

POWELL COUNTY SCHOOLS

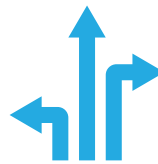
It's time to restore the SEEK guarantee
to it's 2008 buying power.

1**FULL BUYING POWER**

First, getting SEEK back on track means bringing the SEEK guarantee per pupil back to the full buying power it had in the 2008 school year. Year after year, inflation has been shrinking the value of basic school dollars. To match the 2008 SEEK guarantee of \$3,822 per student, it will take \$5,400 in today's dollars. The SEEK guarantee amount is also used to calculate add-ons for student needs and district eligibility for Tier 1 additional funding.

2**ADDRESSING COST OF TRANSPORTATION**

Second, getting SEEK back on track means addressing the full cost of school transportation. Transportation has always been part of the SEEK formula, using the state's own calculation of what transportation should cost. But for years and years now, state funding has provided only a fraction of that amount. In the 2022-23 school year, state funding addressed only 69% of the cost.

**2022-2023****MORE BASE FUNDING PER STUDENT****\$1,300****MORE FUNDING TO MEET ADDED STUDENT NEEDS****\$427****MORE TRANSPORTATION FUNDING****\$228****INCREASE IN STATE TIER 1 FUNDING****\$158****TOTAL ADDED FUNDING PER STUDENT****\$2,113****TOTAL ADDITIONAL FUNDING REQUIRED****\$4,271,360**

Powell County Schools

SEEK BASE

	CURRENT	BACK ON TRACK \$5,400 BASE	ADDITIONAL FUNDING REQUIRED
BASE GUARANTEE TOTAL	\$8,288,560	\$10,916,640	2,628,080
STUDENTS	2,022	2,022	N/A
BASE GUARANTEE PER STUDENT	\$4,100	\$5,400	\$1,300

SEEK ADD-ONS FOR STUDENT NEEDS

	CURRENT	BACK ON TRACK \$5,400 BASE	ADDITIONAL FUNDING REQUIRED
ADD-ON FOR AT-RISK STUDENTS (15% OF BASE)	\$916,958	\$1,207,701	\$290,743
ADD-ON FOR EXCEPTIONAL STUDENTS (235%, 117% OR 24% OF BASE)	\$1,779,113	\$2,343,222	\$564,109
ADD-ON FOR HOME AND HOSPITAL STUDENTS (BASE MINUS \$100)	\$20,912	\$27,708	\$6,796
ADD-ON FOR STUDENTS WITH LIMITED ENGLISH PROFICIENCY (9.6% OF BASE)	\$2,755	\$3,629	\$874
ADD-ON TOTAL	\$2,719,738	\$3,582,260	862,522
STUDENTS	2,022	2,022	N/A
ADD-ONS PER STUDENT	\$1,345	\$1,772	\$427

SEEK TRANSPORTATION

	CURRENT	BACK ON TRACK \$5,400 BASE	ADDITIONAL FUNDING REQUIRED
SEEK TRANSPORTATION	\$1,019,824	\$1,481,257	461,433.00
STUDENTS	2,021.60	2,022	N/A
SEEK TRANSPORTATION PER STUDENT	\$504	\$733	\$229

Districts qualify for SEEK Base, Add-ons, and Transportation by gathering local tax revenue equal to 30¢ for every \$100 in assessed property value. Residents in this school district are already contributing that local share. It's time to get the state share back on track.

TIER 1 ADDED EQUALIZATION

	CURRENT	BACK ON TRACK \$5,400 BASE	ADDITIONAL FUNDING REQUIRED
TIER 1 MAXIMUM	\$1,873,433	\$2,397,024	N/A
LOCAL SHARE OF MAXIMUM	\$730,872	\$935,138	N/A
STATE SHARE OF MAXIMUM	\$1,142,561	\$1,461,886	319,325
STUDENTS	2,022	2,022	N/A
STATE SHARE OF MAXIMUM PER STUDENT	\$565	\$723	\$158