ 6,878,304	73.0%	$ 11,555,000	$ 7,827,382	67.7%	($ 3,278,721)
Beginning Balance	$ 83,000,000	$ 82,507,210	99.4%	$ 88,000,000	$ 91,592,336	104.1%	($ 9,085,126)
Total Revenues	**$ 681,185,782**	**$ 464,161,565**	**68.0%**	**$ 659,456,713**	**$ 474,473,525**	**72.0%**	**($ 10,311,960)**
Expenditures							
Employee Salaries and Benefits							
Instructional	$ 437,191,304	$ 199,963,195	45.7%	$ 431,904,599	$ 176,401,012	40.8%	$ 23,562,183
District Administration	$ 27,309,541	$ 18,913,273	69.3%	$ 22,778,427	$ 15,873,148	69.7%	$ 3,040,125
School Administration	$ 33,628,591	$ 21,738,831	64.6%	$ 30,886,761	$ 19,981,254	64.7%	$ 1,757,577
Operations & Support	$ 30,652,700	$ 23,710,680	77.4%	$ 25,833,471	$ 21,428,060	82.9%	$ 2,282,620
Transportation	$ 24,584,439	$ 17,100,460	69.6%	$ 21,488,226	$ 16,092,295	74.9%	$ 1,008,165
Food Service	-	-	#VALUE!	-	-	#VALUE!	-
Total Employee Salaries and Benefits	$ 553,366,575	$ 281,426,439	50.9%	$ 532,891,484	$ 249,775,769	46.9%	$ 31,650,670
Vendor Payments	$ 81,357,753	$ 58,984,931	72.4%	$ 79,821,909	$ 61,406,965	76.9%	($ 2,464,329)
Fund Transfers and Other Expenditures	$ 46,461,453	$ 2,541,793	5.5%	$ 47,531,048	$ 6,888,806	14.5%	($ 4,347,013)
Total Expenditures	**$ 681,185,782**	**$ 342,953,163**	**50.0%**	**$ 660,244,441**	**$ 318,071,540**	**48.2%**	**$ 24,839,328**
Fund Balance	**$ 0**	**$ 121,208,402**		**($ 787,728)**	**$ 156,401,985**		