General Fund Review

	FY 2023 - 2024		FY 2022 - 2023	
	Working Budget	YTD Actual thru February 28	Working Budget	YTD Actual thru February 28
Total Revenues	$ 681,185,782	$ 454,463,066	$ 659,456,713	$ 458,202,946
Total Expenses	$ 681,185,782	$ 300,072,199	$ 659,456,713	$ 275,303,007
General Fund Balance		$ 154,390,867		$ 182,899,939
Encumbrances		$ 10,074,658		$ 13,017,979

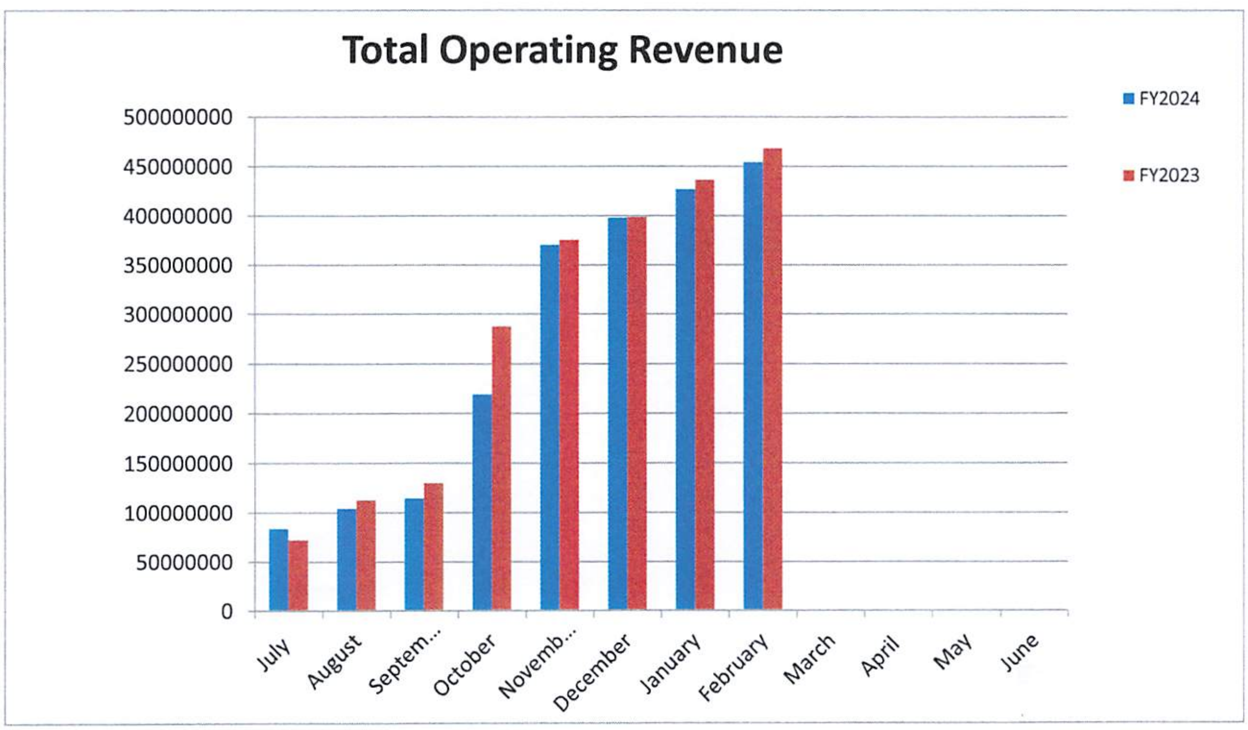
FAYETTE COUNTY BOARD OF EDUCATION

FINANCIAL SUPPORT SERVICES TREASURER'S REPORT

FOR THE MONTH ENDING FEBRUARY 28, 2024

67% of the 2023 - 2024 FISCAL YEAR IS COMPLETE

GENERAL FUND 1 REPORT	BOARD APPROVED WORKING BUDGET 23 - 24	YTD REVENUE 02/28/2024	AVAILABLE BUDGET BALANCE	% RECEIVED OR EXPENDED
REVENUE				
Beginning Balance (audited)	$83,000,000	$82,507,210	($492,790)	99%
AD VALOREM TAXES	$271,100,000	$255,914,081	($15,185,919)	94%
UTILITY TAXES	$26,000,000	$14,367,843	($11,632,157)	55%
OCCUPATIONAL LIC TAXES	$50,000,000	$22,068,596	($27,931,404)	44%
OMITTED TAXES & PENALTIES	$1,000,000	$885,831	($114,169)	89%
REVENUE IN LIEU OF TAXES	$40,000	$677,490	$637,490	1694%
TUITION	$55,000	$0	($55,000)	0%
TELECOMMUNICATIONS	$850,000	$0	($850,000)	0%
INTEREST	$5,510,545	$2,614,042	($2,896,503)	47%
OTHER REVENUE LOCAL SRS	$3,170,237	$5,431,357	$2,261,120	171%
SEEK REVENUE	$93,500,000	$59,668,683	($33,831,317)	64%
OTHER STATE FUNDING	$132,000	$0	($132,000)	0%
INTERFUND TRANSFERS (indirect cost)	$6,092,000	$7,721,320	$1,629,320	127%
MEDICAID	$500,000	$394,614	($105,386)	79%
SALE OF ASSETS	$6,000	$0	($6,000)	0%
ON BEHALF	$136,650,000	$0	($136,650,000)	0%
OTHER - NBC REIMB	$240,000	$0	($240,000)	0%
OTHER - CAPITAL LEASE PROCEEDS	$3,340,000	$0	($3,340,000)	0%
OTHER -COFT-LEESTOWN & RISE	$0	$2,212,000	$2,212,000	0%
TOTAL OPERATING REVENUE	**$681,185,782**	**$454,463,066**	**($226,722,716)**	**67%**

