

Marion County Board of Education
Monthly Financial Report
General Fund
March 2024

	<u>2023-24</u> <u>Budget</u>	<u>YTD March</u> <u>2024</u>	<u>YTD March</u> <u>2023</u>	<u>\$ Change</u> <u>Fav(Unfav)</u>	<u>% Change</u> <u>Fav(Unfav)</u>
Receipts					
Beginning Balance	9,000,000	10,209,705	6,081,228	4,128,477	68%
Property Tax	8,815,000	8,503,895	8,114,599	389,296	5%
Motor Vehicle Tax	880,000	565,007	549,698	15,309	3%
Utility Taxes	1,900,000	1,474,166	1,515,611	(41,445)	-3%
Revenue In Lieu of Taxes	250,000	20,790	238,366	(217,576)	-91%
Interest	300,000	567,114	88,014	479,100	544%
SEEK	11,285,880	8,601,144	8,909,790	(308,646)	-3%
Medicaid Reimbursement	80,000	117,184	105,447	11,737	11%
Federal Revenue through Intermed	55,000	49,925	47,587	2,338	5%
Interfund Transfers	102,637	129,700	77,371	52,329	68%
Other	65,700	567,693	59,228	508,465	858%
Total Receipts	23,734,217	20,596,618	19,705,711	890,907	5%
Expenditure					
1000 Instruction	14,976,838	8,292,688	8,162,154	(130,534)	-2%
2100 Student Support Services	917,633	509,587	446,329	(63,258)	-14%
2200 Instr Staff Support Services	1,247,202	714,814	842,737	127,923	15%
2300 District Admin Support	1,212,739	607,756	662,197	54,441	8%
2400 School Admin Support	1,415,108	981,879	968,359	(13,520)	-1%
2500 Business Support Services	882,144	623,326	557,977	(65,349)	-12%
2600 Plant Operations and Maint	2,727,661	2,169,943	1,630,652	(539,291)	-33%
2700 Student Transportation	2,394,179	1,210,698	1,194,736	(15,962)	-1%
3100 Food Service Operation	-	-	-	-	0%
3300 Community Services	52,175	15,251	18,786	3,535	19%
4200 Land Improvements	10,000	-	-	-	0%
5100 Debt Service	-	23,523	26,466	2,943	11%
5200 Fund Transfers	322,347	267,593	262,594	(4,999)	-2%
Total Expenditures	26,158,026	15,417,058	14,772,987	(644,071)	-4%
Receipts minus Expenditures	(2,423,809)	5,179,560	4,932,724	246,836	5%
Ending Balance (contingency)	3,657,419	15,389,265	11,013,952	5,663,455	40%