

Newport Independent Schools

Draft Budget 2024-2025

General Fund Revenue	Budget	%
Estimated Beginning Balance	\$ 500,000	2.96%
Property Tax Revenue	\$ 9,000,000	53.36%
SEEK	\$ 3,660,077	21.70%
Indirect Costs from Grants	\$ 25,000	0.15%
Tangible/Distilled Spirits	\$ 1,083,041	6.42%
Automobiles	\$ 1,032,550	6.12%
PILOT Revenue	\$ 850,000	5.04%
MEDICAID Reimbursement	\$ 300,000	1.78%
Delinquent Property Tax	\$ 200,000	1.19%
Interest	\$ 100,000	0.59%
Miscellaneous - NORTON	\$ 57,000	0.34%
Omitted Property Tax	\$ 30,000	0.18%
Telecommunication Tax	\$ 25,000	0.15%
National Board Certification	\$ 4,140	0.02%
Total Revenues	\$ 16,866,808	100%

General Fund Expenses	Budget	%
Payroll & Benefits *	\$ 13,341,771	79.10%
Maintenance/Facilities/Utilities/Transportation	\$ 1,100,000	6.52%
District Wide **	\$ 250,000	1.48%
SPED ****	\$ 450,000	2.67%
Technology	\$ 350,000	2.08%
Tax Collection	\$ 286,000	1.70%
DPP/Health	\$ 75,000	0.44%
School Resource Officers	\$ 115,261	0.68%
KISTA Bond Payment	\$ 80,446	0.48%
Supt Office ***	\$ 40,000	0.24%
NHS SBDM	\$ 58,300	0.35%
Finance	\$ 15,000	0.09%
KETS Grant Match	\$ 37,980	0.23%
NIS SBDM	\$ 39,600	0.23%
Athletics	\$ 25,000	0.15%
NPS SBDM	\$ 31,600	0.19%
Curriculum/Recruitment	\$ 45,000	0.27%
NSOI	\$ 15,000	0.09%
Juvenile Detention Center	\$ 10,850	0.06%
Contingency	\$ 500,000	2.81%
Total Expenses	\$ 16,866,808	100%

* *Includes extra duty, athletics, vacation/sick leave liability, tuition reimbursement.

** Includes district-wide programs, co-op memberships, etc.

*** Includes district-wide staff apparel, beginning/end of year celebration.

**** Any amount remaining after payroll for SPED must equal maintenance of fiscal effort minimum.