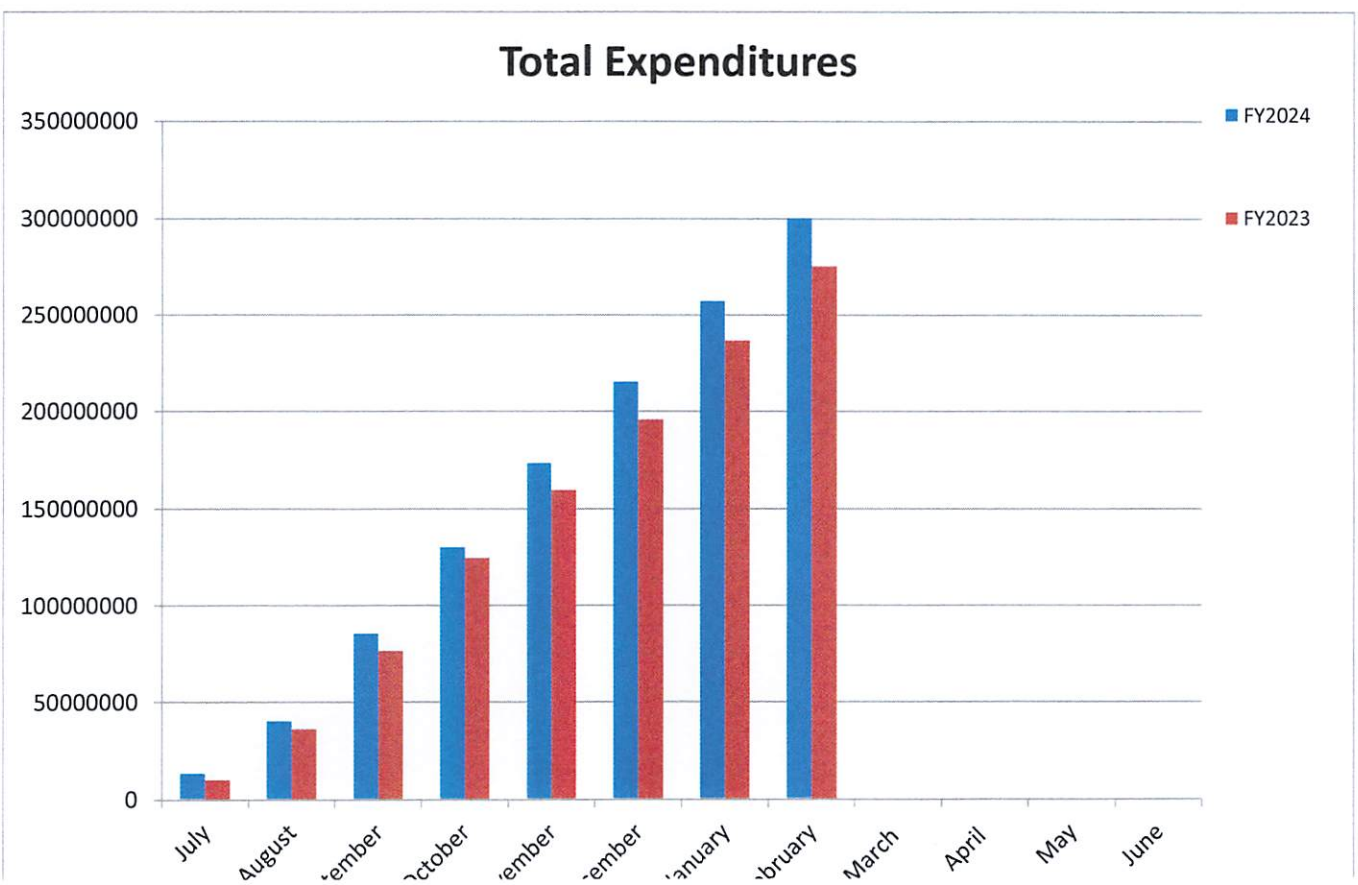


FINANCIAL ACCOUNTING & BENEFITS SERVICES ' TREASURER'S REPORT

FOR THE MONTH ENDING FEBRUARY 28, 2024

67% of the 2023 - 2024 FISCAL YEAR IS COMPLETE

GENERAL FUND 1 REPORT	BOARD APPROVED TENTATIVE BUDGET 23 - 24	YTD EXPENSES 02/28/2024	AVAILABLE BUDGET BALANCE	% RECEIVED or EXPENDED
EXPENDITURES				
INSTRUCTION	$383,342,973	$145,170,970	($238,172,003)	38%
STUDENT SUPPORT SERVICES	$39,169,622	$19,867,827	($19,301,795)	51%
INSTRUCTIONAL STAFF SUPP SERVICES	$34,296,433	$18,755,559	($15,540,874)	55%
DISTRICT ADMIN SUPPORT	$10,029,978	$8,450,062	($1,579,916)	84%
SCHOOL ADMIN SUPPORT	$35,561,126	$19,583,684	($15,977,442)	55%
BUSINESS SUPPORT SERVICES	$42,945,518	$27,498,380	($15,447,138)	64%
PLANT OPERATIONS AND MAINTENANCE	$56,882,981	$38,258,459	($18,624,522)	67%
STUDENT TRANSPORTATION	$30,861,514	$19,120,832	($11,740,682)	62%
OTHER INSTRUCTIONAL	$758,214	$566,127	($192,087)	0%
FOOD SERVICE OPERATION	$0	$0	$0	0%
COMMUNITY SERVICES	$875,969	$258,507	($617,462)	30%
DEBT SERVICE	$1,685,000	$2,110,805	$425,805	125%
FUND TRANSFERS	$500,000	$430,988	($69,012)	86%
CONTINGENCY	$44,276,453	$0	($44,276,453)	0%
TOTAL EXPENDITURES	**$681,185,781**	**$300,072,199**	**($381,113,582)**	**44%**



