

Russellville Independent School District
Draft Budget
Discussion
2024-2025



The “Draft Budget” is a general overview of receipts and disbursements to determine a starting point for the more detailed tentative and working budgets. We begin with this year’s budget and adjust for any known factors to obtain a beginning number to work with. This is the beginning of the two-year state budget cycle. Currently, KDE has not provided us with the final SEEK amount for the current year. We currently have no state budget for next year, all estimates are based on current levels. The following are some talking points the State is looking at and some known expenses that we are evaluating.

- The per student funding level is currently at \$4,200, there is discussion of raising it, how much is unknown, discussion has ranged from \$4,300 to \$5,200.
- CERS Retirement rate is being decrease from 23.34% to 20.52%
- Additional federal funding that has been received over the last few years in response to COVID is ending. Any costs that are deemed necessary to continue will have to be absorbed by the General Fund.
- Step increase per the current salary schedule will cost around \$90,000 annually.
- Bonding Payments will increase due to the new projects that we are currently discussing.
- New projected costs due to the onboarding of our own Janitorial Staff, will be a savings at first, but when we have full Janitorial Staff employment that will create an increase.
- Increase in the Transportation budget to help with the purchase of new buses. This is something that needs to be put in each year’s budget to help rotate outdated buses.

- We estimate having a very good prediction of the December 1, 2023, special education child count. Mr. Kenney Hartman and Mrs. Linda Shelton have worked diligently to count all qualified students for the SEEK add-on and the preschool funding.
- Our ADA that Seek is calculated on, for our current year is 943.40. For FY24, SEEK is based on the actual FY23 attendance. We should end the year around this same mark. Below is a chart showing the ADA for the past few years.

Historical Student Average Daily Attendance							
	24-25 EST.	23 - 24	22-23	21 - 22	20 - 21	19 - 20	18 - 19
ADA	943.409	943.409	907.22	907.22	869.61	869.61	888.851
Change from Prior Year	0	36.189	0	37.61	-	-19.24	-32.79
	Full-Tim e K	Full-Tim e K	Full-Tim e K	Full-Tim e K	Half-Tim e K	Half-Tim e K	Half-Tim e K

- From the chart below, note the changes in SEEK funding from one year to the next. As stated earlier we are unsure what will happen with the per pupil for SEEK.

Historical SEEK Revenues (General Fund Only)						
	23-24 Tentative	22 - 23	21 - 22	20 - 21	19 - 20	18 - 19
Revenue	5,264,786	4,967,552	4,820,714	4,268,220	4,390,209	4,557,504
SEEK adjustment				254,377		
Total Seek Received	5,264,786	4,967,552	4,820,714	4,522,597	4,390,209	4,557,504
Change per year	297,234	146,838	298,117	132,388	-167,295	-171,771

- As required by law, the PVA re-values real property every four years county-wide. They generally rotate geographically around the county to reappraise all properties based on a schedule. This current year we based our budget on a 3% increase in the property rates per the PVA's suggestion. The higher the state can force our assessment values the more state SEEK funds are reduced. The part of the SEEK formula that is the basis of equalization requires us to reduce SEEK funds by .0030 cents of our assessment. Therefore, if the state forces the PVA to

increase assessments they are reducing their “fair share” of funding. As you know, this increase in assessment is very unpopular with the taxpayers.

- The following is a breakdown of the past 10 years of our Total Revenue and Total Expenditures. This data was compiled from our prior audits and provides some important trend data to plan for future budgets.

