



Primary Depository Proposal
Simpson County Schools
March 6, 2024

Subject to approval. Rates may change.
Pricing based on information received; actual results may vary.



German American Bank
Banking | Insurance | Investments
Member FDIC



Items Included

- Exhibit A – Official Proposal Form
- Exhibit B – German American Bank Team of contacts – Our team of banking professionals are here to help you with your financial needs. In addition, German American Bank will commit an additional 20 hours of volunteer time for Simpson County Schools donated by our employees each year.
- Exhibit C – Treasury Management Provided Services – This is a list of services requested in the bid document to be provided to Simpson County Schools.
- Exhibit D – Treasury Management Additional Services – this is a list of additional services that are recommended to assist in protecting deposits, streamlining daily activities, and providing cash back opportunities.
- Exhibit E - \$SMART Work Perks Account Information – German American Bank will provide a Work Perks Account for Simpson County Schools employees. This offering includes our premium consumer checking account, \$50 credit with direct deposit, and other benefits.
- Exhibit F – School Spirit Check Card Information – German American Bank is currently awarding your school \$0.02 for each swipe of the card, and a check will be presented each quarter for the money earned. German American Bank will continue to offer the School Spirit card program and continue to award \$0.02 for each swipe of the card for Simpson County Schools. German American Bank donated \$106,272.46 in 2023 to the schools participating in the School Spirit Card program.
- Exhibit G – Health Savings Account – German American Bank will provide a Health Savings Account to Simpson County Schools employees with no setup fee and no minimum balance.
- Exhibit H – Commitment to Simpson County

**SIMPSON COUNTY PUBLIC SCHOOLS
430 South College
Franklin, Kentucky 42134**

**OFFICIAL PROPOSAL FORM FOR
DEPOSITORY FOR SIMPSON COUNTY SCHOOL ACCOUNTS**

**THE SIMPSON COUNTY BOARD OF EDUCATION RESERVES THE RIGHT TO NEGOTIATE
ANY AND/OR ALL OF THE TERMS OF SUBMITTED PROPOSALS FROM BANKS.**

Please adequately answer all "NO" questions. You must be specific and itemize any and all costs.
Should you need more space, please attach and reference the bid specification.

CHECK YES or NO

SPECIFICATION NUMBER	DESCRIPTION	CHECK YES or NO		EXPLANATION
		YES	NO	
1.03	Are your banking locations within Simpson County, Kentucky?	✓		
1.25	Are you willing to waive any & all service fees/charges on all bank accounts? This would include, but not limited to, investment transactions, cashier's checks, all fees for on-line banking & electronic reconciliation, direct deposit items. Please explain any "NO" answers with itemized cost, etc.	✓		
1.15	Are you willing to provide all checks (regardless of type), deposit tickets, safe deposit rentals, bank deposit bags, voucher checks, night deposit usage, and other bank supplies at no cost or by reimbursement of 100% cost to the Board. Please explain any "NO" answers with itemized cost, etc.	✓		
1.14	Are you willing to supply monthly statement of all accounts, along with cancelled checks sorted in numerical sequence within ONE (1) banking day? Are you willing to supply on-line banking services & electronic reconciliation capabilities at no cost?	✓		
1.22	If new banking services/investment services become available after this bid, are you willing to extend these services to the Board at the same terms and conditions of the "like" items requested for proposal in this bid?	✓		
1.31	Can you meet the collateral requirements stipulated by the Kentucky Department of Education for school boards as required by KRS 41.240 and Attachment C? Penal Sum requirements must be calculated by the bank.	✓		

1.23	Do you have the capacity to handle large-scale direct deposit transactions? Are you willing to provide EMPLOYEE banking with no service charges on their checking/savings accounts for direct deposit purposes? If charges exist, please explain & itemize costs.	✓		See attached Exhibit E
1.21	Do you have the ability to provide remote deposit services?	✓		See attached Exhibit C

Interest Rate

In accordance with the terms of the General Conditions and Specifications, all accounts of the Simpson County Board of Education shall be serviced without charge. The bank agrees that no minimum balance shall be required at any time and the bank shall factor any and all expenses of servicing the Board's accounts into the interest rate shown below. Interest shall be paid on all deposits maintained by the Simpson County Board of Education, starting on the date of deposit. Accrued interest shall be credited to each individual account on the last working day of each month, unless proved otherwise to be in the best interest of the Board of Education.

Option 1:

The bidder agrees to pay on all accounts a variable rate* based upon the:

_____ 91-day Treasury Bill Rate	✓ _____ Federal Funds Rate
Plus (+) _____ basis points	Plus (+) _____ basis points
Minus (-) _____ basis points	Minus (-) <u>50</u> basis points

The 91-day treasury bill rate on Monday, February 26, 2024 is _____.

The Federal Funds rate on Monday, February 26, 2024 is 5.50 %.

The initial rate for interest on all accounts will be the rate effective as of June 30, 2024.

Any applicable interest increments or deductions quoted in this bid shall be applied to the rate on June 30, 2024.

The bidder agrees to pay a minimum rate of 1.00 %. If the agreed rate falls below the interest rate minimum, then the minimum rate applies. * The interest rate benchmark shall be either the 91-day Treasury Bill Rate established at the Monday Auction and published Tuesday in the **Wall Street Journal** or the current Federal Funds Rate as reported in the **Wall Street Journal**: This "benchmark" rate will be applicable to all groups of accounts (General Fund, school activity accounts, and others as required). The bank shall provide the Treasurer of the Board a subscription to the **Wall Street Journal** for purposes of monitoring the interest rate paid.

