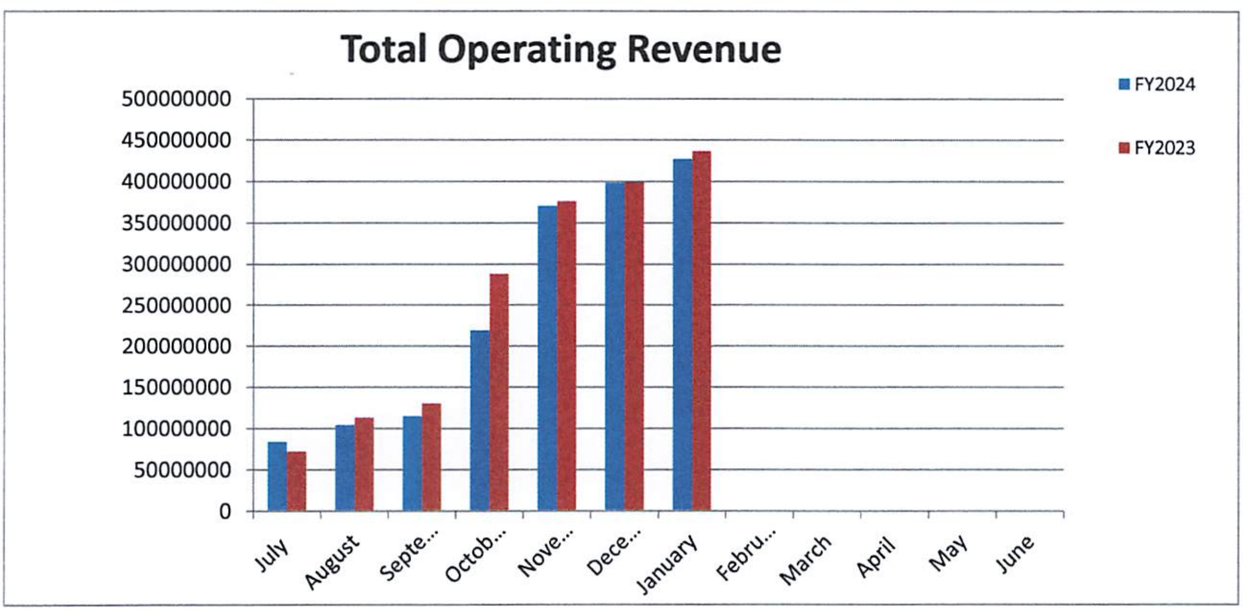
***General Fund Review***

| | FY 2023 - 2024 Working Budget | | FY 2023 - 2024 YTD Actual thru January 31 | | FY 2022 - 2023 Working Budget | | FY 2022 - 2023 YTD Actual thru January 31 | |
|---|---|---|---|---|---|---|---|---|
| Total Revenues | $ | 681,185,782 | $ | 426,868,040 | $ | 659,456,713 | $ | 436,368,670 |
| Total Expenses | $ | 681,185,782 | $ | 257,155,614 | $ | 659,456,713 | $ | 236,638,624 |
| General Fund Balance | | | $ | 169,712,426 | | | $ | 199,730,046 |
| Encumbrances | | | $ | 10,721,726 | | | $ | 13,115,093 |

