

Marion County Board of Education
Monthly Financial Report
General Fund
February 2024

	<u>2023-24</u> <u>Budget</u>	<u>YTD Feb</u> <u>2024</u>	<u>YTD Feb</u> <u>2023</u>	<u>\$ Change</u> <u>Fav(Unfav)</u>	<u>% Change</u> <u>Fav(Unfav)</u>
Receipts					
Beginning Balance	9,000,000	10,209,705	6,081,228	4,128,477	68%
Property Tax	8,815,000	8,451,796	8,011,205	440,591	5%
Motor Vehicle Tax	880,000	482,165	452,397	29,768	7%
Utility Taxes	1,900,000	1,278,074	1,125,186	152,888	14%
Revenue In Lieu of Taxes	250,000	20,790	20,483	307	1%
Interest	300,000	492,143	78,450	413,693	527%
SEEK	11,285,880	7,660,655	7,930,051	(269,396)	-3%
Medicaid Reimbursement	80,000	109,573	95,448	14,125	15%
Federal Revenue through Intermed	55,000	44,110	42,103	2,007	5%
Interfund Transfers	102,637	72,919	45,375	27,544	61%
Other	65,700	566,582	54,213	512,369	945%
Total Receipts	<u>23,734,217</u>	<u>19,178,807</u>	<u>17,854,911</u>	<u>1,323,896</u>	<u>7%</u>
Expenditure					
1000 Instruction	14,976,838	7,254,833	7,103,985	(150,848)	-2%
2100 Student Support Services	917,633	446,445	387,725	(58,720)	-15%
2200 Instr Staff Support Services	1,247,202	624,425	736,209	111,784	15%
2300 District Admin Support	1,212,739	583,810	626,020	42,210	7%
2400 School Admin Support	1,415,108	863,644	852,539	(11,105)	-1%
2500 Business Support Services	882,144	557,295	499,647	(57,648)	-12%
2600 Plant Operations and Maint	2,727,661	1,984,955	1,439,369	(545,586)	-38%
2700 Student Transportation	2,394,179	1,083,916	1,086,238	2,322	0%
3100 Food Service Operation	-	-	-	-	0%
3300 Community Services	52,175	12,610	16,604	3,994	24%
4200 Land Improvements	10,000	-	-	-	0%
5100 Debt Service	-	20,583	23,526	2,943	13%
5200 Fund Transfers	322,347	203,922	234,489	30,567	13%
Total Expenditures	<u>26,158,026</u>	<u>13,636,438</u>	<u>13,006,351</u>	<u>(630,087)</u>	<u>-5%</u>
Receipts minus Expenditures	(2,423,809)	5,542,369	4,848,560	693,809	14%
Ending Balance (contingency)	3,657,419	15,752,074	10,929,788	6,082,460	44%