The Federal Funds rate can be monitored at <https://www.wsj.com/market-data/bonds/moneyrates> and <https://www.federalreserve.gov/monetarypolicy/openmarket.htm> and will be the higher end of the range listed for the Federal Funds Target Rate.

Option 2:

A fixed rate on all accounts of _____ % for the term of the contract.

All monies deposited are to begin collecting interest on the date of deposit provided monies are deposited by _____ at all locations.

Loans

The bank agrees to extend credit as needed on legally drawn notes of the Simpson County Board of Education as provided in KRS 160.540, at a rate not to exceed six percent (6%). The bank acknowledges that the Board's awarding of this depository agreement to the Bank shall not preclude the Board from seeking other financing arrangements for loans that may be needed during the term of this depository agreement.

LINES OF CREDIT & BORROWING NEEDS:

SCBE may have the need to borrow funds from the successful bidder. Short-term notes will only be used according to KRS:160.540. Please provide the amounts and rates of interest on lines of credit that may be provided.

- \$50,000 or less..... _____ Percent + or - Prime (as quoted in most recent Wall Street Journal)
- \$50,000 - \$99,000..... _____ Percent + or - Prime
- \$100,000 - \$150,000..... _____ Percent + or - Prime
- \$150,000 - \$200,000..... _____ Percent + or - Prime

Loans of all dollar amounts listed above would be priced at Prime with a margin of 0%

(KRS 160.540 does not permit a Board of Education to pay above 6% on loans to school districts or the rate cannot exceed 70% of the Federal Reserve discount rate on 90 days commercial paper in effect in the Federal Reserve district at which the loan was made)

Locations

Following is a listing of the financial institution's Simpson County branch offices and ATM locations:

Branch Office Location

ATM Location

- 303 N Main Street
- 1200 S main Street
- _____
- _____
- _____

- 303 N main Street
- 1200 S main Street
- 601 N main Street (Allpoint ATM)
- 925 S Main Street (Allpoint ATM)
- _____

Collateral

KRS 160.570 requires each board of education to appoint a bank, trust company, or savings and loan association to serve as its depository. The depository selected shall, before entering upon its duties, provide collateral in accordance with KRS 41.240. The depository shall be approved by the local board of education and by the commissioner of education. For a depository to be approved, a depository must provide a *Pledge of Collateral*. Pursuant to KRS 41.240, the depository institution should pledge or provide sufficient collateral which, together with FDIC insurance, equals or always exceeds the amount of public funds on deposit. In accordance with KRS 160.570, approval must be obtained by the local board of education in accordance with Kentucky Board of Education (KBE) administrative regulations and be approved by the Commissioner of Education.

The *Pledge of Collateral Agreement* (shown in Attachment C) provides evidence between the board of education and the depository institution, of a pledge or provision of collateral in the event of failure or insolvency of the depository institution. Collateral includes securities or other obligations having an aggregate current face value or current quoted market value at least equal to the deposits or the provision of a surety bond(s) in favor of the district in an amount at least equal to the deposits, provided however, that amounts insured by the Federal Deposit Insurance Corporation or the Federal Savings and Loan Insurance Corporation need not be collateralized. This agreement shall be signed by both parties, that is (a) in writing, (b) approved by the board of directors of the depository institution or its loan committee, which approval must be reflected in the minutes of the board or committee, and (c) an official record of the depository institution.

The beginning date should coincide with the beginning fiscal year date of July 1, and the termination of the pledged collateral should coincide with the June 30 fiscal year-end. This information is to be submitted to KDE through the SEEK web-based form annually. The original hard copy of the collateral agreement and all legal documentation are to be retained in the local school district board office for audit purposes.

The bank should continually monitor for spikes to ensure adequate coverage, and consult with their board to ensure a minimum amount of coverage, whether it be at 100% or 103%.

Length of Agreement

The quotations and undertakings offered herein will be valid from July 1, 2022 to June 30, 2024.

Additional Banking Services (use this section and additional pages, if needed, to describe other banking services): In the efforts of evaluating your bid, please be as specific and detailed as possible. If additional costs are involved, please itemize these costs.

Designated Employee

Darla Knight shall be the bank's employee who will be responsible for compliance with the terms of this depository agreement.

Type of Financial Institution

We have read and understand the General Conditions and Specifications and the Official Proposal Form for Board of Education accounts and agree to comply with all said stipulations should we be selected as the Board's depository. Our institution is a: *(place an "X" beside the following description that applies)*

X **Commercial Bank** and is a member of the Federal Deposit Insurance Corporation and, as such, we propose to accept and hold in SECURED CUSTODY funds belonging to the Simpson County Board of Education, and to pay out any funds on order of the Board as provided by law. We hereby offer our proposal to the Simpson County Board of Education under terms and conditions as above specified.

_____ **Savings and Loan Association** and is insured up to \$250,000 by the Federal Government (GAF) and as such we propose to accept and hold in SECURED CUSTODY funds belonging to the Simpson County Board of Education, and to pay out any funds on order of the Board as provided by law. We hereby offer our proposal to the Simpson County Board of Education under terms and conditions as above specified.