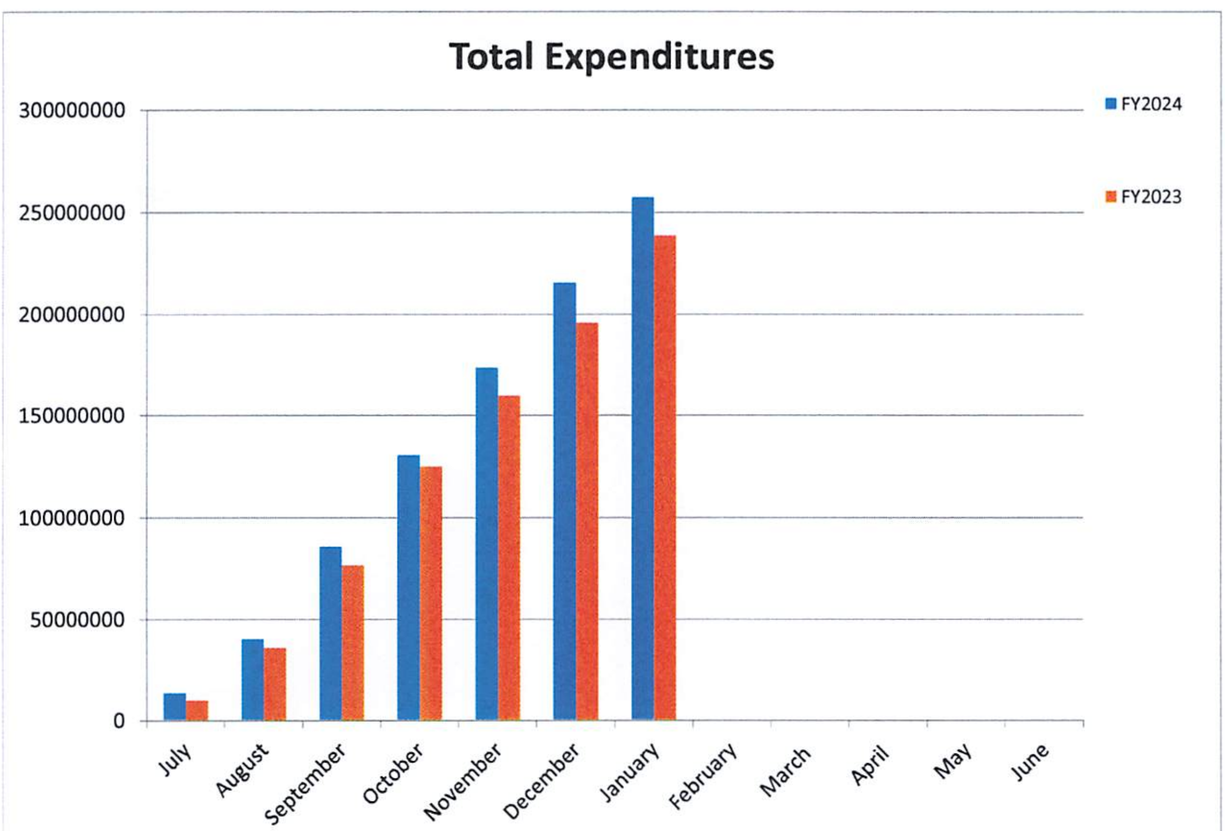
**FAYETTE COUNTY BOARD OF EDUCATION**
**FINANCIAL SUPPORT SERVICES TREASURER'S REPORT**
**FOR THE MONTH ENDING JANUARY 31 2024**
**58% of the 2023 - 2024 FISCAL YEAR IS COMPLETE**

| GENERAL FUND 1 REPORT | BOARD APPROVED WORKING BUDGET 23 - 24 | YTD REVENUE 01/31/2024 | AVAILABLE BUDGET BALANCE | % RECEIVED OR EXPENDED |
|---|---|---|---|---|
| **REVENUE** | | | | |
| **Beginning Balance** (audited) | $83,000,000 | $82,507,210 | ($492,790) | 99% |
| AD VALOREM TAXES | $271,100,000 | $249,187,382 | ($21,912,618) | 92% |
| UTILITY TAXES | $26,000,000 | $11,824,670 | ($14,175,330) | 45% |
| OCCUPATIONAL LIC TAXES | $50,000,000 | $13,165,449 | ($36,834,551) | 26% |
| OMITTED TAXES & PENALTIES | $1,000,000 | $737,490 | ($262,510) | 74% |
| REVENUE IN LIEU OF TAXES | $40,000 | $0 | ($40,000) | 0% |
| TUITION | $55,000 | $0 | ($55,000) | 0% |
| TELECOMMUNICATIONS | $850,000 | $592,804 | ($257,196) | 70% |
| INTEREST | $5,510,545 | $1,806,651 | ($3,703,894) | 33% |
| OTHER REVENUE LOCAL SRS | $3,170,237 | $6,158,815 | $2,988,578 | 194% |
| SEEK REVENUE | $93,500,000 | $52,611,036 | ($40,888,964) | 56% |
| OTHER STATE FUNDING | $132,000 | $0 | ($132,000) | 0% |
| INTERFUND TRANSFERS (indirect cost) | $6,092,000 | $5,669,920 | ($422,080) | 93% |
| MEDICAID | $500,000 | $394,614 | ($105,386) | 79% |
| SALE OF ASSETS | $6,000 | $0 | ($6,000) | 0% |
| ON BEHALF | $136,650,000 | $0 | ($136,650,000) | 0% |
| OTHER - NBC REIMB | $240,000 | $0 | ($240,000) | 0% |
| OTHER - CAPITAL LEASE PROCEEDS | $3,340,000 | $0 | ($3,340,000) | 0% |
| OTHER -COFT-LEESTOWN | $0 | $2,212,000 | $2,212,000 | 0% |
| **TOTAL OPERATING REVENUE** | **$681,185,782** | **$426,868,040** | **($254,317,742)** | **63%** |



