



January 17, 2024

To: Interested Parties

RE: Powell County School District Finance Corporation School Building Revenue Bonds, Series 2024

Our firm acted as Municipal Advisor in connection with the issuance of certain Bonds for the Powell County School District (the “District”). On behalf of the District we are soliciting quotes for investment of the net construction fund proceeds of the bonds.

Please be advised we are accepting quotes until 10:30 A.M. (E.T.), Thursday January 25, 2024. Attached herewith as Exhibit I is the form you should use to submit your quote. In order for your quote to be considered, please be advised of the following conditions:

1. Investments must be in accordance with KRS 66.480.
2. Delivery and payment of the investments is scheduled for February 1, 2024.
3. The attached projected draw schedule is estimated. The District may give preference to proposals which allow the District to draw funds in any amount.
4. The Powell Co. School District reserves the right to reject any or all quotes.

Should you be interested in providing a quote under this arrangement, you may email your response to dsalsbury@rsamuni.com by the date and time set forth above.

Should you have any questions or need further information in order to submit a quote or to determine whether you wish to submit a quote, please do not hesitate to contact our office at (859) 977-6600.

Sincerely,

A handwritten signature in blue ink that reads 'Dwight Salsbury'.

Dwight Salsbury

147 East Third Street
Lexington, KY
40508

direct: 859/977-6600
toll free: 800/255-0795
www.rsamuni.com

Powell County School District
Projected Draw Schedule
New Stanton ES Project

Delivery Date: February 1, 2024

Expected Draw Date	Percent	Amount Invested
3/15/2024	2.00%	\$390,000.00
4/15/2024	2.50%	\$487,500.00
5/15/2024	2.90%	\$565,500.00
6/15/2024	3.10%	\$604,500.00
7/15/2024	3.30%	\$643,500.00
8/15/2024	3.40%	\$663,000.00
9/15/2024	3.80%	\$741,000.00
10/15/2024	3.90%	\$760,500.00
11/15/2024	4.00%	\$780,000.00
12/15/2024	4.00%	\$780,000.00
1/15/2025	4.90%	\$955,500.00
2/15/2025	5.50%	\$1,072,500.00
3/15/2025	9.00%	\$1,755,000.00
4/15/2025	9.00%	\$1,755,000.00
5/15/2025	8.10%	\$1,579,500.00
6/15/2025	7.20%	\$1,404,000.00
7/15/2025	5.80%	\$1,131,000.00
8/15/2025	5.10%	\$994,500.00
9/15/2025	3.00%	\$585,000.00
10/15/2025	3.00%	\$585,000.00
11/15/2025	2.25%	\$438,750.00
12/15/2025	2.25%	\$438,750.00
1/15/2026	2.00%	\$390,000.00
	100.00%	\$19,500,000.00

Average yield of _____% based on the above schedule.

Respectfully submitted,

Name _____

Company _____

Date _____