



Kenton County School District | It's about ALL kids.

Issue Paper

DATE:

01/25/2024

AGENDA ITEM (ACTION ITEM):

Consider / Approve the BG-5 (Buildings and Grounds Capital Construction Project Closeout Form) for the Rolling Hills – Central Office property acquisition, BG 23-219.

APPLICABLE BOARD POLICY:

01.1 Legal Status of the Board; 04.31 Authority to Encumber and Expend Funds; 702 KAR 4:160

HISTORY/BACKGROUND:

The Board approved the BG-1 (Buildings and Grounds Project Application Form) to purchase the real estate at 347 Madison Pike for the purpose of constructing a new Central Office building on November 7, 2022. Approval of this BG-5 is necessary to close out the property acquisition process. The final total cost for this project was \$2,134,292.75.

FISCAL/BUDGETARY IMPACT:

None

RECOMMENDATION:

Approve the BG-5 (Buildings and Grounds Capital Construction Project Closeout Form) for the Rolling Hills – Central Office property acquisition, BG 23-219.

CONTACT PERSON:

Matt Rigg, Chief Operations Officer

Principal/Administrator



District Administrator



Superintendent

*Use this form to submit your request to the Superintendent for items to be added to the Board Meeting Agenda
Principal – Complete, print, sign and send to your Director. Director – if approved, sign and put in the Superintendent’s mailbox*

District Name: Kenton District Code: 291 Facility Name: Central Office School Code: 000

BG #: 23.219 Project Name: New Central Office Property Acquisition

A. PROJECT COMPLETION & INVENTORY UPDATE

Project Total Gross Square Footage: 8.79 acres

The work performed under this project has been reviewed and found to be substantially complete, according to the KDE approved Construction Documents.

Date of Project Substantial Completion : 6/30/2023

Upon project completion, submit a revised total building inventory file, per 702 KAR 4:180, for building(s) modified or newly constructed during the project.

Date of Inventory Update: N/A

B. RECONCILIATION OF FINAL PROJECT COST

	CURRENT BG-1 COSTS (reconciled with bid amts.)	FINAL PROJECT COSTS		CURRENT BG-1 FUNDS AVAILABLE (reconciled with bid amounts)	FINAL FUND SOURCES UTILIZED
1. Total Construction Cost	\$ -	\$ -	1. SFCC Cash Req.	\$ -	\$ -
2. Architect/Engineer Fee	\$ -	\$ -	2. SFCC Bond Req.	\$ -	\$ -
3. Construction Manager Fee	\$ -	\$ -	3. SFCC Bond Sale	\$ -	\$ -
4. Bond Discount	\$ -	\$ -	4. Local FSPK Bond Sale	\$ -	\$ -
5. Fiscal Agent Fee	\$ -	\$ -	5. Local Gen Fund Bond Sale	\$ -	\$ -
6. Construction Contingencies	\$ -	\$ -	6. Cash - General Fund	\$ -	\$ -
7. Site Acquisition	\$ 2,110,000.00	\$ 2,110,000.00	7. Cash - Capital Outlay		
8. Equipment/Furnishings	\$ -	\$ -	8. Cash - Building Fund	\$ 2,135,000.00	\$ 2,134,292.75
9. Equipment/Computers	\$ -	\$ -	9. Cash - Inv. Earnings	\$ -	\$ -
10. Tech. Network Sys. (KETS)	\$ -	\$ -	10. KETS	\$ -	\$ -
11. Other* Arch & Civil	\$ 17,000.00	\$ 14,926.15	11. KYTC Reimbursement	\$ -	\$ -
12. Other* Legal	\$ 8,000.00	\$ 9,366.60	12. Other*	\$ -	\$ -
13. Other*			13. Other*	\$ -	\$ -
14. Other*	\$ -	\$ -	14. Other*	\$ -	\$ -
Total Costs:	\$ 2,135,000.00	\$ 2,134,292.75	Total Funds:	\$ 2,135,000.00	\$ 2,134,292.75

* Define

The expense totals reflected on this form were incurred as a result of the construction for the above reference project. An accounting of the expenses was presented to the board for review and approval prior to payment.

The Kenton Board of Education accepts this project as being complete subject to the review of KDE.
Local Board of Education Designee: _____ DATE: _____

LOCAL BOARD ORDER MUST BE ON FILE WITH DISTRICT
Submit one complete copy to KDE for each completed project.

SUBMIT AN INVENTORY UPDATE - PER 702 KAR 4:180

BG-5 Date: _____
Board Order Date: _____