FAYETTE COUNTY PUBLIC SCHOOLS
REVENUES AND EXPENDITURES
FOR THE MONTH ENDED
FEBRUARY 29, 2024

REVENUES		
Revenue from Local Sources		
Taxation	$ 348,150,472	
Investment Earnings	$ 4,947,768	
Other Revenue	$ 11,301,716	
Total from Local Sources		$ 364,399,955
Revenue from State Sources		$ 77,307,628
Revenue from Federal Sources		$ 45,601,392
Fund Transfers and Other Revenue		$ 21,925,113
Beginning Balance		$ 215,473,258
TOTAL REVENUES		**$ 724,707,347**
EXPENDITURES		
Employee Salaries & Benefits:		
Instructional	$ 192,777,567	
District Administrative	$ 19,902,202	
School Administrative	$ 21,454,009	
Operations and Support	$ 21,279,998	
Transportation	$ 14,967,947	
Food Service	$ 8,342,286	
Total Employee Salaries & Benefits		$ 278,724,009
Vendor Payments		$ 133,179,726
Fund Transfers and Other Expenditures		$ 48,699,241
TOTAL EXPENDITURES		**$ 460,602,976**
NET INCREASE/(DECREASE) IN FUND BALANCES		**$ 264,104,371**

FCPS 2023 -2024 Investment Schedule

		Par Amount	Security	Type	Rating	Yield	Maturity Date		Cost		Interest
February											
15th Payroll	$	10,000,000	Federal Home Loan Bank	UST	AAA	5.35%	2/9/2024	$	9,856,973	$	143,028
	$	10,000,000	Federal Home Loan Bank	UST	AAA	5.32%	2/12/2024	$	9,859,179	$	140,821
29th Payroll	$	10,000,000	US Treasury Bill	UST	AAA	5.33%	2/27/2024	$	9,849,383	$	150,617
	$	10,000,000	US Treasury Bill	UST	AAA	5.27%	2/27/2024	$	9,860,595	$	139,405
March											
SEEK	$	7,500,000	Sumitomo Trust NY	CP	A1/P1	5.40%	3/14/2024	$	7,383,707	$	116,293
15th Payroll	$	10,000,000	US Treasury Bill	UST	AAA	5.34%	3/12/2024	$	9,829,334	$	170,666
	$	10,000,000	Mizuho Bank	CP	A1/P1	5.40%	3/6/2024	$	9,866,798	$	133,202
29th Payroll	$	10,000,000	US Treasury	UST	AAA	5.40%	3/28/2024	$	9,787,708	$	212,293
	$	10,000,000	MayBank	CP	A1/P1	5.40%	3/27/2024	$	9,837,678	$	162,322
April											
SEEK	$	10,000,000	US Treasury Bill	UST	AAA	5.25%	4/4/2024	$	9,878,143	$	121,857
15th Payroll	$	10,000,000	Banco Santander	CP	A1/P1	5.35%	4/13/2024	$	9,830,533	$	169,467
	$	10,000,000	US Treasury Bill	UST	AAA	5.25%	4/9/2024	$	9,841,893	$	158,107
30th Payroll	$	10,000,000	US Treasury	UST	AAA	5.44%	4/25/2024	$	9,746,493	$	253,507
	$	10,000,000	First Abu Dhabi Financial	CP	A1+/P1	5.30%	4/19/2024	$	9,844,915	$	155,085
May											
SEEK	$	10,000,000	MACQUARIE BK LTD	CP	A1/P1	5.60%	5/2/2024	$	9,724,683	$	275,317
15th Payroll	$	20,000,000	US Treasury	UST	AAA	5.20%	5/14/2024	$	19,667,461	$	332,539
31st Payroll	$	15,000,000	US Treasury	UST	AAA	5.25%	5/21/2024	$	14,750,332	$	249,668
June	$	10,000,000	NATIXIS NY	CP	A1/P1	5.60%	6/3/2024	$	9,677,836	$	322,164
	$	20,000,000	Mondey Market DBA	CD		4.85%	6/15/2023	$	20,000,000	$	569,102
15th Payroll	$	10,000,000	MUFG Bank	CP	A1/P1	5.30%	6/13/2024	$	9,819,554	$	180,446
	$	5,000,000	US Treasury	UST	AAA	5.15%	6/13/2024	$	4,912,903	$	87,098
	$	227,500,000					2023-2024 Interest Income			$	5,996,810

Fayette County Public Schools | **Statement of Revenues, Expenditures and Changes in Fund Balances** | **February 29, 2024**

