

Oldham County Board of Education
3 Historical Actuals Comparison Report of Selected Accounts
Seven Month(s) Ended January 31, 2024
(\$ in thousands)

	Year-to-date				Annual	Year-to-date	Over/(under)	
	FY21	FY22	FY23	FY24	FY24	Percent of	Budget	Comments
	Actuals	Actuals	Actuals	Actuals	Budget	Budget		
General Fund Revenue, less on-behalf revenues	63,457	67,367	74,489	74,027	99,228	74.60%	(25,201)	Majority of tax revenue received Nov. -Feb.
General Fund Salaries and Benefits, less on-behalfs	37,127	40,360	36,219	40,719	81,219	50.13%	(40,500)	
General Fund Expenses, less on-behalfs	41,712	48,576	47,155	52,255	118,383			
Salaries as a percent of expenses	89.0%	83.1%	76.8%	77.9%	68.6%			
General Fund prior years' annual activity								
Full year salaries/benefits, less on-behalf	75,600	78,196	75,830					
Full year expenses	89,956	96,370	94,553					
Salaries as a percent of expenses	84.0%	81.1%	80.2%					

General Fund Revenue - Selected Accounts

110 1111	General Property Tax	35,988	38,326	41,541	43,508	46,710	93.14%	(3,202)	
110 1113	PSC Property/Franchise Tax	26	353	420	98	1,858	5.27%	(1,760)	
110 1115	Delinquent Property Tax	264	249	255	247	86	287.21%	161	
110 1117	Motor Vehicle Tax	2,333	2,390	2,953	3,070	5,538	55.44% a	(2,468)	
110 1121	Utilities Tax	1,786	2,192	2,442	2,287	4,300	53.19% a	(2,013)	
110 3111	SEEK Program	22,123	22,963	23,983	22,141	37,279	59.39% a	(15,138)	

Note a: Percent of annual budget should correspond with percentage completion of fiscal year. Currently, we are 58% through the fiscal year.

Capital Outlay Fund Revenue

310 3200	Revenue - Seek @ \$100/Pupil	581	602	602	587	1,151	51.00%	(549)	Receive 50% in July and remaining 50% in May
----------	------------------------------	-----	-----	-----	-----	-------	--------	-------	--

0

Building Fund Revenue

320 1111	General Property Tax	15,184	15,761	15,825	18,185	18,185	100.00%	(2,360)	
320 3200	Revenue - FSPK & Equalization	2,244	2,537	4,003	3,006	5,205	57.75%	(1,202)	Receive 50% in July and remaining 50% in June

0