Bank Name German American Bank Date 3/5/24
Signature Darla Knight Title Financial Center Manager
Name Darla Knight (print)
Address 1200 S. Main St.
Franklin, Ky 42134
Telephone 270-598-4563

Your German American Team Contacts



Scott Brown

Market Executive
Commercial Banking Services
scott.brown@germanamerican.com
Phone: 270-598-4564
Cell: 270-776-2343



Darla Knight NMLS #480278

Financial Center Manager
Banking Services
darla.knight@germanamerican.com
Phone: 270-598-4563
Cell: 270-776-0427



Kim McElroy

Financial Center Supervisor
Banking Services
kim.mcelroy@germanamerican.com
Phone: 270-598-4562



Jaimie Dyer NMLS #1542301

Financial Center Supervisor
Banking Services
jaimie.dyer@germanamerican.com
Phone: 270-467-7452



German American Bank
Banking | Insurance | Investments
Member FDIC



Your German American Team Contacts



Todd Kanipe

Regional President
Commercial Banking Services
todd.kanipe@germanamerican.com
Phone: 270-393-0705



Kim Thomas NMLS #419879

Regional Senior Vice President, Retail Banking
Banking Services
kim.thomas@germanamerican.com
Phone: 270-393-0717
Cell: 270-791-1462



Logan Carter

Regional Vice President, Treasury Management & Merchant Service
Banking Services
logan.carter@germanamerican.com
Phone: 270-843-9833 ext. 4712
Cell: 270-784-8663



German American Bank
Banking | Insurance | Investments
Member FDIC



Business Services Proposal Summary



Thank you for the opportunity to bid on the banking services for Simpson County Schools. We believe German American will provide the most cost-effective solutions without sacrificing quality. You can expect timely and accurate delivery of our wide-range of products and services. Following is a summary of this proposal's key points:

Deposits

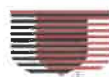
German American's policy for availability of funds includes same business day availability for Cash, Wires and ACH credits and next business day availability for Checks deposited. Once the funds are available, you can withdraw funds in cash and/or can use the funds to pay checks that you have written. For determining the availability of your deposits, every day is a business day except for Saturdays, Sundays and Federal Holidays.

Returned deposited items will be debited to your account the day they are presented back to the bank at no charge to the organization. Any deposit errors will be corrected in a timely manner at no cost to the organization. Deposit slips provided in addition to money orders/cashier's checks.

Provided Treasury Management Services:

Solution	Benefits	Key Features
Online Banking	Allows your business to do its banking virtually. Access to a dedicated Relationship Manager for training and questions and to a dedicated support team for ongoing service.	<ul style="list-style-type: none"> • Multiple Users • Multiple Tax IDs • Other TM services • Bill payment • Online statements • Info reporting • Search transactions • Stop payments • Transfers
ACH Payments/ Direct Deposits	Cheaper than printing and mailing a check, ACH payments are secure, convenient for your business and the receiver, saves time and reduces human error. Send payments electronically one-time or on a recurring schedule.	<ul style="list-style-type: none"> • Accounts payable, vendor, payroll or T&E payments • Federal and state tax payments • Same Day credit available.

Subject to approval. Rates may change.
Pricing based on information received; actual results may vary.



Desktop Express

No trip to bank required for check deposits as you'll deposit via a secured internet connection with a scanner or mobile device. Archival of images of checks deposited are easily accessed and deposit preparation is made simpler with virtual endorsement and a virtual deposit ticket.

- Deposits check image via scanner

Subject to approval. Rates may change.
Pricing based on information received; actual results may vary.



German American Bank

Banking | Insurance | Investments
Member FDIC



Desktop Express

Is German American's Desktop Express right for your business?

Does your business:

1. Have multiple locations?
2. Make deposits after normal banking hours?
3. Pay transportation costs to deliver deposits to the bank?
4. Receive checks with large dollar amounts?
5. Need to deposit from your phone or mobile device?

If you answered YES to any of the above questions, then Desktop Express may benefit your company.

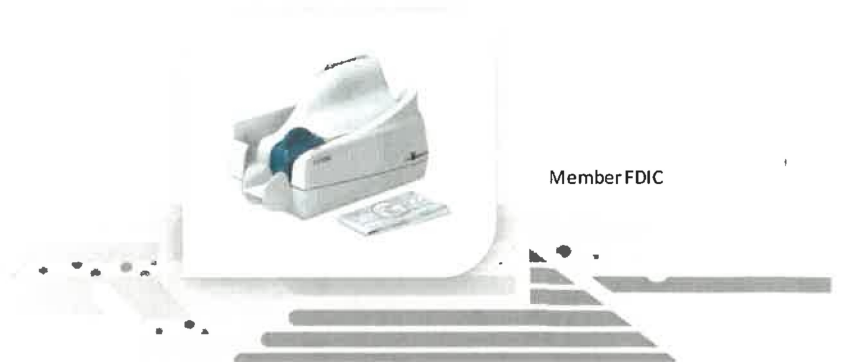
How does Desktop Express work?

1. **Scan checks from any desktop or mobile device** - Using a desktop check scanner or mobile device, simply scan both sides of the checks in a single pass.
2. **Prepare the deposit** - View images of the scanned checks right from your PC. The dollar amounts for the checks are automatically read and the deposit is totaled.
3. **Electronically send deposit to the bank** - Click SUBMIT DEPOSIT. The deposit is sent to the bank through a secure Internet connection.
4. **Funds are deposited into your account** - Funds may be available sooner than traditional deposits.

It's the quickest way to turn check deposits into cash.

