

BG1 Project Application Form (Revised)

(Ref# 21104)

Form Status: Saved

Tier 4 Project: Site Acquisition on N Main for Central Office

BG Number: 22-381

Status: Active

District: Hopkins County (HB678)

Phase: Project Initiation (View Checklist)

Construction Delivery Method

Procurement Standard

Reason for Revision

Emergency

Site Acquisition

Model Procurement

Change in cost estimate; Change in funding source

No

Project Type and Description

Applicable Items

New Building	No
Addition	No
Major Renovation	No
GESC	No
Roofing	No
HVAC	No
ADA Compliance	No
Life Safety	No
Security	No
Minor Project	No
New Relocatable Classroom	No
Equipment / Furnishings Procurement	No
Site Acquisitions	Yes
New Acquisition or Expansion	New Acquisition
Number of Acres	8
Site Location	2135 North Main Street Madisonville, KY 42431
Site Acquired Per KAR Requirements	Yes
Proposed Site Currently Owned by	No
District	
Site Owner	Christview Fellowship

District Facility Plan (DFP)

Compliance with 702 KAR 4:180 and 702 KAR 4:160

DFP Approval Date 5/31/2019

DFP Priority

4.1 - Central Office

Estimated Cost: \$3,595,784.00

Facility: No Data

Project Not Listed on DFP No

Inventory

Facility Name

Scope

Provide a Complete Narrative of the Proposed Project

Site acquisition for new central office facility

Work Related to Project But Excluded from this BG1 Scope

A future project for this site will potentially include a major renovation and addition to the facility.

Financial Plan

Probable Costs

Proposed Plan to Finance Application

Total Construction Cost	\$0.00
Construction Contingency	
Architect / Engineer Fee	\$0.00
Construction Manager Fee	
Fiscal Agent Fee	\$7,226.64
Bond Discount	\$13,687.34
Equipment / Furnishings	
Equipment / Computers	
Technology Network System (KETS)	
Site Acquisition	\$1,590,000.00
Site Survey	\$5,000.00
Geotechnical Investigations	
Special Inspections	\$2,000.00
Commissioning	
Advertising	
Printing	

Other Probable Costs

Title	Amount
Forbearance Agreement	\$10,000.00
Title Examination, Title Insurance & Conducting of Closing/Recording of Deed	\$12,832.25
Bank & Rating	\$2,072.31
Total Project Cost	\$1,642,818.54

Funds Available

Bond Sale - SFCC

Bond Requirement - SFCC	
Local FSPK Bond Sale	\$1,642,818.54
Local General Fund Bond Sale	
Cash - SFCC Requirement	
Cash - Building Fund	
Cash - Capital Outlay	
Cash - Investment Earnings	
Cash - General Fund	\$0.00
City - County - KYTC Reimbursement	
KETS	
Federal Funds	
External Partner Agreement	

Residual Funds

BG Number	Fund Source	Amount
No Data	No Data	No Data
Residual Funds Total:		\$0.00

Other Available Funds

Title	Amount
No Data	
No Data	
No Data	
Total Funds Available	\$1,642,818.54

BG1 Signature Page (Online Form Ref# 21104)

The signing of this financial document certifies the above stated funds are available and designated for this project during this fiscal year.

 Superintendent

 Date

 Finance Officer

 Date

Chairman

Date

NOTE: Any district anticipating the financing of this and/or other projects in a combined school revenue Bond should discuss the financing with the Director/Branch Manager, KDE - District Financial