Statement of Revenue, Expenditures, & Changes in Fund Balances											
Taxes:	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	
Property	1,715,986.00	1,731,577.00	1,826,693.00	1,821,638.00	1,964,824.00	2,009,711.00	2,016,421.00	2,197,673.00	2,192,881.00	2,357,366.00	
Motor Vehicle	134,337.00	139,772.00	147,070.00	155,977.00	155,706.00	170,273.00	165,168.00	188,223.00	205,580.00	220,768.00	
Utilities	434,706.00	461,626.00	439,569.00	452,903.00	486,103.00	445,552.00	563,188.00	507,303.00	533,823.00	612,856.00	
Other	161,901.00	160,811.00	144,463.00	200,713.00	173,081.00	180,638.00	198,502.00	172,851.00	165,323.00	159,783.00	
Earning on Investments	8,285.00	4,267.00	8,425.00	11,891.00	20,589.00	58,926.00	64,971.00	5,533.00	4,425.00	199,134.00	
Other Local Revenue	22,038.00	22,247.00	82,788.00	43,540.00	22,699.00	65,534.00	43,640.00	43,525.00	13,498.00	23,748.00	
Intergovernmental - State	6,082,946.00	6,307,737.00	6,390,546.00	6,521,019.00	7,286,871.00	7,193,681.00	7,090,928.00	6,991,249.00	7,695,940.00	8,762,208.00	
Direct Federal	-	-	164,690.00	21,491.00	19,658.00	16,386.00	16,868.00	13,543.00	2,771.00	149,433.00	
Intergovernmental - Federal	27,638.00	30,850.00	25,661.00	23,481.00	20,187.00	10,335.00	20,104.00	48,554.00	41,174.00	41,007.00	
Total Revenue	8,587,837.00	8,858,987.00	9,219,905.00	9,282,553.00	10,129,718.00	10,151,036.00	10,179,590.00	10,168,454.00	10,855,415.00	12,526,303.00	
Expenditures:											
Support Services:											
Instruction	4,734,487.00	4,594,845.00	4,988,057.00	4,837,681.00	5,578,536.00	5,746,932.00	5,962,145.00	5,242,668.00	5,970,641.00	6,832,317.00	
Student	502,581.00	502,840.00	525,897.00	503,857.00	577,715.00	630,157.00	630,812.00	680,564.00	596,292.00	451,866.00	
Instructional Staff	414,557.00	468,317.00	354,538.00	374,181.00	415,028.00	388,806.00	330,591.00	270,907.00	431,001.00	375,117.00	
District Administration	385,042.00	391,227.00	433,324.00	495,545.00	415,579.00	400,189.00	423,747.00	404,870.00	431,001.00	526,289.00	
School Administration	730,683.00	731,553.00	733,556.00	728,877.00	738,844.00	770,060.00	825,512.00	1,010,551.00	1,063,513.00	1,095,871.00	
Business	393,776.00	408,050.00	439,785.00	446,590.00	435,540.00	389,465.00	376,852.00	383,305.00	466,688.00	431,060.00	
Plant Operation & Maintenance	1,052,150.00	1,093,041.00	1,175,609.00	1,153,507.00	1,162,882.00	1,457,715.00	1,335,829.00	1,185,491.00	1,394,407.00	1,741,429.00	
Student Transportation	385,703.00	512,771.00	475,697.00	501,281.00	531,979.00	562,289.00	533,833.00	575,240.00	520,888.00	648,095.00	
Other	-	178.00	-	-	-	-	-	-	-	-	
Debt Service:											
Principal	-	-	-	-	-	-	-	-	-	-	
Interest	-	-	-	-	-	-	-	-	-	-	
Building Improvements	-	-	-	-	-	-	-	-	-	-	
Total Expenditures	8,598,959.00	8,702,822.00	9,126,465.00	9,041,499.00	9,956,083.00	10,375,623.00	10,419,321.00	9,753,696.00	10,443,430.00	12,102,024.00	
Excess (deficiency) of Revenues over Expenditures	(11,122.00)	156,065.00	93,440.00	211,054.00	273,635.00	(224,587.00)	(239,731.00)	414,758.00	411,985.00	424,279.00	
Other Financing Sources (uses):											
Operating Transfer in	103,182.00	147,117.00	41,401.00	141,394.00	132,372.00	243,316.00	194,984.00	361,734.00	403,482.00	475,464.00	
Operating Transfer out (net)	(55,166.00)	(37,137.00)	(99,395.00)	(429,907.00)	(45,089.00)	(40,195.00)	(48,770.00)	(89,807.00)	(38,956.00)	(103,171.00)	
Total Other Financing Sources (uses)	48,016.00	109,980.00	(57,994.00)	(288,513.00)	87,283.00	203,121.00	145,214.00	271,927.00	364,526.00	372,293.00	
Fund Balance Beginning of Fiscal Year	2,817,262.00	2,854,156.00	3,120,201.00	3,155,647.00	3,078,188.00	3,439,106.00	3,417,640.00	3,323,123.00	4,009,808.00	4,494,158.00	
Fund Balance End of Fiscal Year	2,854,156.00	3,120,201.00	3,155,647.00	3,078,188.00	3,439,106.00	3,417,640.00	3,323,123.00	4,009,808.00	4,786,319.00	5,280,730.00	
Net change in Fund Balance	36,994.00	266,045.00	35,446.00	(77,459.00)	360,918.00	(21,486.00)	(94,517.00)	686,685.00	776,511.00	796,572.00	