	Fund 1 General Fund	Funds 2,22&25 Special	Fund 310 Capital Outlay	Fund 320 Building	Fund 360 Construction	Fund 400 Debt Service	Fund 51 Food Service	Fund 52 Day Care	Fund 7000 Fiduciary	TOTAL
Revenues										
Revenues from Local Sources										
Transporation										
Property Taxes	248,673,779	-	-	54,173,738	-	-	-	-	-	302,847,517
Occupational Taxes	22,068,596	-	-	-	-	-	-	-	-	22,068,596
Motor Vehicle Taxes	8,126,132	-	-	740,383	-	-	-	-	-	8,866,516
Utility Taxes	14,367,843	-	-	-	-	-	-	-	-	14,367,843
Taxation Revenue	293,236,351	-	-	54,914,121	-	-	-	-	-	348,150,472
Investment Earnings	2,614,042	-	-	-	2,333,726	-	-	-	-	4,947,768
Other Local Revenue	5,431,357	2,101,671	-	-	-	-	2,016,238	1,726,704	25,746	11,301,716
Total Revenue from Local Sources	301,281,750	2,101,671	-	54,914,121	2,333,726	-	2,016,238	1,726,704	25,746	364,399,955
Revenue from State Sources	60,346,173	14,982,772	1,968,296	-	-	-	10,387	-	-	77,307,628
Revenue from Federal Sources	394,614	30,873,883	-	-	-	-	14,332,896	-	-	45,601,392
Fund Transfers and Other Revenue	9,933,320	(3,869,589)	-	-	380,397	15,480,985	-	-	-	21,925,113
Beginning Balance	82,507,210	2,548,677	-	-	120,781,968	207,699	4,565,083	4,525,625	336,996	215,473,258
Total Revenues	**$ 454,463,066**	**$ 46,637,414**	**$ 1,968,296**	**$ 54,914,121**	**$ 123,496,091**	**$ 15,688,684**	**$ 20,924,603**	**$ 6,252,330**	**$ 362,742**	**$ 724,707,347**
Expenditures										
Employee Salaries and Benefits										
Instructional	172,940,572	19,836,995	-	-	-	-	-	-	-	192,777,567
District Administration	16,230,235	3,671,967	-	-	-	-	-	-	-	19,902,202
School Administration	19,088,803	427,952	-	-	-	-	-	1,937,254	-	21,454,009
Operations & Support	21,005,493	274,504	-	-	-	-	-	-	-	21,279,998
Transportation	14,853,955	113,991	-	-	-	-	-	-	-	14,967,947
Food Service	-	-	-	-	-	-	8,342,286	-	-	8,342,286
Total Employee Salaries and Benefits	244,119,059	24,325,409	-	-	-	-	8,342,286	1,937,254	-	278,724,009
Vendor Payments	53,411,347	36,107,222	-	-	34,114,021	-	9,364,373	168,358	14,404	133,179,726
Fund Transfers and Other Expenditures	2,541,793	2,678,786	3,251,538	15,480,985	-	24,099,613	646,527	-	-	48,699,241
Total Expenditures	**$ 300,072,199**	**$ 63,111,417**	**$ 3,251,538**	**$ 15,480,985**	**$ 34,114,021**	**$ 24,099,613**	**$ 18,353,187**	**$ 2,105,613**	**$ 14,404**	**$ 460,602,976**
Fund Balance	**$ 154,390,867**	**($ 16,474,003)**	**($ 1,283,242)**	**$ 39,433,136**	**$ 89,382,070**	**($ 8,410,929)**	**$ 2,571,417**	**$ 4,146,717**	**$ 348,338**	**$ 264,104,371**

	Revenues	Expenditures	NA/FB
Governmental	$ 697,167,672	$ 440,129,773	$ 257,037,899
Proprietary	$ 27,176,933	$ 20,458,799	$ 6,718,134
Fiduciary	$ 362,742	$ 14,404	$ 348,338
Fund Balance	**$ 724,707,347**	**$ 460,602,976**	**$ 264,104,371**

Fayette County Public Schools | GENERAL FUND (FUND 1) BUDGET REPORT | February 29, 2024