Key Advantages of Desktop Express

- **Make deposits anytime** - Enjoy the convenience of making deposits electronically 24-hours a day, 7-days a week, even weekends.
- **Save time preparing deposits** - Preparing deposits electronically is very efficient, reducing labor costs and freeing up staff for other tasks.
- **Cut costly courier fees or trips to the bank** - Electronic deposits can reduce trips to the bank or eliminate costly courier fees.
- **Consolidate funds from remote locations into one bank** - Check deposits can easily be made from any remote office or storefront. This streamlines your cash flow by consolidating deposits from multiple locations into a single bank.
- **More secure** - Multiple layers of security including password protection, Internet firewalls, and 128-bit encryption, the highest level of security available.



Recommended Additional Services:

Solution	Benefits	Key Features
Positive Pay	Mitigates fraud on your business checking account by allowing only wanted ACH and issued checks to clear. Instead of manually searching for exceptions to your allowed transactions, email notifications are sent. Instead of completing an affidavit of forgery in a bank branch for fraudulent items, fraudulent items are returned from the comfort of your desk.	<ul style="list-style-type: none"> Mitigate fraud on checking account Allow only wanted ACH and issued checks
Wire Origination	Quickly and safely send same day payments conveniently to anywhere that accepts wires domestically or internationally. Wired money is sent and received in real time within certain cutoff and bank processing schedules.	<ul style="list-style-type: none"> Need funds sent today Domestic or international Dual control Recurring wires Call back procedures in place
Services	Accept all major credit and debit cards, EBT, gift cards with a team you can trust. Our specialists help identify the best ways your business can accept cards for payment whether that is through a terminal or your website. Education around security and protection of your merchant account is provided by our team specialists, as well as training and service. No term limits or termination fees, competitive pricing, and top-notch technical support.	<ul style="list-style-type: none"> Terminals Mobile Website POS Recurring Gift cards Donations
Elite Credit Card	Streamline the procure-to-pay process. Cash rebate awarded annually if spend is met. Robust spending and card management control through online tool. Increase rebate amount by letting our specialists determine which vendors accept cards for payment.	<ul style="list-style-type: none"> Payment tool to pay for business purchases \$250k annual spend or more Subject to credit approval Pay in full each month Online management tool

If you have any additional questions, please contact me, your designated account executive.



Logan Carter

*Regional Vice President, Treasury Management & Merchant Service
Banking Services*
logan.carter@germanamerican.com
 Phone: 270-843-9833 ext. 4712
 Cell: 270-784-8663



German American Bank
 Banking | Insurance | Investments
Member FDIC

Subject to approval. Rates may change.
 Pricing based on information received; actual results may vary.



Transaction Management System (TMS) Positive Pay System*

Protect your business with the most powerful fraud prevention tool.



Benefits:

Check Positive Pay reduces fraud losses by identifying unauthorized checks for return

- Ability to upload issued check file from your business accounting system
- Check image integration allows you to view images of exception checks
- Automated emails notify you when exception items are present or alert you of unauthorized check activity or encoding errors.

ACH Positive Pay reduces fraud losses for unauthorized ACH activity

- Receive automated emails with exception items
- Enables your business to make pay/return decisions on ACH exceptions

Account Reconciliation summarizes deposit activity by branch/location

- Ability to pull reconciliation reports by outstanding checks, paid checks, and/or stale dated checks
- System reconciles paid items for you to compare to your internal accounting

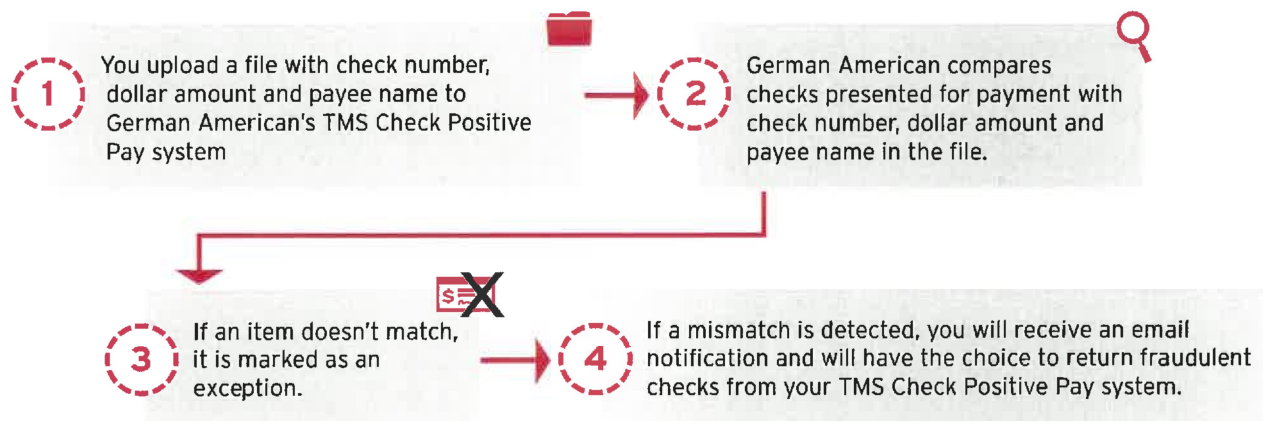
Reverse Positive Pay functionality provides added flexibility with fraud prevention options

- Allows you to view all items presented to your account for decisioning.

Check Positive Pay

Check Positive Pay, easily accessed through German American Business Online Banking, allows your business to electronically monitor your check transactions for unauthorized or fraudulent activity, increasing your company's safeguard against costly fraud.

For a more sophisticated check fraud prevention service, choose **Check Positive Pay** with Payee Match, which allows you to identify unauthorized, counterfeit or altered checks and return them.



continued on reverse...