FAYETTE COUNTY BOARD OF EDUCATION
FINANCIAL ACCOUNTING & BENEFITS SERVICES ' TREASURER'S REPORT
FOR THE MONTH ENDING JANUARY 31, 2024
58% of the 2023 - 2024 FISCAL YEAR IS COMPLETE

| GENERAL FUND 1 REPORT | BOARD APPROVED TENTATIVE BUDGET 23 - 24 | YTD EXPENSES 01/31/2024 | AVAILABLE BUDGET BALANCE | % RECEIVED or EXPENDED |
|---|---|---|---|---|
| **EXPENDITURES** | | | | |
| INSTRUCTION | $383,342,973 | $122,619,883 | ($260,723,090) | 32% |
| STUDENT SUPPORT SERVICES | $39,169,622 | $16,848,501 | ($22,321,121) | 43% |
| INSTRUCTIONAL STAFF SUPP SERVICES | $34,296,433 | $16,677,299 | ($17,619,134) | 49% |
| DISTRICT ADMIN SUPPORT | $10,029,978 | $7,999,339 | ($2,030,639) | 80% |
| SCHOOL ADMIN SUPPORT | $35,561,126 | $16,854,152 | ($18,706,974) | 47% |
| BUSINESS SUPPORT SERVICES | $42,945,518 | $24,843,220 | ($18,102,298) | 58% |
| PLANT OPERATIONS AND MAINTENANCE | $56,882,981 | $33,610,081 | ($23,272,900) | 59% |
| STUDENT TRANSPORTATION | $30,861,514 | $16,444,784 | ($14,416,730) | 53% |
| OTHER INSTRUCTIONAL | $758,214 | $458,413 | ($299,801) | 0% |
| FOOD SERVICE OPERATION | $0 | $0 | $0 | 0% |
| COMMUNITY SERVICES | $875,969 | $217,557 | ($658,412) | 25% |
| DEBT SERVICE | $1,685,000 | $151,398 | ($1,533,602) | 9% |
| FUND TRANSFERS | $500,000 | $430,988 | ($69,012) | 86% |
| CONTINGENCY | $44,276,453 | $0 | ($44,276,453) | 0% |
| **TOTAL EXPENDITURES** | **$681,185,781** | **$257,155,614** | **($424,030,167)** | **38%** |



# FAYETTE COUNTY PUBLIC SCHOOLS
# REVENUES AND EXPENDITURES
# FOR THE MONTH ENDED
# JANUARY 31, 2024

| | | |
|---|---|---|
| **REVENUES** | | |
| Revenue from Local Sources | | |
| Taxation | $ 330,393,557 | |
| Investment Earnings | $ 3,983,846 | |
| Other Revenue | $ 10,985,118 | |
| Total from Local Sources | | $ 345,362,521 |
| Revenue from State Sources | | $ 64,879,163 |
| Revenue from Federal Sources | | $ 43,980,235 |
| Fund Transfers and Other Revenue | | $ 19,873,712 |
| Beginning Balance | | $ 215,473,258 |
| **TOTAL REVENUES** | | **$ 689,568,890** |
| **EXPENDITURES** | | |
| Employee Salaries & Benefits: | | |
| Instructional | $ 163,509,457 | |
| District Administrative | $ 17,360,624 | |
| School Administrative | $ 18,465,776 | |
| Operations and Support | $ 18,491,062 | |
| Transportation | $ 12,887,776 | |
| Food Service | $ 7,110,924 | |
| Total Employee Salaries & Benefits | | $ 237,825,620 |
| Vendor Payments | | $ 118,494,060 |
| Fund Transfers and Other Expenditures | | $ 43,850,908 |
| **TOTAL EXPENDITURES** | | **$ 400,170,588** |
| **NET INCREASE/(DECREASE) IN FUND BALANCES** | | **$ 289,398,301** |

