

Marion County Board of Education
Monthly Financial Report
General Fund
January 2024

	<u>2023-24</u> <u>Budget</u>	<u>YTD Jan</u> <u>2024</u>	<u>YTD Jan</u> <u>2023</u>	<u>\$ Change</u> <u>Fav(Unfav)</u>	<u>% Change</u> <u>Fav(Unfav)</u>
Receipts					
Beginning Balance	9,000,000	10,209,705	6,081,228	4,128,477	68%
Property Tax	8,815,000	5,583,447	5,612,901	(29,454)	-1%
Motor Vehicle Tax	880,000	396,531	369,956	26,575	7%
Utility Taxes	1,900,000	1,076,652	937,626	139,026	15%
Revenue In Lieu of Taxes	250,000	20,790	20,483	307	1%
Interest	300,000	421,595	69,028	352,567	511%
SEEK	11,285,880	6,720,166	6,950,312	(230,146)	-3%
Medicaid Reimbursement	80,000	105,398	75,593	29,805	39%
Federal Revenue through Intermed	55,000	38,295	36,618	1,677	5%
Interfund Transfers	102,637	72,919	45,375	27,544	61%
Other	65,700	556,232	38,796	517,436	1334%
Total Receipts	23,734,217	14,992,025	14,156,688	835,337	6%
Expenditure					
1000 Instruction	14,976,838	6,193,145	6,064,552	(128,593)	-2%
2100 Student Support Services	917,633	383,560	328,816	(54,744)	-17%
2200 Instr Staff Support Services	1,247,202	524,207	629,885	105,678	17%
2300 District Admin Support	1,212,739	467,226	517,839	50,613	10%
2400 School Admin Support	1,415,108	745,276	736,595	(8,681)	-1%
2500 Business Support Services	882,144	492,212	414,524	(77,688)	-19%
2600 Plant Operations and Maint	2,727,661	1,814,001	1,249,745	(564,256)	-45%
2700 Student Transportation	2,394,179	921,862	938,181	16,319	2%
3100 Food Service Operation	-	-	-	-	0%
3300 Community Services	52,175	9,747	14,189	4,442	31%
4200 Land Improvements	10,000	-	-	-	0%
5100 Debt Service	-	17,642	20,585	2,943	14%
5200 Fund Transfers	322,347	33,575	71,152	37,577	53%
Total Expenditures	26,158,026	11,602,453	10,986,063	(616,390)	-6%
Receipts minus Expenditures	(2,423,809)	3,389,572	3,170,625	218,947	7%
Ending Balance (contingency)	3,657,419	13,599,277	9,251,853	5,580,204	47%