

Oldham County Board of Education
3 Historical Actuals Comparison Report of Selected Accounts
Eight Month(s) Ended February 29, 2024
(\$ in thousands)

| | Year-to-date | | | | Annual | Year-to-date | Over/(under) | |
|--|--------------|---------|---------|---------|---------|--------------|--------------|---|
| | FY21 | FY22 | FY23 | FY24 | FY24 | Percent of | Budget | Comments |
| | Actuals | Actuals | Actuals | Actuals | Budget | Budget | | |
| General Fund Revenue, less on-behalf revenues | 69,507 | 73,354 | 80,030 | 82,098 | 99,228 | 82.74% | (17,130) | Majority of tax revenue received Nov. -Feb. |
| General Fund Salaries and Benefits, less on-behalfs | 42,419 | 46,770 | 42,873 | 45,391 | 81,219 | 55.89% | (35,828) | |
| General Fund Expenses, less on-behalfs | 48,645 | 56,194 | 55,100 | 60,200 | 118,383 | | | |
| Salaries as a percent of expenses | 87.2% | 83.2% | 77.8% | 75.4% | 68.6% | | | |
| General Fund prior years' annual activity | | | | | | | | |
| Full year salaries/benefits, less on-behalf | 75,600 | 78,196 | 75,830 | | | | | |
| Full year expenses | 89,956 | 96,370 | 94,553 | | | | | |
| Salaries as a percent of expenses | 84.0% | 81.1% | 80.2% | | | | | |

General Fund Revenue - Selected Accounts

| | | | | | | | | | |
|----------|----------------------------|--------|--------|--------|--------|--------|----------|----------|--|
| 110 1111 | General Property Tax | 36,670 | 38,892 | 42,352 | 45,739 | 46,710 | 97.92% | (971) | |
| 110 1113 | PSC Property/Franchise Tax | 293 | 1,280 | 453 | 98 | 1,858 | 5.27% | (1,760) | |
| 110 1115 | Delinquent Property Tax | 271 | 249 | 712 | 251 | 86 | 291.86% | 165 | |
| 110 1117 | Motor Vehicle Tax | 2,748 | 2,877 | 3,040 | 3,612 | 5,538 | 65.22% a | (1,926) | |
| 110 1121 | Utilities Tax | 2,488 | 2,566 | 2,892 | 2,713 | 4,300 | 63.09% a | (1,587) | |
| 110 3111 | SEEK Program | 25,161 | 26,239 | 27,384 | 25,248 | 37,279 | 67.73% a | (12,031) | |

Note a: Percent of annual budget should correspond with percentage completion of fiscal year. Currently, we are 67% through the fiscal year.

Capital Outlay Fund Revenue

| | | | | | | | | | |
|----------|------------------------------|-----|-----|-----|-----|-------|--------|-------|--|
| 310 3200 | Revenue - Seek @ \$100/Pupil | 581 | 602 | 602 | 587 | 1,151 | 51.00% | (564) | Receive 50% in July and remaining 50% in May |
|----------|------------------------------|-----|-----|-----|-----|-------|--------|-------|--|

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Building Fund Revenue

| | | | | | | | | | |
|----------|-------------------------------|--------|--------|--------|--------|--------|---------|---------|---|
| 320 1111 | General Property Tax | 15,449 | 15,981 | 16,134 | 18,185 | 18,185 | 100.00% | - | |
| 320 3200 | Revenue - FSPK & Equalization | 2,244 | 2,537 | 4,003 | 3,006 | 5,205 | 57.75% | (2,199) | Receive 50% in July and remaining 50% in June |

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