

FEBRUARY FINANCIAL REPORT:

**BALANCE SHEET
TOTALS**

Fund 1	General Fund	\$5,796,427.35
Fund 2	Special Revenue Fund	\$213,935.12
Fund 21	District Activity Fund	\$225,700.23
Fund 25	Student Activity Fund	\$426,228.86
Fund 310	Capital Outlay Fund	\$114,100.00
Fund 320	Building Fund (5 Cent Levy)	\$1,110,905.73
Fund 360	Construction Fund	\$20,580,994.88
Fund 400	Debt Service Fund	\$0.00
Fund 51	Food Service Fund	\$1,069,785.79
Fund 54	Community Education Fund	\$3,433.23
Fund 7000	Trust Fund	\$96,771.74

In total, the February 2024 balance sheet amounts are up by \$20,123,405 compared to last February. This is attributed to the bonds received for the GCHS construction project.

TOTAL BALANCE: **\$29,638,282.93**

FEBRUARY BALANCE SHEET TOTAL COMPARISONS:		FY 2023-2024	FY 2022-2023	Variance
Fund 1	General Fund	\$5,796,427.35	\$6,604,391.43	(\$807,964.08)
Fund 2	Special Revenue Fund	\$213,935.12	\$34,365.32	\$179,569.80
Fund 21	District Activity Fund	\$225,700.23	\$259,439.37	(\$33,739.14)
Fund 25	Student Activity Fund	\$426,228.86	\$380,817.41	\$45,411.45
Fund 310	Capital Outlay Fund	\$114,100.00	\$129,348.49	(\$15,248.49)
Fund 320	Building Fund (5 Cent Levy)	\$1,110,905.73	\$1,571,409.63	(\$460,503.90)
Fund 360	Construction Fund	\$20,580,994.88	(\$579,351.64)	\$21,160,346.52
Fund 400	Debt Service Fund	\$0.00	\$0.00	\$0.00
Fund 51	Food Service Fund	\$1,069,785.79	\$1,026,999.82	\$42,785.97
Fund 54	Community Education Fund	\$3,433.23	\$3,625.62	(\$192.39)
Fund 7000	Trust Fund	\$96,771.74	\$83,832.88	\$12,938.86
TOTALS:		\$29,638,282.93	9,514,878.33	\$20,123,404.60

General Fund:

The General Fund ending cash balance is \$5,796,427. As previously mentioned, year-to-date expenditures have shown an increase due to bathroom remodeling at the schools, hvac repairs, and the payment of buses which were encumbered in the prior year. We are also seeing the shift of expenditures which had previously been paid out of ESSER moving back to the General Fund. In addition, the General Fund is carrying a portion of construction fund expenses in order to receive the highest possible amount of interest.

Special Revenue Fund:

The Special Revenue Fund ending cash balance is \$213,935. Monthly ending balances fluctuate based on the timing of reimbursements.

District Activity Fund:

The DAF ending cash balance is \$225,700. These are school funds maintained at the district level.

School Activity Fund:

The SAF ending cash balance is \$ 426,228. These are school funds maintained at the school level.

Capital Outlay Fund:

The Capital Outlay Fund ending cash balance is \$114,100. This is unchanged from the previous month.

Building Fund:

The Building Fund ending cash balance is \$1,109,906. Funds are transferred to the Debt Service Fund to cover debt expenditures.

Construction Fund:

The Construction Fund cash balance is \$20,580,995. Current expenditures are for the GCHS athletics project. We have received \$894,794 in interest.

Debt Service Fund:

The Debt Service cash balance is \$0. Total YTD debt service payments equal \$3,209,794.

Food Service Fund:

The Food Service cash balance is \$1,069,786. This balance fluctuates with the timing of federal reimbursements.

Community Education Fund:

The Community Education Fund cash balance is \$3,433. This fund is currently only accounting for drivers education courses.

Trust Fund:

The Trust Fund cash balance is \$96,772. Scholarships of \$9,000 have been awarded this year.