*Fees may apply.



German American Bank

Banking | Insurance | Investments
Member FDIC



ACH Positive Pay

Businesses need to act diligently in monitoring ACH activity. German American's TMS Positive Pay System provides a simple, effective solution that greatly simplifies this task. Using the TMS ACH Positive Pay System, every ACH transaction posted to the account is scrutinized to determine whether a transaction warrants further review, based on your predefined rules.

Account Reconciliation

German American's TMS Positive Pay System provides businesses with numerous ways of managing their transaction activity and account reconciliation. Because no single method of account reconciliation is suitable for every client, German American's TMS Positive Pay System includes a variety of account reconciliation options. Everything from a full online reconciliation statement to a downloadable reconciliation file offers the flexibility to meet the needs of your business, no matter how big or small.

Contact German American's Treasury Management team to enroll your business in German American's TMS Positive Pay System.*

(800)482-1314, Ext. 2500
germanamerican.com

*Fees may apply.



German American Bank
Banking | Insurance | Investments
Member FDIC





VISA Platinum Purchasing Elite Credit Card

Designed for our Business customers with more sophisticated needs.

German American's VISA Platinum Purchasing Elite Credit Card is a cost-effective tool to pay for your business purchases, including travel and entertainment expenses. For ultimate convenience to accurately track usage, you can choose multiple cards with a different account number and credit limit. Plus, you can also choose individualized or centralized billing.

Credit Card Spending Controls:

- Pre-established cardholder limits help control expenses.
- Centralized expenditure data makes it easy to obtain information.
- Corporate expenses are kept off your employees' personal cards.

Reward Your Business with Cash Back:

Every time your German American VISA Platinum Purchasing Elite Credit Card is used, you may earn cash back.

- **Cash Rebate** - Enjoy cash back based on your annual spending. Rebate paid annually by check if spending is \$250,000 or greater for the year*.
 - \$250,000 - \$499,999 .50%
 - \$500,000 - \$999,999 .75%
 - \$1,000,000 and up 1.00%

*Fees may apply. Large dollar purchases may earn a reduced rebate rate

VISA Travel Benefits:

- **24/7 Emergency Card Service** - Report any lost or stolen cards quickly and conveniently by calling 1-800-VISA911.
- **Travel Accident Insurance** - It's \$150,000 in travel accident protection only offered by your Platinum Purchasing Elite Credit Card at no cost to you.
- **Travel Advantage** - Your Platinum Purchasing Elite Credit Card saves you travel expenses with discounts on air tickets, lodging, and car rental. You'll have access to a full service travel agency to help you with all your travel arrangements. Plus, you'll benefit from lost or damaged luggage insurance, hotel burglary insurance, medical assistance and more.



German American Bank

Banking | Insurance | Investments

Member FDIC

(800)482-1314 • germanamerican.com

Online Account Management with eZBusiness

To enable you to access the data currently in your procurement systems and better monitor your expenses, we offer eZBusiness - providing real time access to your credit card program anywhere, anytime, within a secure environment.

Major functionality includes:

- **Account Setup and Maintenance** - Offers 24/7 access to setup or cancel card accounts, update information, adjust spending limits in real time or transfer employee accounts between departments.
- **Management Reporting** - Generates reports that can help you manage supplier relationships and negotiate discounts, monitor compliance with organizational policy and more easily analyze spending across organizations.
- **Financial Extracts** - Provides data extracts for simplified reconciliation and full integration into your financial systems.

Program Type	VISA Platinum Purchasing Elite Credit Card: The balance must be paid in full by the due date.
Liability	Company (the borrower, not the cardholder) is solely liable for all account activity
Billing Options	<ul style="list-style-type: none"> • Individual: Charges are billed separately to individual card accounts • Central: All charges, reported by cardholder, are billed centrally to the organization with optional memo statement to cardholder
Access Options	<ul style="list-style-type: none"> • Purchases can be made at millions of merchants worldwide, anywhere VISA is accepted • Optional: Cash advances can be made at ATMs and bank locations
Spending Control Options	<ul style="list-style-type: none"> • Merchant category restrictions • Frequency of use (e.g., maximum amount within a designated time period) • Spending limits (e.g., maximum amount within a designated time period)
Grace Period	Purchases: 21 days, Cash advances: None
Cycle Date Options	Cycle on the last day of the month
Statement Options	<ul style="list-style-type: none"> • Paper: Statement is automatically mailed to the address(es) designated by the company • Online: Statements may be viewed the day following the cycle end
Reporting	<ul style="list-style-type: none"> • Online: Activity detail, payment due, statements • Alerts
Payment Options	<ul style="list-style-type: none"> • Automatic: Payment automatically deducted • Electronic: Payment is made via eZBusiness (separate site for cardholders) • Check via U.S. mail with payment coupon
Customer Service	24 hours per day, 7 days per week
Fees	<ul style="list-style-type: none"> • Late Payment: up to \$25 • Returned Payment: up to \$20 • Expedited Card Delivery Fee: \$25 per account • Annual Fee: \$150 (waived for the first year & thereafter if annual \$250,000 spending is met.) • Cash Advance Transaction Fee: 2% of the amount of each transaction • Foreign Transaction Fee: 2.5% of each transaction in US dollars
Interest Rate	Purchases: 19.99% Annual Percentage Rate, fixed Balance Transfers: 19.99% Annual Percentage Rate, fixed Cash Advances: 24.99% Annual Percentage Rate, fixed



German American Bank

Banking | Insurance | Investments
Member FDIC

(800)482-1314 • germanamerican.com



Cut procurement costs by driving spend to suppliers who take Visa.