| | Fund 1 General Fund | Funds 2,22&25 Special | Fund 310 Capital Outlay | Fund 320 Building | Fund 360 Construction | Fund 400 Debt Service | Fund 51 Food Service | Fund 52 Day Care | Fund 7000 Fiduciary | TOTAL |
|---|---|---|---|---|---|---|---|---|---|---|
| **Revenues** | | | | | | | | | | |
| Revenues from Local Sources | | | | | | | | | | |
| Transporation | | | | | | | | | | |
| Property Taxes | 243,288,246 | - | - | 54,890,738 | - | - | - | - | - | 298,178,984 |
| Occupational Taxes | 13,165,449 | - | - | - | - | - | - | - | - | 13,165,449 |
| Motor Vehicle Taxes | 6,636,626 | - | - | 587,827 | - | - | - | - | - | 7,224,454 |
| Utility Taxes | 11,824,670 | - | - | - | - | - | - | - | - | 11,824,670 |
| Taxation Revenue | 274,914,991 | - | - | 55,478,566 | - | - | - | - | - | 330,393,557 |
| Investment Earnings | 1,806,651 | - | - | - | 2,177,195 | - | - | - | - | 3,983,846 |
| Other Local Revenue | 6,158,815 | 1,899,484 | - | - | - | - | 1,694,572 | 1,206,500 | 25,746 | 10,985,118 |
| Total Revenue from Local Sources | 282,880,457 | 1,899,484 | - | 55,478,566 | 2,177,195 | - | 1,694,572 | 1,206,500 | 25,746 | 345,362,521 |
| Revenue from State Sources | 53,203,840 | 9,696,640 | 1,968,296 | - | - | - | 10,387 | - | - | 64,879,163 |
| Revenue from Federal Sources | 394,614 | 31,098,532 | - | - | - | - | 12,487,090 | - | - | 43,980,235 |
| Fund Transfers and Other Revenue | 7,881,920 | (3,869,589) | - | - | 380,397 | 15,480,985 | - | - | - | 19,873,712 |
| Beginning Balance | 82,507,210 | 2,548,677 | - | - | 120,781,968 | 207,699 | 4,565,083 | 4,525,625 | 336,996 | 215,473,258 |
| **Total Revenues** | **$ 426,868,040** | **$ 41,373,744** | **$ 1,968,296** | **$ 55,478,566** | **$ 123,339,560** | **$ 15,688,684** | **$ 18,757,132** | **$ 5,732,126** | **$ 362,742** | **$ 689,568,890** |
| **Expenditures** | | | | | | | | | | |
| Employee Salaries and Benefits | | | | | | | | | | |
| Instructional | 146,546,735 | 16,962,723 | - | - | - | - | - | - | - | 163,509,457 |
| District Administration | 14,062,750 | 3,297,874 | - | - | - | - | - | - | - | 17,360,624 |
| School Administration | 16,415,954 | 351,669 | - | - | - | - | - | 1,698,152 | - | 18,465,776 |
| Operations & Support | 18,254,470 | 236,592 | - | - | - | - | - | - | - | 18,491,062 |
| Transportation | 12,773,785 | 113,991 | - | - | - | - | - | - | - | 12,887,776 |
| Food Service | - | - | - | - | - | - | 7,110,924 | - | - | 7,110,924 |
| Total Employee Salaries and Benefits | 208,053,694 | 20,962,849 | - | - | - | - | 7,110,924 | 1,698,152 | - | 237,825,620 |
| Vendor Payments | 48,519,534 | 32,778,293 | - | - | 28,977,362 | - | 8,067,793 | 136,674 | 14,404 | 118,494,060 |
| Fund Transfers and Other Expenditures | 582,386 | 1,131,091 | 3,251,538 | 15,480,985 | - | 22,950,025 | 454,884 | - | - | 43,850,908 |
| **Total Expenditures** | **$ 257,155,614** | **$ 54,872,233** | **$ 3,251,538** | **$ 15,480,985** | **$ 28,977,362** | **$ 22,950,025** | **$ 15,633,601** | **$ 1,834,827** | **$ 14,404** | **$ 400,170,588** |
| **Fund Balance** | **$ 169,712,426** | **($ 13,498,489)** | **($ 1,283,242)** | **$ 39,997,581** | **$ 94,362,198** | **($ 7,261,341)** | **$ 3,123,531** | **$ 3,897,299** | **$ 348,338** | **$ 289,398,301** |

| | **Revenues** | **Expenditures** | **NA/FB** |
|---|---|---|---|
| Governmental | $ 664,716,890 | $ 382,687,757 | $ 282,029,133 |
| Proprietary | $ 24,489,258 | $ 17,468,428 | $ 7,020,830 |
| Fiduciary | $ 362,742 | $ 14,404 | $ 348,338 |
| **Fund Balance** | **$ 689,568,890** | **$ 400,170,588** | **$ 289,398,301** |

