

Northern Kentucky Cooperative For Educational Services

Budget vs. Actuals: 2023-24 Budget Report - FY24 P&L Classes

July 2023 - January 2024

	Total	
	Actual	Budget
Income		
30999 BEGINNING BALANCE		825,077.82
31100 UNRESTRICTED INCOME		
31111 MEMBERSHIPS	272,522.23	412,268.00
31510 INTEREST	78,443.45	18,000.00
31636 REGISTRATIONS	432,091.67	500,000.00
31800 LOCAL GRANT RECEIPTS	284,853.41	552,694.71
31913 SPONSORSHIP	12,995.00	
31980 REFUNDS & REIMBURSEMENTS	4,326.66	
31981 KEDC REBATE (KPC) & GRREC (AEPA)	109,701.36	77,000.00
31996 INDIRECT COSTS RECEIPTS	815,891.43	1,218,320.00
31997 RENT	61,700.00	54,700.00
31999 MISC. REVENUES	410.00	625.00
33111 SEEK FUNDS/ADA	93,240.00	186,480.00
Total 31100 UNRESTRICTED INCOME	\$ 2,166,175.21	\$ 3,020,087.71
31310 SLOTS/TUITION/BUY-IN	2,217,398.79	2,147,057.00
31311 NKCES/MENTAL HEALTH THERAPY	35,104.35	
Total 31310 SLOTS/TUITION/BUY-IN	\$ 2,252,503.14	\$ 2,147,057.00
31970 Partner Services	55,566.00	
31985 SICK LEAVE ESCROW	40,232.04	59,451.00
33000 RESTRICTED RECEIPTS		
33200 STATE RECEIPTS	1,163,382.13	3,059,905.33
34500 FEDERAL RECEIPTS	4,354,974.07	12,750,437.92
Total 33000 RESTRICTED RECEIPTS	\$ 5,518,356.20	\$ 15,810,343.25
Total Income	\$ 10,032,832.59	\$ 21,862,016.78
Gross Profit	\$ 10,032,832.59	\$ 21,862,016.78
Expenses		
40100 PERSONNEL		
40110 CERTIFIED PERSONNEL	2,625,055.70	5,621,873.22
40130 CLASSIFIED PERSONNEL	964,946.67	1,965,365.37
Total 40100 PERSONNEL	\$ 3,590,002.37	\$ 7,587,238.59
40200 FRINGE		
40211 LIFE INSURANCE	193.57	608.20
40214 DENTAL INSURANCE	3,398.73	
40221 SOC SEC TAX	56,815.21	128,074.56
40222 MEDICARE TAX	49,846.93	105,769.82
40231 TEACHER RETIREMENT	249,350.71	588,549.99
40232 COUNTY RETIREMENT	208,549.32	469,305.79
40233 HEALTH INSURANCE	148,471.42	683,072.41
40253 UNEMPLOYMENT	9,183.95	9,922.35
40260 WORKERS COMPENSATION	24,270.00	24,421.98

40291 SICK LEAVE PROGRAM	40,232.04	92,173.02
40294 ADMININSTRATIVE COST - INS	1,548.56	2,186.60
Total 40200 FRINGE	\$ 791,860.44	\$ 2,104,084.72
40300 PROFESSIONAL SERVICES		1,000.00
40330 OTHER PROFESSIONAL SERVICES	30,102.66	167,000.00
40331 AUDIT	20,360.00	23,200.00
40333 PAYROLL SERVICES	8,389.93	16,000.00
40340 TECHNICAL SERVICES	25,638.54	35,571.00
Total 40300 PROFESSIONAL SERVICES	\$ 84,491.13	\$ 242,771.00
40335 CONTRACTED SERVICE	861,669.51	1,995,514.00
40400 REPAIR/MAINTENANCE		
40411 WATER	831.36	4,600.00
40420 MOWING	5,265.00	13,000.00
40421 SANITATION SERVICE	4,128.92	6,500.00
40430 FACILITIES/REPAIR/MAINTENANCE	237,484.75	289,936.00
40441 RENT	61,700.00	66,800.00
40620 UTILITIES - GAS/ELECTRIC	26,168.66	60,000.00
40648 SOFTWARE/SOFTWARE MAINT	15,824.22	37,539.00
40733 FURNITURE	327.19	87,933.00
40734 COMPUTERS	32,090.88	68,199.00
Total 40400 REPAIR/MAINTENANCE	\$ 383,820.98	\$ 634,507.00
40500 INSURANCE		
40520 LIABILITY INSURANCE	38,527.72	38,200.00
40522 PROPERTY INSURANCE	15,942.50	14,300.00
40529 BONDING INSURANCE	2,998.87	725.00
Total 40500 INSURANCE	\$ 57,469.09	\$ 53,225.00
40600 OFFICE EXPENSE		
40440 POSTAGE MACHINE RENTAL	776.28	1,635.00
40531 POSTAGE	722.55	2,200.00
40532 TELEPHONE	15,344.74	23,432.00
40540 ADVERTISING	1,700.00	500.00
40550 PRINTING	4,744.75	20,599.09
40605 FOOD	34,023.97	61,917.31
40610 SUPPLIES	806,307.42	1,616,911.64
40615 JANITORIAL SUPPLIES	4,507.71	9,000.00
40650 TECH RELATED SUPPLIES		1,080.00
Total 40600 OFFICE EXPENSE	\$ 868,127.42	\$ 1,737,275.04
40700 PROGRAM EXPENSES		
40320 EDUCATIONAL SERVICES	889,657.50	2,673,106.07
40339 REGISTRATION FEE	121,720.57	294,978.00
40580 TRAVEL	399,816.50	942,721.24
40640 BOOKS/PERIODICALS	39,268.56	64,683.25
40720 Interest on Loan	6,877.66	11,400.00
Total 40700 PROGRAM EXPENSES	\$ 1,457,340.79	\$ 3,986,888.56
40721 DEPRECIATION		75,000.00
40800 OTHER EXPENSES		
40810 DUES AND FEES	19,136.76	21,410.00

40830 DISTRICT RECORD FEE	15,000.00	30,000.00
40933 INDIRECT COSTS	815,891.43	1,728,808.61
Total 40800 OTHER EXPENSES	\$ 850,028.19	\$ 1,780,218.61
40825 SUSTAINMENT		514,798.00
40840 CONTINGENCY		1,150,496.26
Total Expenses	\$ 8,944,809.92	\$ 21,862,016.78
Net Operating Income	\$ 1,088,022.67	\$ 0.00
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