

KENTUCKY DEPARTMENT OF EDUCATION STAFF NOTE

Topic: 2023-2024 Local District Tax Rates Levied

Date: April 2024

Action Requested: Review Action/Consent Action/Discussion

Held In: Full Board State Schools United We Learn

SUMMARY OF ISSUE BEFORE THE BOARD:

To approve the 2023-2024 Local District Tax Rates Levied in accordance with KRS 160.470. KRS 160.460 requires all school taxes be levied by the board of education of each school district. The school district shall levy an ad valorem tax within the limits prescribed in KRS 160.470 that will obtain for the school district the amount of money needed as shown in the district's general school budget submitted under the provisions of KRS 160.470. KRS 160.470 requires the Kentucky Board of Education (KBE) to annually approve or disapprove school district tax rates.

COMMISSIONER'S RECOMMENDATION:

The Interim Commissioner recommends that the KBE approve the 2023-2024 Local District Tax Rates Levied in accordance with KRS 160.470. Kentucky Department of Education (KDE) staff certify that the proposed school district tax rates provided in the attached document are in compliance with KRS 160.470.

APPLICABLE STATUTE OR REGULATION:

KRS 160.470

BACKGROUND:

Existing Policy:

Pursuant to KRS 160.470(5), within 30 days after the district board of education received its assessment data, the rates levied (by the local district board) shall be forwarded to the KBE for its approval or disapproval. The failure of the district board of education to furnish rates within the time prescribed shall not invalidate any levy made thereafter.

Summary of Issue:

Upon receipt of certified property assessments from the Department of Revenue, the Commissioner of Education certifies the local ad valorem tax rates and revenue to the district boards of education in accordance with KRS 132.0225, 134.590(7), 157.440, 160.470, and 160.473. The district's board of education has 45 days from the certification of assessment data to establish tax rates unless the district's board of education elects to set a rate which exceeds the 4% tax rate.

The KBE approved 170 local school districts tax rates at previous Board meetings. Wolfe County was required to redo their tax due to a defect in the levying process. Included for the board's information, is a chart (attachment) showing tax rates levied by type from 2014-2015 through 2023-2024, and a definition page for the different kinds of tax rates.

Budget Impact:

There is no budget impact at the state level.

GROUPS CONSULTED AND BRIEF SUMMARY OF RESPONSES:

CONTACT PERSON(S):

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Commissioner of Education

Category: Educator Workforce Diversity Portrait of a Graduate Partnerships Racial Equity
Commitment Student-Centered Accountability System Early Childhood District Support