Visa's Supplier Matching Service is the fast, efficient way to identify suppliers that accept Visa Commercial payment products, so you can reduce time-consuming and labor-intensive paper-based invoice processing and check writing. With Visa's Supplier Matching Service you can streamline your procurement process, reduce costs, concentrate spend where you derive more benefit, and make informed purchasing decisions.

Get robust reports and actionable information.

The Supplier Matching Service uses the power of the Visa Merchant Profile Database (VMPD), Visa's extensive repository of millions of suppliers in North America and other regions of the world who accept Visa Commercial payment products. Simply provide your participating Visa issuer with a list of your suppliers in a Microsoft Excel spreadsheet. Visa will match it against the VMPD, and you'll get a complete Match Report, typically within two business days.

You can use the information in the Match Report to strategically manage suppliers, concentrating more of your work with vendors who accept Visa and can support the enhanced efficiency of your accounts payable operations. VMPD can tell you which of your suppliers are capable of passing Level II enhanced data, such as customer code and sales tax. Or which can provide Level III enhanced data with detailed transaction information specific to a particular industry, such as airlines, lodging, car rental, or procurement. In addition, the service provides Merchant Category Codes for certain match types.

Using the Supplier Matching Service is simple.

Taking advantage of the Supplier Matching Service is convenient and easy. Simply prepare a file of your suppliers in Microsoft Excel and send it to your participating issuer, who will then submit it to Visa. Use this record layout format:



YOUR SUPPLIER FILE LAYOUT		
FIELD	FIELD DESCRIPTION	REQUIRED/OPTIONAL
1	Supplier DBA Name	Required
2	Street Address	Optional/Helpful
3	City	Optional/Helpful
4	State	Optional/Helpful
5	ZIP Code	Optional/Helpful
6	Supplier ID Number	Optional
7	Annual Transaction Count	Optional
8	Annual Dollar Amount	Optional

SAMPLE RESULTS FILE*											
SUPPLIER MATCHED	LEVEL II	LEVEL III SUMM.	LEVEL III LINE ITEM	MCC(s)	NAME	ADDRESS	CITY	STATE	ZIP	COUNT	AMOUNT
YES	YES	YES	YES	5072	ABC Widgets	123 First St	New York	NY	00914	112	\$10,982
YES	YES			5099	Capital Goods	445 Elm St	San Mateo	CA	94112	33	\$31,460
YES	YES	YES		5943	Office Supply	590 Main St	Seattle	WA	34123	346	\$76,880

*Illustrative

Visa will match your supplier file to the Visa Merchant Profile Database (VMPD) and return the following to your issuer:

- A one-page Matching Results Summary
- A Results File containing all your original data, plus several additional columns of detailed information:
 - A Matched column indicating which of your suppliers were found in the VMPD and can accept payment by Visa
 - A Level II column indicating which of your matched suppliers are Level II-capable
 - A Level III Summary and a Level III Line Item column indicating which of your matched suppliers are Level III-capable
 - An MCC column showing the Merchant Category Code for the supplier

Find Enhanced Data Suppliers (EDS).

An important feature of Visa's Supplier Matching Service is the ability to identify and profile Enhanced Data Suppliers—

those capable of sending level II/III enhanced data. Locating EDS suppliers is simple and flexible. You can search by supplier name, industry category, and/or Merchant Category Code (MCC) within a specified state, province or market area. You can also search by level of data provided (level II/III or level III only) within a state or province, regardless of supplier name or industry category.

Whichever search criteria you select, The Visa Supplier Matching Service will provide both summary and detailed results which

Take advantage of the Supplier Matching Service to optimize your procurement process.

Whether you use Visa Commercial payment methods for purchasing, fleet management, or business travel and entertainment, Visa's suite of commercial solutions offers you flexible, dynamic tools to help manage expenditures and drive efficiencies.

Tips for Preparing Your Supplier File for Matching.

- Be sure your file is in Microsoft Excel format (97 or later version). On the spreadsheet, put your supplier data on the first worksheet only.
- For best matching results, list only frequently used U.S. and Canadian suppliers that sell targeted commodities and services. Do not include internal payees, taxing authorities, or duplicate or inactive suppliers.
- Use only the first row of your worksheet for column headers. If you wish to include other identification information in your supplier file, place it to the right of the data columns.
- Each data element must be in its own column. A single column containing "CITY, STATE, ZIP" for example, cannot be used by the matching system. Each must be in a separate column.
- The system matches only one column for "ADDRESS" (street address). If your file has multiple columns for addresses, select the one you want to use for matching and label it "ADDRESS".
- The size of your file should not exceed 5 MB. If the file is larger than 5 MB, break it into multiple files of 5 MB or less.
- Matching results depend on the information provided. In providing more information, the system is better able to match the supplier.

Learn more.

The Supplier Matching Service is just one example of how Visa can help you make your procurement process more efficient and cost-effective. To learn more, contact your Visa issuer.

NOTE: Visa does not make any warranty or representation as to the accuracy, currentness or completeness of the information provided, nor assumes any liability or responsibility for claims that may result from reliance on such information. Users of the Supplier Matching Service should communicate directly with the business entity for verification of accuracy.





eZBusiness Quick Reference Guide


Viewing Transactions

1. From the Home Screen, Click the Company Management tab on the left side menu.
2. Click "Search Company".
3. Under the Actions section, hover over the person silhouette red button that says "Account List" and click.
4. Click the credit card image under the "Actions" tab to choose "Transaction Details" across from your card.
5. Under "Statement and Payment Information", you can choose the desired date of statement summary details.
6. Scroll down to view the "Transaction Details" section at the bottom of the page.

