

SIMPSON COUNTY SCHOOLS
Bank Reconciliation
For the Month Ending: March 31, 2024

FUND	MUNIS CASH	INTEREST ALLOCATION	ADJUSTED MUNIS CASH	CASH PER BALANCE SHEET
1	\$ 14,843,994.22	\$ (7,267.16)	\$ 14,836,727.06	\$ 14,836,727.06
2	223,721.22	411.95	224,133.17	224,133.17
21	44,027.13		44,027.13	44,027.13
310	(131,679.32)		(131,679.32)	(131,679.32)
320	(141,746.38)		(141,746.38)	(141,746.38)
360	6,943,209.88		6,943,209.88	6,943,209.88
400	20.04		20.04	20.04
51	1,596,628.77	6,855.21	1,603,483.98	1,603,483.98
Committed Funds	89,725.69		89,725.69	89,725.69
	<u>\$ 23,467,901.25</u>	<u>\$ -</u>	<u>\$ 23,467,901.25</u>	<u>\$ 23,467,901.25</u>
			Fund 67	151,659.38
				<u>\$ 23,619,560.63</u>

BANK BALANCES:

	FB&T		Citizens First
Bond Acct - Accrued Interest	2.60	General Fund	1,896,981.15
Bond Acct - Accrued Interest	10.00	Holding Account	22,663,511.23
Bond Acct - Accrued Interest	-	Tax Account	29,251.49
Bond Acct - Accrued Interest	3.41	Committed Funds	89,725.69
Bond Acct - Accrued Interest	1.45	Merchant Account	0.00
Bond Acct - Accrued Interest	2.58	SCS Donations	308.90
Bond Acct - Accrued Interest	-		<u>24,679,778.46</u>
Bond Acct - Accrued Interest, Payment	-		
Ending Bank Balance	<u>20.04</u>		
		US Bank	
		Wire Account	<u>155.00</u>

OTHER:

School Funds Online	878.85
School Funds Online - Donations	96.06
	<u>974.91</u>

BANKING ERRORS:

-

O/S CHECKS:

Accounts Payable	808,865.96
Payroll	377,602.80
State Tax Direct Deposits	26,558.40

Total Outstanding Checks 1,213,027.16

RECONCILED CASH 23,467,901.25

DIFFERENCE \$ - IN BALANCE

Amanda Spears

Date

Tim Schlosser

Date

MISCELLANEOUS RECONCILIATIONS

Cleared Checks

Bank	
General Fund	\$ 1,341,693.07
State/Fed Tax Fund	-
Holding Account	-
Total Cleared Checks per Bank	<u>\$ 1,341,693.07</u>
Books	
Payroll	\$ 461,854.55
AP	879,838.52
General Entry - Service Charge	-
Total Cleared Checks per Book	<u>\$ 1,341,693.07</u>
Difference	<u>\$ -</u>

AP Check Reconciliation

Prior Month Outstanding	\$ 304,739.22
Issued - Current Month	1,383,965.26
Cleared - Current Month	(879,838.52)
Current Month Outstanding AP Checks	<u>\$ 808,865.96</u>
Difference	<u>\$ -</u>

Payroll Check/Direct Deposit Reconciliation

Prior Month Outstanding	\$ 326,641.63
Issued - Current Month	1,973,591.11
Cleared - Current Month	(461,854.55)
Direct Deposits	(1,434,216.99)
o/s State Tax Direct Deposit	(26,558.40)
Void Check	-
Current Month Outstanding Payroll	<u>\$ 377,602.80</u>
Difference	<u>\$ -</u>

Receipts

Bank	
Holding Account	\$ 2,497,078.15
US Bank	-
General Fund	5,319.56
Construction	-
Donations	144.05
Merchant Account	-
Tax Account	59.97
Committed Funds	355.03
	<u>\$ 2,502,956.76</u>
Books	
Fund 1	\$ 1,531,927.83
Fund 2	712,269.35
Fund 21	11,859.34
Fund 310	-
Fund 320	-
Fund 360	-
Fund 400	-
Fund 51	247,745.07
Outstanding Deposit	34.02
Outstanding Deposit	(878.85)
Outstanding donations	96.06
Outstanding donations	(96.06)
	<u>\$ 2,502,956.76</u>
Difference	<u>-</u>

Reconciliation - Bank

25,029,945.61	beg bank balance
2,502,956.76	receipts
(1,341,693.07)	cleared checks
(1,461,255.80)	cleared direct dep
(50,000.00)	transfer to BG EMSI
<u>\$ 24,679,953.50</u>	end bank per calculation
<u>\$ 24,679,953.50</u>	ending bank balance
<u>-</u>	Difference

INTEREST ALLOCATION

INTEREST INCOME **99,946.29**

FUND	MUNIS CASH	INTEREST ALLOCATION
1	14,843,994.22	92,679.13
2	223,721.22	
162K	88,837.53	381.43
162J	7,108.11	30.52
310	(131,679.32)	
320	(141,746.38)	
360	6,943,209.88	
400	20.04	
51	1,596,628.77	6,855.21
21	44,027.13	
	<u>23,474,121.20</u>	<u>99,946.29</u>

INTEREST INCOME ADJUSTMENT:	Debit	Credit
10-6101		7,267.16
110-1510	7,267.16	
20-6101	381.43	
220-1510-162K		381.43
20-6101	30.52	
220-1510-162J		30.52
51-6101	6,855.21	
510-1510		6,855.21
	<u>14,534.32</u>	<u>14,534.32</u>