

SIMPSON COUNTY SCHOOLS
Bank Reconciliation
For the Month Ending: January 31, 2024

FUND	MUNIS CASH	INTEREST ALLOCATION	ADJUSTED MUNIS CASH	CASH PER BALANCE SHEET
1	\$ 15,450,310.00	\$ (8,462.48)	\$ 15,441,847.52	\$ 15,441,847.52
2	281,817.88	391.81	282,209.69	282,209.69
21	85,513.83		85,513.83	85,513.83
310	61,505.09		61,505.09	61,505.09
320	1,343,716.26		1,343,716.26	1,343,716.26
360	7,334,440.12		7,334,440.12	7,334,440.12
400	(1,081,285.01)		(1,081,285.01)	(1,081,285.01)
51	1,612,140.53	8,070.67	1,620,211.20	1,620,211.20
Committed Funds	89,017.03		89,017.03	89,017.03
	<u>\$ 25,177,175.73</u>	<u>\$ -</u>	<u>\$ 25,177,175.73</u>	<u>\$ 25,177,175.73</u>
			Fund 67	151,659.38
				<u>\$ 25,328,835.11</u>

BANK BALANCES:

	FB&T		Citizens First
Bond Acct - Accrued Interest	2.60	General Fund	2,252,285.23
Bond Acct - Accrued Interest	10.00	Holding Account	24,278,473.07
Bond Acct - Accrued Interest	-	Tax Account	2,565.54
Bond Acct - Accrued Interest	3.41	Committed Funds	89,017.03
Bond Acct - Accrued Interest	1.45	Merchant Account	0.00
Bond Acct - Accrued Interest	2.58	SCS Donations	68.79
Bond Acct - Accrued Interest	-		<u>26,622,409.66</u>
Bond Acct - Accrued Interest, Payment	-		
Ending Bank Balance	<u>20.04</u>		
		US Bank	
		Wire Account	<u>155.00</u>

OTHER:

School Funds Online	850.60
ACH Payroll Return	(33.31)
	<u>817.29</u>

BANKING ERRORS:

-

O/S CHECKS:

Accounts Payable	1,123,939.08
Payroll	322,287.18
State Tax Direct Deposits	
Total Outstanding Checks	<u>1,446,226.26</u>

RECONCILED CASH 25,177,175.73

DIFFERENCE \$ - IN BALANCE

Amanda Spears

Date

Tim Schlosser

Date

MISCELLANEOUS RECONCILIATIONS

Cleared Checks

Bank	
General Fund	\$ 2,337,968.40
State/Fed Tax Fund	-
Holding Account	-
Total Cleared Checks per Bank	<u>\$ 2,337,968.40</u>
Books	
Payroll	\$ 509,204.72
AP	1,828,763.68
General Entry - Service Charge	-
Total Cleared Checks per Book	<u>\$ 2,337,968.40</u>
Difference	<u>\$ -</u>

AP Check Reconciliation

Prior Month Outstanding	\$ 122,558.61
Issued - Current Month	2,830,144.15
Cleared - Current Month	(1,828,763.68)
Current Month Outstanding AP Checks	<u>\$ 1,123,939.08</u>
Difference	<u>\$ -</u>

Payroll Check/Direct Deposit Reconciliation

Prior Month Outstanding	\$ 377,217.75
Issued - Current Month	1,899,235.08
Cleared - Current Month	(509,204.72)
Direct Deposits	(1,444,960.93)
o/s State Tax Direct Deposit	-
Void Check	-
Current Month Outstanding Payroll	<u>\$ 322,287.18</u>
Difference	<u>\$ -</u>

Receipts

Bank	
Holding Account	\$ 3,366,655.55
US Bank	-
General Fund	7,356.94
Construction	-
Donations	-
Merchant Account	-
Tax Account	76.50
Committed Funds	400.59
	<u>\$ 3,374,489.58</u>
Books	
Fund 1	\$ 2,547,449.71
Fund 2	680,215.21
Fund 21	7,508.80
Fund 310	-
Fund 320	-
Fund 360	-
Fund 400	-
Fund 51	140,156.46
Outstanding Deposit	-
Outstanding Deposit	(850.60)
Bank Error	10.00
	<u>\$ 3,374,489.58</u>
Difference	<u>-</u>

Reconciliation - Bank

27,111,696.80	beg bank balance
3,374,489.58	receipts
(2,337,968.40)	cleared checks
(1,475,633.28)	cleared direct dep
(50,000.00)	transfer to BG EMSI
<u>\$ 26,622,584.70</u>	end bank per calculation
<u>\$ 26,622,584.70</u>	ending bank balance
<u>-</u>	Difference

INTEREST ALLOCATION

INTEREST INCOME **124,970.24**

FUND	MUNIS CASH	INTEREST ALLOCATION
1	15,450,310.00	116,507.76
2	281,817.88	
162K	64,320.70	322.00
162J	13,944.03	69.81
310	61,505.09	
320	1,343,716.26	
360	7,334,440.12	
400	(1,081,285.01)	
51	1,612,140.53	8,070.67
21	85,513.83	
	<u>25,166,423.43</u>	<u>124,970.24</u>

INTEREST INCOME ADJUSTMENT:	Debit	Credit
10-6101		8,462.48
110-1510	8,462.48	
20-6101	322.00	
220-1510-162K		322.00
20-6101	69.81	
220-1510-162J		69.81
51-6101	8,070.67	
510-1510		8,070.67
	<u>16,924.96</u>	<u>16,924.96</u>