Viewing Statements

1. Click the Account Overview icon.
2. Under the Actions column click the  icon.
3. Click on the Statement Date.
4. To view an image of the statement, click the  icon.

Making a One-Time Payment

1. Select Make a Payment icon
2. Click the  next to the account for payment and click on Make Payments at the bottom.
3. Select the correct account from the Payment Accounts drop down menu.
4. Enter the amount, payment date and a memo, then click \$Pay icon.

**Scroll to the bottom of the page to add Payment Accounts.

Set up Automatic Payments

****The auto pay option could take one to two full statement cycle to become effective.**

1. From the Online Dashboard, click on Account Overview from the Online Links section
2. Click on the billing account number starting with "BL".
3. At the top right of the screen, click on the three lines for menu options.
4. Click the Online Request icon.
5. Select Setup AutoPay.
6. Enter the following information:
 - Auto Pay Option—select Full balance
 - Autopay Account Type—checking or savings
 - Select Frequency—U-Due Date
 - Bank Account Name
 - Bank Account Number
 - Memo
 - Routing Transit Number



German American

Banking | Insurance | Investments
Member FDIC

7. Submit
8. Confirm

eZBusiness Quick Reference Guide (continued)

Change Credit Limit

1. Select the Account Overview icon.
2. Select the edit icon next to the credit limit that will be changed.
3. Enter memo
4. Request type, drop down menu choose Permanent or Temporary Credit Limit
 - Permanent Credit Limit – Enter the new credit limit for the account.
 - Temporary Credit Limit- Enter the new credit limit and proceed to enter the Expiration Date.
5. Click Submit, and Confirm.

Closing an Account

1. Select the Account Overview icon.
2. Select the edit icon next to the Status of the account to close.
3. Select the reason from the drop down menu.
4. Enter a memo.
5. Click Submit and Confirm.

Add a Cardholder

1. Select the Online Requests icon
2. Select Add New Cardholder Request.
3. The following information must be entered:
 - Credit Limit
 - Click on Order Plastic Now and enter 1 for number of Plastics
 - Cardholder first name and last name
 - Cardholder SSN/Tax ID *****enter the business tax id
 - Primary mailing address
 - Business phone number
4. Click Submit and Confirm.



German American

Banking | Insurance | Investments
Member FDIC

eZBusiness Quick Reference Guide (continued)

Helpful Hints

- For assistance, contact our credit card administration team at 1-888-925-0737 or through the messaging system within eZBusiness.
- The following requests are not completed in real time (and are completed by our credit card administration team):
 - New Cardholder Request
 - Auto Payment Request
 - Credit Limit Changes that are Declined
 - Disputes

For updates on these requests, check the Message section on eZBusiness.

- A centralized phone number is recommended for each cardholder account. The use of personal cell phone numbers can delay the ability to verify transactions for fraud alerts. Assign an individual within your organization as a first contact and the person to manage the credit cards for your company.
- Enter the businesses zip code at an Automated Fuel Dispenser not the cardholder's zip code.



German American

Banking | Insurance | Investments
Member FDIC

\$SMART Work Perks

Simpson County Schools has partnered with German American Bank to offer you a banking product with lots of perks to save you money!

Making smart financial decisions and utilizing products and services built for your unique needs can help you meet your financial goals. That's why we are introducing you to German American's **\$SMART Work Perks** program.

\$SMART Work Perks provides convenient, dependable and beneficial solutions to help you manage your money.



German American Bank

Banking | Insurance | Investments
Member FDIC

(800)482-1314 • germanamerican.com



Open your **\$SMART** Work Perks

Get **\$50**



when you have a direct deposit set up into your account within 45 days of account opening

Your **\$SMART Work Perks** account details and benefits include...

Get these great benefits:

Account details¹

- No minimum balance
- A monthly direct deposit into your \$SMART Work Perks account is required.
- Avoid a \$7 monthly maintenance fee when the total of your monthly direct deposits is \$500 or greater.



Convenient Anywhere Banking Tools:

- online banking
- mobile banking
- bill pay
- mobile bill pay
- mobile deposit
- eStatements
- unlimited check card transactions and check writing
- free BankLine 24 telephone banking
- access to over 55,000 ATMs worldwide with the Allpoint ATM Network²



ShieldPerks powered by Bazing

- **Local and national network of savings³**
Local discounts and national retailer deals to save you money on shopping, dining, travel and more.
- **Cell phone protection³**
Receive up to \$600 per claim (\$1,200 per year) if your cell phone is broken or stolen. To be eligible, pay your cell phone bill through your \$SMART Work Perks Checking account.
- **Identity theft protection³**
Includes payment card protection, \$2,500 in personal identity protection and identity theft aid. Activation required.
- **Roadside assistance³**
Available 24/7 and free to use, provides up to \$80 in covered service charges.
- **BaZing Fuel³**
Save money on fuel at participating gas stations just by using your check card for everyday purchase. Activation required.
- **Billshark³**
Receive preferred pricing for Billshark services.
- **\$10,000 Travel Accident Death Insurance³**
Peace of mind for your family.
- **Free Pure Personality Check Card (\$10 value)**
When you order your card within 48 hours of opening your checking account. \$10 fee will be charged when image is changed after initial upload.



