

SIMPSON COUNTY SCHOOLS
Bank Reconciliation
For the Month Ending: February 29, 2024

FUND	MUNIS CASH	INTEREST ALLOCATION	ADJUSTED MUNIS CASH	CASH PER BALANCE SHEET
1	\$ 15,299,958.37	\$ (7,216.46)	\$ 15,292,741.91	\$ 15,292,741.91
2	73,156.78	311.37	73,468.15	73,468.15
21	88,247.89		88,247.89	88,247.89
310	(71,264.32)		(71,264.32)	(71,264.32)
320	614,980.62		614,980.62	614,980.62
360	6,890,403.89		6,890,403.89	6,890,403.89
400	(219,779.96)		(219,779.96)	(219,779.96)
51	1,606,582.10	6,905.09	1,613,487.19	1,613,487.19
Committed Funds	89,370.66		89,370.66	89,370.66
	<u>\$ 24,371,656.03</u>	<u>\$ -</u>	<u>\$ 24,371,656.03</u>	<u>\$ 24,371,656.03</u>
			Fund 67	151,659.38
				<u>\$ 24,523,315.41</u>

BANK BALANCES:

	FB&T		Citizens First
Bond Acct - Accrued Interest	2.60	General Fund	1,443,389.64
Bond Acct - Accrued Interest	10.00	Holding Account	23,467,173.49
Bond Acct - Accrued Interest	-	Tax Account	29,671.93
Bond Acct - Accrued Interest	3.41	Committed Funds	89,370.66
Bond Acct - Accrued Interest	1.45	Merchant Account	0.00
Bond Acct - Accrued Interest	2.58	SCS Donations	164.85
Bond Acct - Accrued Interest	-		<u>25,029,770.57</u>
Bond Acct - Accrued Interest, Payment	-		
Ending Bank Balance	<u>20.04</u>		
		US Bank	
		Wire Account	<u>155.00</u>

OTHER:

School Funds Online	34.02
School Funds Online - Donations	96.06
	<u>130.08</u>

BANKING ERRORS:

-

O/S CHECKS:

Accounts Payable	304,739.22
Payroll	326,641.63
State Tax Direct Deposits	27,038.81
	<u>658,419.66</u>

RECONCILED CASH 24,371,656.03

DIFFERENCE \$ - IN BALANCE

Amanda Spears

Date

Tim Schlosser

Date

MISCELLANEOUS RECONCILIATIONS

Cleared Checks

Bank	
General Fund	\$ 2,465,929.90
State/Fed Tax Fund	-
Holding Account	-
Total Cleared Checks per Bank	<u>\$ 2,465,929.90</u>
Books	
Payroll	\$ 457,416.18
AP	2,008,513.72
General Entry - Service Charge	-
Total Cleared Checks per Book	<u>\$ 2,465,929.90</u>
Difference	<u>\$ -</u>

AP Check Reconciliation

Prior Month Outstanding	\$ 1,123,939.08
Issued - Current Month	1,189,313.86
Cleared - Current Month	(2,008,513.72)
Current Month Outstanding AP Checks	<u>\$ 304,739.22</u>
Difference	<u>\$ 0.00</u>

Payroll Check/Direct Deposit Reconciliation

Prior Month Outstanding	\$ 322,287.18
Issued - Current Month	1,938,498.99
Cleared - Current Month	(457,416.18)
Direct Deposits	(1,449,689.55)
o/s State Tax Direct Deposit	(27,038.81)
Void Check	-
Current Month Outstanding Payroll	<u>\$ 326,641.63</u>
Difference	<u>\$ 0.00</u>

Receipts

Bank	
Holding Account	\$ 2,366,689.17
US Bank	-
General Fund	5,807.23
Construction	-
Donations	96.06
Merchant Account	-
Tax Account	67.58
Committed Funds	353.63
	<u>\$ 2,373,013.67</u>
Books	
Fund 1	\$ 1,728,495.84
Fund 2	415,161.63
Fund 21	23,394.51
Fund 310	-
Fund 320	-
Fund 360	-
Fund 400	-
Fund 51	205,241.17
Outstanding Deposit	850.60
Outstanding Deposit	(34.02)
Outstanding donations	(96.06)
	<u>\$ 2,373,013.67</u>
Difference	<u>-</u>

Reconciliation - Bank

26,622,584.70	beg bank balance
2,373,013.67	receipts
(2,465,929.90)	cleared checks
(1,449,689.55)	cleared direct dep
(50,000.00)	transfer to BG EMSI
(33.31)	cleared o/s returned direct deposit
<u>\$ 25,029,945.61</u>	end bank per calculation
<u>\$ 25,029,945.61</u>	ending bank balance
<u>-</u>	Difference

INTEREST ALLOCATION

INTEREST INCOME **103,918.63**

FUND	MUNIS CASH	INTEREST ALLOCATION
1	15,299,958.37	96,702.17
2	73,156.78	
162K	64,642.70	277.83
162J	7,803.50	33.54
310	(71,264.32)	
320	614,980.62	
360	6,890,403.89	
400	(219,779.96)	
51	1,606,582.10	6,905.09
21	88,247.89	
	<u>24,354,731.57</u>	<u>103,918.63</u>

INTEREST INCOME ADJUSTMENT:	Debit	Credit
10-6101		7,216.46
110-1510	7,216.46	
20-6101	277.83	
220-1510-162K		277.83
20-6101	33.54	
220-1510-162J		33.54
51-6101	6,905.09	
510-1510		6,905.09
	<u>14,432.92</u>	<u>14,432.92</u>