# FCPS 2023 -2024 Investment Schedule

| | Par Amount | | Security | Type | Rating | Yield | Maturity Date | Cost | | Interest |
|---|---|---|---|---|---|---|---|---|---|---|
| **February** | | | | | | | | | | |
| 15th Payroll | $ | 10,000,000 | Federal Home Loan Bank | UST | AAA | 5.35% | 2/9/2024 | $ 9,856,973 | $ | 143,028 |
| | $ | 10,000,000 | Federal Home Loan Bank | UST | AAA | 5.32% | 2/12/2024 | $ 9,859,179 | $ | 140,821 |
| 29th Payroll | $ | 10,000,000 | US Treasury Bill | UST | AAA | 5.33% | 2/27/2024 | $ 9,849,383 | $ | 150,617 |
| | $ | 10,000,000 | US Treasury Bill | UST | AAA | 5.27% | 2/27/2024 | $ 9,860,595 | $ | 139,405 |
| **March** | | | | | | | | | | |
| SEEK | $ | 7,500,000 | Sumitomo Trust NY | CP | A1/P1 | 5.40% | 3/14/2024 | $ 7,383,707 | $ | 116,293 |
| 15th Payroll | $ | 10,000,000 | US Treasury Bill | UST | AAA | 5.34% | 3/12/2024 | $ 9,829,334 | $ | 170,666 |
| | $ | 10,000,000 | Mizuho Bank | CP | A1/P1 | 5.40% | 3/6/2024 | $ 9,866,798 | $ | 133,202 |
| 29th Payroll | $ | 10,000,000 | US Treasury | UST | AAA | 5.40% | 3/28/2024 | $ 9,787,708 | $ | 212,293 |
| | $ | 10,000,000 | MayBank | CP | A1/P1 | 5.40% | 3/27/2024 | $ 9,837,678 | $ | 162,322 |
| **April** | | | | | | | | | | |
| SEEK | $ | 10,000,000 | US Treasury Bill | UST | AAA | 5.25% | 4/4/2024 | $ 9,878,143 | $ | 121,857 |
| 15th Payroll | $ | 10,000,000 | Banco Santander | CP | A1/P1 | 5.35% | 4/13/2024 | $ 9,830,533 | $ | 169,467 |
| | $ | 10,000,000 | US Treasury Bill | UST | AAA | 5.25% | 4/9/2024 | $ 9,841,893 | $ | 158,107 |
| 30th Payroll | $ | 10,000,000 | US Treasury | UST | AAA | 5.44% | 4/25/2024 | $ 9,746,493 | $ | 253,507 |
| | $ | 10,000,000 | First Abu Dhabi Financial | CP | A1+/P1 | 5.30% | 4/19/2024 | $ 9,844,915 | $ | 155,085 |
| **May** | | | | | | | | | | |
| SEEK | $ | 10,000,000 | MACQUARIE BK LTD | CP | A1/P1 | 5.60% | 5/2/2024 | $ 9,724,683 | $ | 275,317 |
| 15th Payroll | $ | 20,000,000 | US Treasury | UST | AAA | 5.20% | 5/14/2024 | $ 19,667,461 | $ | 332,539 |
| 31st Payroll | $ | 15,000,000 | US Treasury | UST | AAA | 5.25% | 5/21/2024 | $ 14,750,332 | $ | 249,668 |
| **June** | $ | 10,000,000 | NATIXIS NY | CP | A1/P1 | 5.60% | 6/3/2024 | $ 9,677,836 | $ | 322,164 |
| | $ | 20,000,000 | Mondey Market DBA | CD | | 4.85% | 6/15/2023 | $ 20,000,000 | $ | 569,102 |
| **15th Payroll** | $ | 10,000,000 | MUFG Banlk | CP | A1/P1 | 5.30% | 6/13/2024 | $ 9,819,554 | $ | 180,446 |
| | $ | 5,000,000 | US Treasury | UST | AAA | 5.15% | 6/13/2024 | $ 4,912,903 | $ | 87,098 |
| | $ | 227,500,000 | | | | | 2023-2024 Interest Income | | $ | 5,996,810 |