Savings on Personal Loans

- **Enjoy 1/4% discount on a consumer loan**
Subject to credit approval. Does not include mortgage or Equity Express loans. Requires the loan payment to be withdrawn from your German American \$SMART Work Perks checking account.



Savings on Home Loans

- **Receive up to \$500 off the closing costs of a home loan**
A German American \$SMART Work Perks checking account is required. All loans subject to credit and underwriting approval. Excludes Equity Express. For home purchases only, no refinances. Not valid in combination with any other offer. Offer limited to German American markets only.

¹ The \$50 bonus is available to new German American checking account customers only and when a direct deposit is received within 45 days of account opening. If a direct deposit is received within the 45 day period, the bonus will be credited to your account within 10 business days following the end of the qualification period. A 1099 will be issued. Monthly direct deposits are determined by your statement cycle. Member FDIC. Equal Housing Lender. ² Allpoint ATM network is fee-free for all German American personal customers when using their German American Check Card to withdraw cash. When you use an ATM not owned by us or not within the fee-free Allpoint network, you may be charged a fee by German American and the ATM operator. Look for the Allpoint symbol when searching for a fee-free ATM outside the German American ATM network. ³ Subject to the terms and conditions detailed in the ShieldPerks powered by BaZing Benefits Reference Guide. Insurance products are: NOT A DEPOSIT. NOT FDIC-INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE BANK. Identity monitoring, Bazing Fuel and Billshark require additional activation to begin services.



Simpson County Schools' SCHOOL SPIRIT CHECK CARD

Every swipe earns \$\$ for your school!



- German American will work with Simpson County Schools to design a quality card people will be proud to carry and use!
- German American will promote the School Spirit Card program to maximize card usage and the money earned for your school!
- The German American team will present a check each quarter to Simpson County Schools for the money earned!

**Every swipe will
automatically earn
your school \$0.02!**

How do people participate?

1. Open a checking account with German American and request a Simpson County School Spirit Check Card.*
2. Use the School Spirit Card for everyday purchases.
3. German American will award your school with \$0.02 for each swipe.

If a German American Check Card is already held, the cardholder may stop by any local German American office to request an upgrade to a Simpson County School Spirit Check Card at no additional cost.

*Check card requires a German American checking account and approval of check card application.



German American Bank

Banking | Insurance | Investments
Member FDIC

303 N. Main Street • 1200 S. Main Street • Franklin, KY 42134
(270)586-4473 • germanamerican.com

Health Savings Account

Flexible Healthcare Expense Management



With healthcare costs rising every year, you and your family need options for controlling and managing those expenses. A Health Savings Account (HSA) provides a new and improved way to save, manage, and pay for current and future healthcare costs.

Our HSA allows you to pay for a wide array of medical expenses with pre-tax dollars. Since the amount is not based off a “use it or lose it” requirement, your unused HSA dollars will accumulate tax-deferred for future healthcare expenses. In addition, all funds deposited into the account move with you if your employment changes.

What is a Health Savings Account?

An HSA is an account that:

- Can receive contributions on a taxed favored basis on behalf of an eligible individual
- Allows tax-free distributions used to pay for qualified medical expenses
- Has the primary purpose of paying for medical expenses of owner and family

HSA Contribution Limits

Year	Type of Coverage	Minumum Annual Deductible	Maximum Out-of-Pocket Expenses	Statutory Contribution Limits	
				Under age 55	Age 55 & Older
2024	Self Only	\$1,600	\$8,050	\$4,150	\$5,150
	Family	\$3,200	\$16,100	\$8,300	\$9,300
2023	Self Only	\$1,500	\$7,500	\$3,850	\$4,850
	Family	\$3,000	\$15,000	\$7,750	\$8,750

Highlights of a German American HSA:

- Earns Interest¹
- FREE Online Banking & Mobile Banking
- Monthly Statement
- FDIC Insurance

Benefits of a German American HSA:

- Contributions are tax deductible
- Earnings accumulate tax free
- Withdrawals for qualified medical expenses are tax free

Account Fees:

- \$20 Setup Fee for Account Opening²
- \$3 Account Maintenance Fee will be imposed every statement cycle if the balance in the HSA falls below \$1,000 any day of the cycle³
- \$30 HSA Account Closing Fee
- \$5 fee will be imposed per non-qualifying withdrawal
- \$50 fee will apply for the removal of each excess contribution

For more information on Health Savings Accounts, visit www.irs.gov.
HSA Account holder should consult a tax advisor for advice.

germanamerican.com

¹Fees may reduce earnings. ²Setup Fee for Account Opening waived for employees of Simpson County Schools ³\$3 Account Maintenance Fee waived for employees of Simpson County Schools who also have a checking account with German American Bank



German American Bank

Banking | Insurance | Investments
Member FDIC



Providing a positive work experience for **12** employees in Simpson County

Committed to Simpson County!

We are deeply rooted in, and engaged with, the communities we serve. You'll find our financial professionals leading financial literacy classes in community schools and volunteering to enhance the arts, education, economic development, and overall community enrichment. We have a long history of community involvement, from both a contributory standpoint and a dedication to hands-on volunteer efforts.

Special product offering to school employees:

Smart Work Perks and **HSA** with no minimum balance

Our team served

78.25

volunteer hours in Simpson County (2023 - 24 YTD)



German American Bank
Member FDIC



Supporting the Simpson community to thrive so its people can prosper

\$31,972.08

invested in community support (2023-24 YTD)

\$7,678.08

donated directly to Simpson County Schools (2023-24 YTD)

