



Fayette County Public Schools

Executive Summary Fayette County Public Schools Board Meeting Agenda Item

MEETING: Planning

DATE: 2/15/2024

TOPIC: Bus Purchase - 20 additional buses

PREPARED BY: Kim Webb Interim Director of Transportation

Recommended Action on: 3/25/2024

Action Item for Vote (REGULAR MEETING)

Superintendent Prior Approval: Yes

Recommendation/Motion: 1. “Authorize the Chairman and Secretary to execute a school bus purchase authorization with the Kentucky Department of Education, Division of Pupil Transportation for the acquisition of 20 buses as described on the 2024 State Purchase Contract.” and

2. “Authorize the Chairman and Secretary to execute an equipment and security agreement between the Kentucky Inter-local School Transportation Association (KISTA) and the Board to provide for the acquisition and leasing of 20 school buses with a total value of \$3,841,160.00 and approve generally the plan of financing the school buses for and on behalf of the Board.”

Background/Rationale: The District has been on a 14-year replacement cycle for school busses and approved purchasing 23 busses in October 2023 that are being ordered through the KISTA Program in March of 2024 for the 2024-2025 school year. There is a need for additional bus purchases this March to make up for 2021 when no busses were purchased due to the COVID pandemic and to be prepared for the opening of Mary Britton Middle School in the fall of 2025. KISTA offers a financing mechanism to pay for this expense over a ten (10) year period and the window to participate is open once a year. KDE requires execution of the PA-1 form for bus purchases and the estimated cost is based on forecasted interest rates.

Strategic Priority:

- Student Achievement Diversity, Equity, Inclusion & Belonging
- Highly Effective & Culturally Responsive Workforce
- Stakeholder Engagement & Outreach Organizational Health & Efficiency

Data Considerations: Cost Effectiveness

Policy: 702 KAR 5:040

Fiscal Impact: \$3,841,160.00

Attachments(s): Intent to Purchase Board Agenda Items; KISTA Resolution