	Fiscal Year 2024 Budget	Fiscal Year 2024 YTD Actuals	Percent Realized	Fiscal Year 2023 Budget	Fiscal Year 2023 YTD Actuals	Percent Realized	Variance, FY 2024 VS FY 2023
Revenues							
Revenues from Local Sources							
Transporation							
Property Taxes	$ 255,100,000	$ 248,673,779	97.5%	$ 246,823,335	$ 253,370,643	98.7%	$ 5,132,814
Occupational Taxes	$ 50,000,000	$ 22,068,596	44.1%	$ 43,000,000	$ 21,391,890	49.7%	$ 676,706
Motor Vehicle Taxes	$ 17,000,000	$ 8,126,132	47.8%	$ 14,500,000	$ 8,144,059	56.2%	($ 17,926)
Utility Taxes	$ 26,000,000	$ 14,367,843	55.3%	$ 23,000,000	$ 15,651,987	68.1%	($ 1,284,144)
Taxation Revenue	$ 348,100,000	$ 293,236,351	84.2%	$ 327,323,335	$ 288,728,901	88.2%	$ 4,507,450
Investment Earnings	$ 5,510,545	$ 2,614,042	47.4%	$ 200,000	$ 1,655,487	827.7%	$ 958,555
Other Local Revenue	$ 3,271,237	$ 5,431,357	166.0%	$ 1,824,500	$ 3,238,963	177.5%	$ 2,192,395
Total Revenue from Local Sources	$ 356,881,782	$ 301,281,750	84.4%	$ 329,347,835	$ 293,623,350	89.2%	$ 7,658,399
Revenue from State Sources	$ 231,372,000	$ 60,346,173	26.1%	$ 230,053,878	$ 67,317,699	29.3%	($ 6,971,526)
Revenue from Federal Sources	$ 500,000	$ 394,614	78.9%	$ 500,000	$ 181,232	36.2%	$ 213,381
Fund Transfers and Other Revenue	$ 9,432,000	$ 9,933,320	105.3%	$ 11,555,000	$ 5,488,328	47.5%	$ 4,444,992
Beginning Balance	$ 83,000,000	$ 82,507,210	99.4%	$ 88,000,000	$ 91,592,336	104.1%	($ 9,085,126)
Total Revenues	**$ 681,185,782**	**$ 454,463,066**	**66.7%**	**$ 659,456,713**	**$ 458,202,946**	**69.5%**	**($ 3,739,880)**
Expenditures							
Employee Salaries and Benefits							
Instructional	$ 437,191,304	$ 172,940,572	39.6%	$ 431,116,871	$ 152,853,999	35.5%	$ 19,710,333
District Administration	$ 27,309,541	$ 16,230,235	59.4%	$ 22,778,427	$ 14,051,994	61.7%	$ 2,178,241
School Administration	$ 33,628,591	$ 19,088,803	56.8%	$ 30,886,761	$ 17,538,440	56.8%	$ 1,550,363
Operations & Support	$ 30,652,700	$ 21,005,493	68.5%	$ 25,833,471	$ 19,046,589	73.7%	$ 1,958,904
Transportation	$ 24,584,439	$ 14,853,955	60.4%	$ 21,488,226	$ 14,149,845	65.8%	$ 704,110
Food Service	-	-	#VALUE!	-	-	#VALUE!	-
Total Employee Salaries and Benefits	$ 553,366,575	$ 244,119,059	44.1%	$ 532,103,756	$ 217,640,867	40.9%	$ 26,101,952
Vendor Payments	$ 81,357,753	$ 53,411,347	65.6%	$ 79,821,909	$ 54,020,846	67.7%	($ 609,498)
Fund Transfers and Other Expenditures	$ 46,461,453	$ 2,541,793	5.5%	$ 47,531,048	$ 3,641,294	7.7%	($ 1,099,501)
Total Expenditures	**$ 681,185,782**	**$ 300,072,199**	**44.1%**	**$ 659,456,713**	**$ 275,303,007**	**41.7%**	**$ 24,392,953**
Fund Balance	**$ 0**	**$ 154,390,867**		**$ 0**	**$ 182,899,939**		