

Oldham County Board of Education
3 Historical Actuals Comparison Report of Selected Accounts
Six Month(s) Ended December 31, 2023
(\$ in thousands)

	Year-to-date				Annual FY24 Budget	Year-to-date Percent of Budget	Over/(under) Budget	Comments
	FY21 Actuals	FY22 Actuals	FY23 Actuals	FY24 Actuals				
General Fund Revenue, less on-behalf revenues	59,508	61,509	67,041	66,916	99,228	67.44%	(32,312)	Majority of tax revenue received Nov. -Feb.
General Fund Salaries and Benefits, less on-behalfs	30,825	33,972	31,568	34,284	81,219	42.21%	(46,935)	
General Fund Expenses, less on-behalfs	34,792	41,145	39,745	44,648	118,383			
Salaries as a percent of expenses	88.6%	82.6%	79.4%	76.8%	68.6%			
General Fund prior years' annual activity								
Full year salaries/benefits, less on-behalf	75,600	78,196	75,830					
Full year expenses	89,956	96,370	94,553					
Salaries as a percent of expenses	84.0%	81.1%	80.2%					
<u>General Fund Revenue - Selected Accounts</u>								
110 1111 General Property Tax	35,444	36,537	40,172	40,834	46,710	87.42%	(5,876)	
110 1113 PSC Property/Franchise Tax	26	353	234	98	1,858	5.27%	(1,760)	
110 1115 Delinquent Property Tax	246	247	255	244	86	283.72%	158	
110 1117 Motor Vehicle Tax	2,052	2,093	2,515	2,645	5,538	47.76% a	(2,893)	
110 1121 Utilities Tax	1,786	1,836	2,030	1,933	4,300	44.95% a	(2,367)	
110 3111 SEEK Program	19,085	19,687	20,582	19,035	37,279	51.06% a	(18,244)	

Note a: Percent of annual budget should correspond with percentage completion of fiscal year. Currently, we are 50% through the fiscal year.

<u>Capital Outlay Fund Revenue</u>								
310 3200 Revenue - Seek @ \$100/Pupil	581	602	602	587	1,151	51.00%	(549)	Receive 50% in July and remaining 50% in May

0

<u>Building Fund Revenue</u>								
320 1111 General Property Tax	13,784	15,065	15,304	18,185	18,185	100.00%	(2,881)	
320 3200 Revenue - FSPK & Equalization	2,244	2,537	4,003	3,006	5,205	57.75%	(1,202)	Receive 50% in July and remaining 50% in June

0