



**LISA LEWIS, DIRECTOR**  
STEPHANIE BONNETT, ASSISTANT FINANCE OFFICER  
FREDA HOLDERMAN, ACCOUNTING SUPERVISOR

**DEPARTMENT OF FINANCE**

TO: Board of Education

FROM: Lisa Lewis, Director of Finance *Lisa*

DATE: January 12, 2024

RE: School Facilities Construction Commission – Offer of Assistance

The Bullitt County Board of Education received an Offer of Assistance from the School Facilities Construction Commission (SFCC). Acceptance of this Offer of Assistance commits the school district to adhere to the statutes and regulations governing this program. The Offer of Assistance is in the annual debt service amount of \$81,212.74 to be used towards proposed construction or major renovation of facilities outlined in the District's most current approved facility plan.

This means no bonds may be sold prior to July 1, 2024, which assumes that funding is included in the 2024-2026 biennium. In order for our district to be eligible to accept this offer, it will be necessary for the district to verify that we have transferred to the SFCC Escrow—current offer the fund balances remaining in both the Building Fund and Capital Outlay Fund as of June 30, 2023, plus interest accumulated on these funds.

I ask the Offer of Assistance from the School Facilities Construction Commission in the amount of \$81,212.74 for annual debt service be approved.

**OUR MISSION IS TO INSPIRE AND EQUIP OUR STUDENTS TO SUCCEED IN LIFE**

**BULLITT COUNTY PUBLIC SCHOOLS IS AN EQUAL EDUCATION AND EMPLOYMENT INSTITUTION**