Fayette County Public Schools | GENERAL FUND (FUND 1) BUDGET REPORT | January 31, 2024

| | Fiscal Year 2024 Budget | Fiscal Year 2024 YTD Actuals | Percent Realized | Fiscal Year 2023 Budget | Fiscal Year 2023 YTD Actuals | Percent Realized | Variance, FY 2024 VS FY 2023 |
|---|---|---|---|---|---|---|---|
| **Revenues** | | | | | | | |
| Revenues from Local Sources | | | | | | | |
| Transporation | | | | | | | |
| Property Taxes | $ 255,100,000 | $ 243,288,246 | 95.4% | $ 246,823,335 | $ 242,860,898 | 98.4% | $ 345,667 |
| Occupational Taxes | $ 50,000,000 | $ 13,165,449 | 26.3% | $ 43,000,000 | $ 14,687,717 | 34.2% | ($ 1,522,268) |
| Motor Vehicle Taxes | $ 17,000,000 | $ 6,636,626 | 39.0% | $ 14,500,000 | $ 6,241,272 | 43.0% | $ 395,354 |
| Utility Taxes | $ 26,000,000 | $ 11,824,670 | 45.5% | $ 23,000,000 | $ 12,920,935 | 56.2% | ($ 1,096,265) |
| Taxation Revenue | $ 348,100,000 | $ 274,914,991 | 79.0% | $ 327,323,335 | $ 276,710,822 | 84.6% | ($ 1,877,512) |
| Investment Earnings | $ 5,510,545 | $ 1,806,651 | 32.8% | $ 200,000 | $ 1,050,669 | 525.3% | $ 755,982 |
| Other Local Revenue | $ 3,271,237 | $ 6,158,815 | 188.3% | $ 1,824,500 | $ 2,817,524 | 154.4% | $ 3,341,292 |
| Total Revenue from Local Sources | $ 356,881,782 | $ 282,880,457 | 79.3% | $ 329,347,835 | $ 280,579,015 | 85.2% | $ 2,219,761 |
| Revenue from State Sources | $ 231,372,000 | $ 53,203,840 | 23.0% | $ 230,053,878 | $ 59,551,190 | 25.9% | ($ 6,347,350) |
| Revenue from Federal Sources | $ 500,000 | $ 394,614 | 78.9% | $ 500,000 | $ 181,232 | 36.2% | $ 213,381 |
| Fund Transfers and Other Revenue | $ 9,432,000 | $ 7,881,920 | 83.6% | $ 11,555,000 | $ 4,464,896 | 38.6% | $ 3,417,023 |
| Beginning Balance | $ 83,000,000 | $ 82,507,210 | 99.4% | $ 88,000,000 | $ 91,592,336 | 104.1% | ($ 9,085,126) |
| **Total Revenues** | **$ 681,185,782** | **$ 426,868,040** | **62.7%** | **$ 659,456,713** | **$ 436,368,670** | **66.2%** | **($ 9,582,311)** |
| **Expenditures** | | | | | | | |
| Employee Salaries and Benefits | | | | | | | |
| Instructional | $ 437,191,304 | $ 146,546,735 | 33.5% | $ 431,904,599 | $ 129,691,030 | 30.1% | $ 16,616,834 |
| District Administration | $ 27,309,541 | $ 14,062,750 | 51.5% | $ 22,778,427 | $ 12,174,082 | 53.4% | $ 1,888,669 |
| School Administration | $ 33,628,591 | $ 16,415,954 | 48.8% | $ 30,886,761 | $ 15,097,187 | 48.9% | $ 1,318,767 |
| Operations & Support | $ 9,116,815 | $ 18,254,470 | 200.2% | $ 9,133,560 | $ 16,488,797 | 180.5% | $ 1,765,672 |
| Transportation | $ 24,584,439 | $ 12,773,785 | 52.0% | $ 21,488,226 | $ 12,029,602 | 56.0% | $ 744,183 |
| Food Service | - | - | #VALUE! | - | - | #VALUE! | - |
| Total Employee Salaries and Benefits | $ 531,830,690 | $ 208,053,694 | 39.1% | $ 516,191,573 | $ 185,480,699 | 36.0% | $ 22,334,125 |
| Vendor Payments | $ 102,893,638 | $ 48,519,534 | 47.2% | $ 96,521,820 | $ 49,084,478 | 50.9% | ($ 564,944) |
| Fund Transfers and Other Expenditures | $ 46,461,453 | $ 582,386 | 1.3% | $ 47,531,048 | $ 2,073,448 | 4.4% | ($ 1,491,062) |
| **Total Expenditures** | **$ 681,185,782** | **$ 257,155,614** | **37.8%** | **$ 660,244,441** | **$ 236,638,624** | **35.9%** | **$ 20,278,119** |
| **Fund Balance** | **$ 0** | **$ 169,712,426** | | **($ 787,728)** | **$ 199,730,046** | | |